

## Otofarma lists on Euronext

- **40<sup>th</sup> listing on Euronext in 2025**
- **The company raised € 10.5 million**
- **Market capitalisation at IPO is €31.1 million**



**Milan – 06 August 2025** – Euronext today congratulates Otofarma on its listing on Euronext Growth Milan.

Otofarma has been active in the Italian market for over thirty years, specialising in the design, production, and distribution of innovative, bespoke hearing aids. It has established itself as one of the foremost vertically integrated players in the hearing care sector.

Otofarma's listing represents Euronext's 40<sup>th</sup> listing of this year. In the placement phase, Otofarma raised €10.5 million (of which €1 million came from the possible exercise of the greenshoe option).

The free float at the time of admission is 30.51% (32.74% assuming full exercise of the greenshoe option) and the market capitalisation at IPO is €31.1 million (€32.1 million assuming full exercise of the greenshoe option).

Gennaro Bartolomucci, President of Otofarma, said: *"Today marks an important and rewarding landmark for us. The listing on Euronext Growth Milan marks a significant milestone, the result of the commitment of those who have worked with passion, expertise, and vision, rigorously following the company's strategies. Our investors believe in us, and we firmly believe in our capabilities. We have laid the groundwork to expand the Group's initiatives across the country, with a clear strategy focused on strengthening our core business: the production of customised hearing aids within Italian pharmacies. Our carefully detailed planning aims to integrate all activities into an efficient and lasting organisation, supported by a continuous training program and a solid, sustainable entrepreneurial vision. The trust of our investors is a key element that gives strength and credibility to our growth. A heartfelt thank you to everyone."*

**CONTACTS****MEDIA – [mediateam@euronext.com](mailto:mediateam@euronext.com)**

Italy

Andrea Monzani

+39 02 72 42 62 13

Ester Russom

+39 02 72 42 67 56

**Otofarma**

Otofarma has been active in the Italian market for over thirty years, specialising in the design, production, and distribution of innovative, bespoke hearing aids. It has established itself as one of the foremost vertically integrated national players in the hearing care sector. The company is recognised for its extensive, pharmacy-based distribution network across Italy—a channel that represents a strategic cornerstone of its commercial approach. Central to Otofarma's business strategy is the in-house and vertically integrated manufacture of hearing devices. Since initiating its growth path in 2017, the company has been acknowledged as an eligible innovative SME. It holds full ownership of the operating companies M.AX. OTO Ototcostruzioni Srl, focused on manufacturing hearing aids, and M.A.X.O. Audioprotesi Srl, responsible for their distribution. Otofarma also retains an 80% shareholding in Odiens, a business active in the optical retail channel. The group is further complemented by Home Service, a wholly owned subsidiary offering bespoke refurbishment and outfitting solutions for pharmacies, opticians, and hearing centres.

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