

Tecno lists on Euronext

- **33rd listing on Euronext in 2025**
- **The company raised €11 million**
- **Market capitalisation at IPO is €34.6 million**



Milan – 16 July 2025 – Euronext today congratulates Tecno on its listing on Euronext Growth Milan.

Tecno is one of the leading players in the SustainTech sector and offers more than 4,100 customers integrated solutions for digital and sustainable transformation. The company offers advanced technology solutions and strategic consulting to promote economic, environmental and social sustainability in companies.

Tecno's listing represents Euronext's 33rd listing of this year. In the placement phase, Tecno raised €11 million (of which €1.4m from the possible exercise of the greenshoe option).

The free float at the time of admission is 27.77% (30.56% if the greenshoe option is fully exercised) and the market capitalisation at IPO is €34.6 million. (€36 million if the greenshoe option is fully exercised).

Giovanni Lombardi, Founder and Chairman of Tecno, said: *"The IPO represents the beginning of a new phase, not only for our company, but for an entire conception of enterprise. We began our journey starting from energy taxation and over time we have managed to evolve, without ever losing sight of our vocation for innovation. We believed in the Twin Transition – the integration between sustainability and digital transformation – well before it became a shared paradigm, recognizing its potential as a driver of real change. Today, thanks to the trust placed in us by investors, we are in a position to further expand the scope of our actions: to strengthen our presence in the main European markets and consolidate the creation of a benchmark hub for digital sustainability. Through Ardite 4.0 ESG we offer SMEs tools that were previously reserved for large companies, bringing intelligence, efficiency and impact where they are truly needed: we are building the future of responsible, measurable and connected enterprise. The results achieved are the fruit of the expertise, dedication and shared vision of the entire TECNO Group, to whom I wish to express my sincere thanks for their commitment and for their contribution to the realization of a project that blends tradition with the ability to innovate."*



Giovanni Lombardi, Founder and Chairman of Tecno

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Tecno

A forerunner of the Twin Transition since its foundation in 1999, TECNO is among the leading players in the SustainTech sector and offers over 4,100 clients integrated solutions for digital and sustainable transformation. The core of the model is represented by the integration of services offered by three business units into a Twin Business Model: Transition Accounting (energy taxation and access to incentives linked to decarbonization); Digital Transformation (proprietary digital platforms to optimize business processes); Sustainable Transformation (SustainTech technologies and strategic consulting based on measurable data). TECNO transforms big data into good data, enabling proactive rather than reactive management of business activities, useful for improving competitiveness, operational efficiency and profitability: the European regulatory context – from the Green Deal to the CSRD and CS3D directives, from Fit for 55% to the Digital Compass – strengthens the validity of a model in which sustainability is not a cost, but an enabling factor for growth.

TECNO recorded the following consolidated 2024 pro-forma results: Production Value of €26.4 million (+49.8% compared to 2023), EBITDA of €4.0 million (EBITDA margin 15.3%) and Net Financial Debt of €6.1 million. In addition to a 99% customer retention rate and effective up-selling and cross-selling strategies, the Group's growth is driven by a high level of recurring revenues (57% on a consolidated 2024 pro-forma basis). The Company expects a 50% increase in EBITDA in 2025 compared to 2024.

The resources raised will be used to support an international expansion project through M&A operations and strategic partnerships, focusing on currently served countries (United Kingdom and Spain). By exporting the innovative SustainTech business model, further refined by the development of the proprietary Ardite 4.0 ESG platform, the TECNO Group aims to establish the "First European Sustainability Hub."

About Euronext

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As of June 2025, Euronext's regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal host nearly 1,800 listed issuers with €6.3 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 25% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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