

Amendments to the CSD Instructions: introduction of the SWIFT 20022 channel for requests for identification of holders of financial instruments

The changes described below will enter into force on **28 July 2025**.

In order to enhance the range of information channels for transmitting shareholder identification requests, the Instructions are being amended in anticipation of the introduction of SWIFT 20022 messaging.

The following is an excerpt of the text with the amendments shown

The full text of the Instructions will be published on the website <https://www.euronext.com/it/post-trade/euronext-securities>

7. IDENTIFICATION OF FINANCIAL INSTRUMENTS' HOLDERS

7.1 Identification of holders of financial instruments admitted to central securities depository service

The Issuer intending to request the identification of financial instruments' holder, gives the general mandate to Monte Titoli by message "Mandate for identification of financial instruments' Holder" **via MTX. Issuers may request to receive the identification request also via SWIFT 20022 message, in which case they must send the appropriate request and attaching the form prepared by ES-MIL.**

Monte Titoli informs Intermediaries via message "Service Notice (SHI) MSG724" **or SWIFT 150022** about:

- information on the transaction;
- financial instruments subject to Identification;
- terms and procedures for the submission of ID information, as well as the reference rules based on which the identification operation is done (that is, if in accordance with the article 83 duodecies of the Consolidated Law on Finance and in accordance with the article 48 of the Single Provision on Post-trading or in accordance with article 22(5) quinquies of Law decree no. 91 of 24 June 2014 enacted with Law no. 116 of 11 August 2014);
- notes and special instructions that the Issuer considers appropriate to disclose to the System in order to enable proper and timely identification as well as the communications done according to the law (e.g. on the reasons for an ID request of bonds holders).

Intermediaries may request to receive the identification request also via SWIFT 20022 message, in which case they must send the appropriate request attaching the form prepared by ES-MIL.

Data contained in the Service Notice are used by Intermediaries to properly manage the obligation towards financial instruments' holders, Monte Titoli and the Issuer of financial instruments.

7.2 Identification of holders of linked financial instruments

Upon receipt of the identification request from the Issuer or the Issuer CSD, Monte Titoli shall communicate to the intermediaries participating in the system the relative Service Provision containing:

- information on the operation;
- the financial instruments to be identified;
- the terms and methods for sending personal information, as well as the provisions on the basis of which the identification request is carried out;
- notes and special instructions that the issuer deems appropriate to disclose to the system to facilitate correct and timely identification, as well as the communications made in accordance with the law (for example, the reasons for the bondholders identification request).

Intermediaries may request to receive the identification request also via SWFT 20022 message, in which case they must send the appropriate request attaching the form prepared by ES-MIL.

Data contained in the Service Provision are used by intermediaries to correctly manage the obligations within their remit towards the holders of financial instruments, Monte Titoli and the issuer.