

Braga Moro lists on Euronext

- **39th listing on Euronext in 2025**
- **The company raised €2.2 million**
- **Market capitalisation at IPO is €8.0 million**



Milan – 31 July 2025 – Euronext today congratulates Braga Moro on its listing on Euronext Growth Milan.

Braga Moro specialises in the design and manufacturing of high-performance, reliable power and control electronics systems, solutions, and devices used in mission-critical sectors such as telecommunications, energy, transportation, robotics, electro-medical, and industrial automation.

Braga Moro's listing represents Euronext's 39th listing of this year. In the placement phase, Braga Moro raised €2.2 million.

The free float at the time of admission is 18.70% and the market capitalisation at IPO is €8.0 million.

Andrea Passanisi, CEO of Braga Moro, said: *"The listing on Euronext Growth Milan represents a strategic step in Braga Moro's development plan. After consolidating our position in critical sectors such as electrical infrastructure, networks, and infrastructure supporting transportation systems, ICT/data centres, and telecommunications, we are ready to embark on a new phase of growth, based on innovation, international expansion in the Far East and the United States, and the enhancement of our industrial capacity. We also intend to advance our M&A strategy, initiated with the successful acquisition of Cipierre, which has delivered tangible value and unlocked meaningful synergies, a key lever for accelerating future development and expanding our capabilities. We are confident that the market will recognise the strength of our vision and endorse our commitment to champion Italian technological excellence on the global stage."*



Carlo Nardello, President of Braga Moro, Maddalena Bellante, CEO of Cipierrre, Andrea Passanisi, CEO of Braga Moro, and Graziano Petrigliano, CFO of Braga Moro

CONTACTS

MEDIA – mediateam@euronext.com

Italy	Andrea Monzani	+39 02 72 42 62 13
	Ester Russom	+39 02 72 42 67 56

Braga Moro

The Braga Moro Group, consisting of the parent company Braga Moro Sistemi di Energia S.p.A. and its subsidiary Cipierrre Elettronica S.p.A., specializes in the design and manufacturing of high-performance, reliable power and control electronics systems, solutions, and devices used in mission-critical sectors such as telecommunications, energy, transportation, robotics, electro-medical, and industrial automation. Headquartered in San Donato Milanese (MI), with three production facilities and a laboratory throughout Italy, the Group also boasts an international presence in Dubai (UAE) and Riyadh (KSA), providing comprehensive coverage for the supply of its products and services in key geographic areas of its business. The Group places particular emphasis on the innovation of its products and services with ongoing R&D on new technologies that combine efficiency, reliability, and durability—strategic differentiators from its competitors. Over the years, Braga Moro has strengthened and consolidated relationships with leading national and international operators in the critical infrastructure sectors of telecommunications, transportation, and energy, thanks to a custom-built partnership approach. In the 2024 financial year, the Group achieved consolidated revenues of €15.1 million (+19.8% year-on-year) with an adjusted EBITDA margin of 13.3%.

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