

Prelude lists on Euronext

Market capitalisation of €19.1 million
50th listing on Euronext in 2025

prélude.



Paris – 26 September 2025 – Euronext today congratulates Prelude, a socially focused real estate developer dedicated to creating affordable housing for local authorities and social landlords, on its listing on Euronext Access in Paris (ticker code: MLPRE).

Founded in 2020, Prelude designs and builds property developments exclusively for social landlords, who operate them afterwards. With a strong focus on rural and high-pressure areas, Prelude relies on loyal, recurring clients who regularly acquire its projects. This niche positioning gives the company a competitive advantage in a market segment with strong demand for social housing. Prelude aims to become a leading player in social housing property development for rural towns.

Prelude was listed through the admission to trading on 26 September 2025 of the 2,000,000 shares making up its equity.

The admission and issue price of Prelude shares was set at €9.55 per share. Market capitalisation was €19.1 million on the day of listing.

This listing marks a new stage in the company's development. The transaction will enable Prelude to gain greater recognition and strengthen its presence in its domestic market.

Hervé Gévaudan, Chief Executive Officer of Prelude, said: *"Our listing is a major milestone that will enhance Prelude's visibility while also enabling us to accelerate our growth. It reinforces our mission to create affordable housing where it is most needed. Looking ahead, our ambition is to gain greater recognition and further strengthen our presence in our domestic market, as we reinforce Prelude's position as a leader in social housing property development."*



Caption: Hervé Gévaudan, Chief Executive Officer of Prelude, and his team rang the bell during a ceremony this morning to celebrate the IPO of Prelude.

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About Prelude

Founded in 2020 by Hervé Gévaudan, PRELUDE is a socially oriented property developer that creates social, intermediate, and rent-to-own (PSLA) housing for local authorities and social landlords.

The Group mainly operates in towns with populations between 5,000 and 80,000, building human-scale property developments of around 15 to 80 homes.

More information is available at <https://preludeimmo.com>

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