French ETFs User Guide

FRENCH FISCAL SERVICES PROVIDED BY ES-MIL
V.1 JUNE 2025

EURONEXT SECURITIES

Summary

About this User Guide 4

1. User Administration 5

1.1 User Administration by Custodian 5

1.2 User Administration by ES-MIL Tax System....7

1.3 User Levels and Permissions 7

2. User Profile Settings 8

3. Audits 10

Audit Status 10

4. Security Data 11

5. ISIN Exception list 12

6. CSD accounts 13

7. Beneficial Owners 14

Profiles (Ben Owners -> Profiles) 14

Documents (Ben Owners -> Documents) 14

Tax Rates (Ben Owners -> Tax Rates) 15

CGT Data (Ben Owners -> CGT Data) 16

Pending Documents (Ben Owners -> Pending Documents)....16

Pending Data Records (Ben Owner ->Pending Data Records) 16

8. Dividends 17

Payments (Dividends -> Payments)....17

Errors (Dividends -> Errors) 18

9. Corporation Actions 19

Events (Corporate Actions -> Events) 19

Accounts (Corporate Actions -> Accounts) 20

Reconciliation (Corporate actions -> Reconciliation) 21

Errors (Corporate Actions -> Errors)....21

10. French Reporting 22

11. Base Data....22

Data Files 22

12. View customisation and data handling....23

Display and Hide columns 23

PRIVATE

Rearrange columns 23

Select page and number of items per page 23

13. Sort Data 24

14. Filter data 24

15. Export data 24

16. Document specification 25

Beneficial Owner Profile 25

Tax Breakdown 29

17. Glossary 30

18. Contact 31

PRIVATE

About this User Guide

The User Guide – French ETF Services is designed to help CSD participants' platform users effectively navigate and operate the features available in the Euronext Securities Milan Tax System. This guide focuses on the tools, roles, data processing flows and reporting functionalities specific to French ETFs.

Purpose

This document provides:

- Step-by-step guidance on using Euronext Securities Milan Tax System features
- Descriptions of user roles, permissions and data access
- Instructions for managing Beneficial Owner (BO) documentation, corporate actions, dividend events and reporting
- An overview of audit and reconciliation processes
- Options for view customisation and data export

Intended audience

This document is aimed at:

- Custodians and their representatives using the Euronext Securities Milan Tax System
- Operational and tax specialists responsible for ETF processing
- ES-MIL personnel involved in platform administration and French reporting compliance

Section 1-2 explains how users are administered through the two alternative User Administration methods and provides a description of the available User Levels, as well as the User Profile settings that are available to users.

Section 3 provides instructions for the use of the Audits function, which allows the review, approval, rejection or cancellation of data modifications performed by users who have the appropriate permissions to perform the relevant actions.

Sections 4-10 describe the various data views (Security Data, CSD Accounts, Beneficial Owner Documents, Dividends, Corporate Actions, Reporting, Base Data File etc.) that can be available to different User Levels, depending on their permissions.

Section 11-15 demonstrates options for data handling across all data views, such as searching, filtering, sorting, extracting etc.

Section 16 provides the document template and specifications for Euronext Securities Milan Tax System user to upload the files.

Section 17 provides the glossary for terms.

Section 18 provides the contact details for Euronext Securities Milan Tax System user support and assistance.

EURONEXT SECURITIES

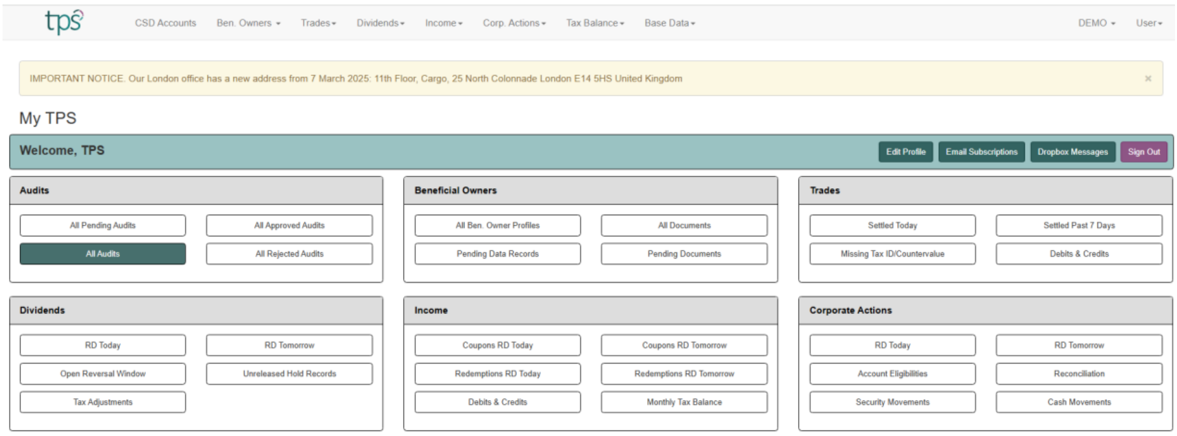
PRIVATE

IMPORTANT NOTE

This user guide is not intended to replace any operational procedures. The purpose of this document is to explain key functions and settings and provide guidelines for the use of the ES-MIL Tax System. For procedures, flows, timings and deadlines, please refer to functional and operational documents and materials published by the CSD.

1. User Administration

This section provides instruction for administering users through the available user administration methods (by the Participants or ES-MIL), provides a matrix of User Levels and relevant User Permissions and outlines the various User Profile settings available to users via the Tax System Dashboard.

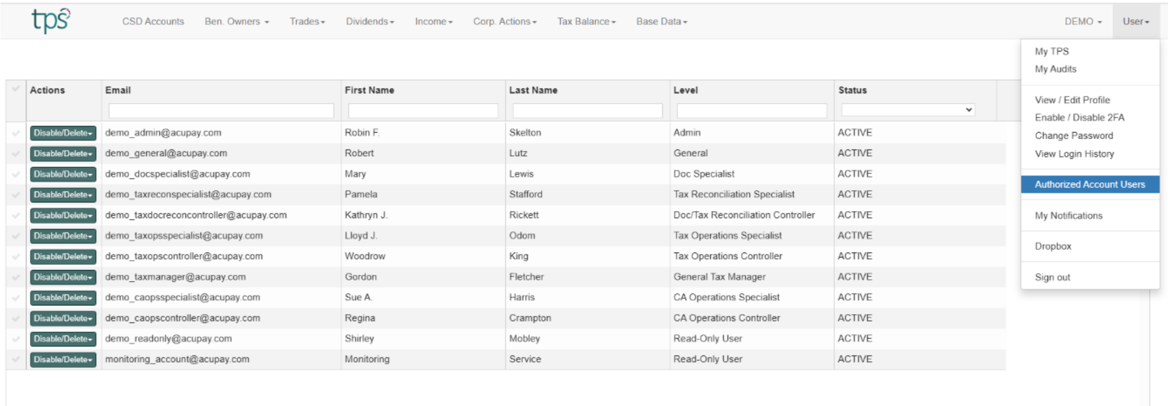


1.1 User Administration by Custodian

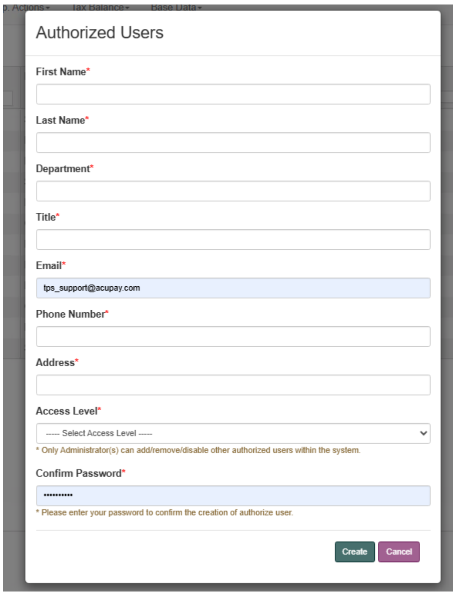
Under this option, user administration is performed by the Custodian. A designated group of Tax System Dashboard users (the ADMIN user level) has permissions to add new users, delete existing users or temporarily disable (and re-enable) access for existing users.

EURONEXT SECURITIES

PRIVATE



- **Add new users [Admin users only]**
  To add a new user, click User > Authorised Account Users > Add User, fill in the required details and select the preferred Access Level. Click Create to create the user profile.



- **Delete existing users [Admin users only]**
  To delete an existing user, click User > Authorised Account Users and then Delete on the profile you wish to remove. Click Confirm to delete the user profile.

- **Disable access to existing users [Admin users only]**
  To temporarily disable access to an existing user, click User > Authorised Account Users and then slide to the right the Disable setting for the profile you would like to temporarily disable.

- **Re-enable access to existing users [Admin users only]**
  To re-enable access to an existing, but previously disabled user, click User > Authorised Account Users and then slide to the left the Disable setting for the profile you would like to re-enable.

EURONEXT SECURITIES

PRIVATE

1.2 User Administration by ES-MIL Tax System

Under this option, user administration is performed by ES-MIL Tax System. No designated group of users (Admin level, where available) has any permissions to add new users, remove existing users or temporarily disable (and re-enable) access for existing users. Users are administered by ES-MIL Tax system and all related actions need to be instructed to ES-MIL Tax System via email by a representative of the Custodian who has been granted the relevant authorisation.

- **Add new users, remove existing users, disable access to existing users, re-enable access to existing users [Authorised Representatives only]**

To perform any of the above actions, contact the **Tax System Administration & Client Support** team (for more information, see **Contact** in section 18).

1.3 User Levels and Permissions

Each ES-MIL Tax System Dashboard user must be assigned to only one of the available user levels, which is linked to a specific set of permissions associated with the use of the Dashboard. There are 12+1 user levels:

Role	Can View	Can Edit	Can Approve	Can Administer Users
Doc Specialist	**All Data**	**Beneficial Owners**	**Not Applicable**	**No**
Tax Reconciliation Specialist	**All Data**	**Not Applicable**	**Not Applicable**	**No**
Doc/Tax Reconciliation Controller	**All Data**	**Beneficial Owners, Trades**	**Beneficial Owners, Trades**	**No**
Tax Operations Specialist	**All Data**	**Not Applicable**	**Not Applicable**	**No**
Tax Operations Controller	**All Data**	**Not Applicable**	**Not Applicable**	**No**
Trade Settlement Specialist	**All Data**	**Trades**	**Not Applicable**	**No**

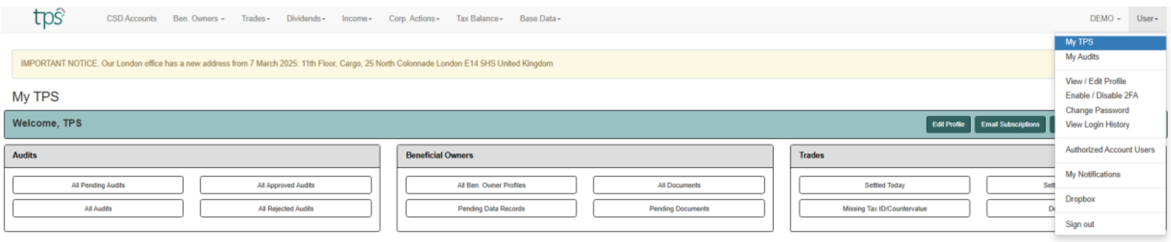
EURONEXT SECURITIES

PRIVATE

Role	Can View	Can Edit	Can Approve	Can Administer Users
Trade Settlement Controller	All Data	Trades	Trades	No
General Tax Manager	All Data	Beneficial Owners	Beneficial Owners	No
CA Operations Specialist	All Data	Not Applicable	Not Applicable	No
CA Operations Controller	All Data	Not Applicable	Not Applicable	No
Read-Only User	All Data	Not Applicable	Not Applicable	No
General User	All Data	Not Applicable	Not Applicable	No
Administer User	Not Applicable	Not Applicable	Not Applicable	Yes

2. User Profile Settings

Under the user profile (menu item **User**), the following options are available:



- **My Audits**

All pending and cancelled audits created by the current user (if any) and all pending, accepted and rejected audits created by other users.

- **View/Edit Profile**

EURONEXT SECURITIES

PRIVATE

Displays user information stored under the current user profile and allows the user to edit certain fields.

- User Profile data fields that *can* be edited: **First Name, Last Name, Title, Department, Phone Number, Address**

- User Profile data fields that *cannot* be edited: all other fields

- **Enable/Disable 2FA**

Two Factor Authentication (2FA) function offers additional security on the Tax System Dashboard account.

- If disabled, to **enable**, click **Enable / Disable 2FA**. The user needs to download **Google Authenticator** (or any other equivalent software) on their smart device (smartphone, tablet etc.), scan the barcode displayed on the screen and enter the 6-digit authentication code (which changes every 30 seconds). The user then has to use a new authentication code (generated by the app) each time to log into the Tax System Dashboard, along with the personal password.

- If enabled, to **disable**, click **Enable / Disable 2FA**. The user then has to re-enter a newly generated authentication code and then click **Disable**.

- **Change Password**

This area allows the change of the current user's personal password. To **change password**, enter the original (current) and the new passwords and click **Update**. A confirmation email will be sent to the specified email address once the new password is set.

- **View Login History**

This area displays login history for the current user. To see the list of all users who have logged in, login timestamps and IP addresses, click **Firm Login History.**

- **Authorised Account Users [Available only for Admin User Level]**

This area displays a list of profiles of users, who have been authorised to access the Tax System Dashboard. In case the User Administration by Custodian method has been selected, ADMIN users can administer users in this area (for more information, see **User Administration by Custodian** section).

- **My Notifications**

This area displays a list of the email notifications that are available to the current user, based on their user level. The user can turn on or off each notification by clicking the ON/OFF button.

- **Dropbox**

EURONEXT SECURITIES

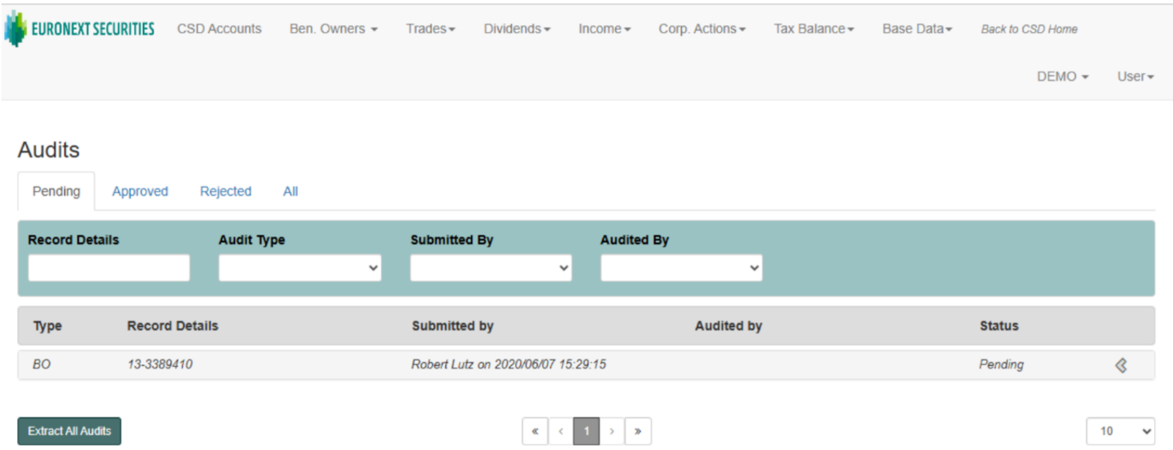
PRIVATE

This area is a secure way of exchanging documents or reports between Acupay and the users that they can then download. The Dropbox will indicate the sender of the report/document, along with any message/comment attached to it.

- **Sign out**

3. Audits

This is the landing page for all users once logged into the Tax System Dashboard and can also be accessed by clicking **User > My Audits.**



An *audit* represents a user request to *approve* or *reject* a set of data modifications performed upon a specific record. An audit is auto-created as soon as a user confirms an edit in an editable record and can be *cancelled* (withdrawn) by the same user that made the edit. No data modification is verified without the relevant approval; the audit must be approved by any different user, who bears appropriate permissions to approve edits into the specific record type. Once approved, the data modification is validated and becomes verified.

Audit Status

The **Audits** view lists all audits that have been created by the current user or any other users under the following tabs (corresponding to each relevant Audit status):

- **Pending**

The status applies to Audits that have been created but no action has been taken, i.e. it has not yet been approved, rejected or cancelled;

- **Approved**

The status applies to Audits that have been approved by the relevant user level bearing appropriate permissions;

PRIVATE

- **Rejected**

The status applies to Audits that have been rejected by the relevant user level bearing appropriate permissions;

- **All**

All statuses are displayed.

The view can be filtered according to:

- Audit Type
- Submitted By: the person who submitted the audit
- Audited By: the person who approved/rejected the audit
- Submitted in Past: the time period the audit was submitted
- Audit month/year in Past: the time period the audit was approved/rejected
- Status: the status of the audit

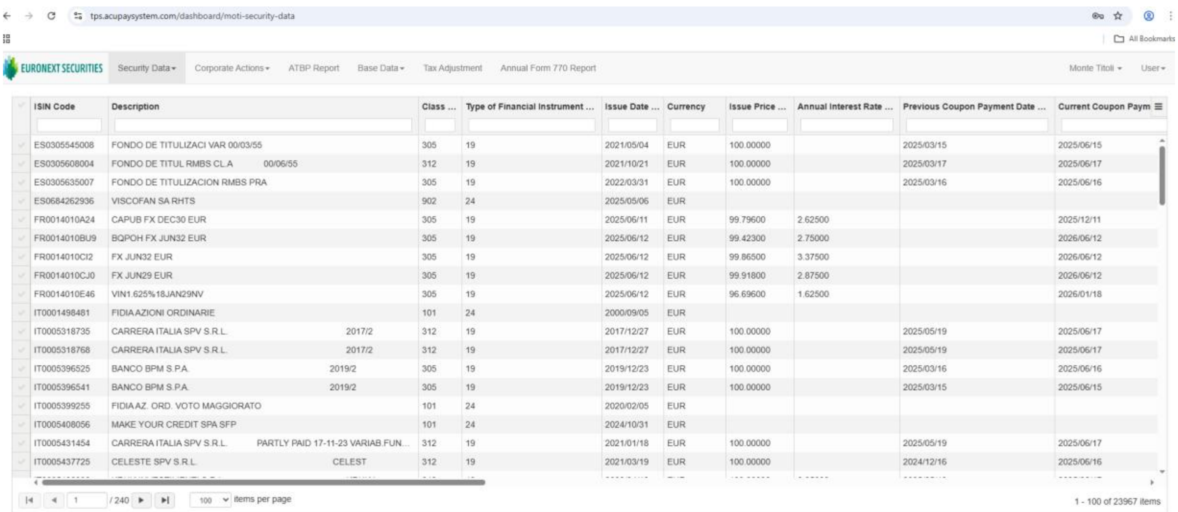
Once *created*, a pending audit appears in the Audits view, displaying the **Old Value** (that is being changed), and the **New Value** (that is being added), as well as the details of the record that is being audited, name of the user who requested the audit, the time and date when the Audit was created.

Once *cancelled*, *approved* or *rejected*, the status is updated and displayed along with the name of the user who took the relevant action, as well as the date and time of when the action was taken.

4. Security Data

Euronext Securities Milan will provide French securities in the daily security data master file via the sFTP. ES-MIL Tax System will process data and use it for further tax calculation, reconciliation, etc.

This view displays only securities with active ISINs and associated payment activity in ES-MIL Tax System. New securities meeting these criteria will be auto-added to the list.



ISIN Code	Description	Class ...	Type of Financial Instrument ...	Issue Date ...	Currency	Issue Price ...	Annual Interest Rate ...	Previous Coupon Payment Date ...	Current Coupon Paym
ES0305545008	FONDO DE TITULIZACI VAR 00/03/55	305	19	2021/05/04	EUR	100.00000		2025/03/15	2025/06/15
ES0305608004	FONDO DE TITUL RMBS CL.A 00/06/55	312	19	2021/10/21	EUR	100.00000		2025/03/17	2025/06/17
ES0305635007	FONDO DE TITULIZACION RMBS PRA	305	19	2022/03/31	EUR	100.00000		2025/03/16	2025/06/16
ES0684262936	VISCOFAN SA RHTS	902	24	2025/05/06	EUR				
FR0014010A24	CAPUB FX DEC30 EUR	305	19	2025/06/11	EUR	99.79600	2.62500		2025/12/11
FR0014010BU9	BQPOH FX JUN32 EUR	305	19	2025/06/12	EUR	99.42300	2.75000		2026/06/12
FR0014010CI2	FX JUN32 EUR	305	19	2025/06/12	EUR	99.86500	3.37500		2026/06/12
FR0014010CJ0	FX JUN29 EUR	305	19	2025/06/12	EUR	99.91800	2.87500		2026/06/12
FR0014010E46	VIN1.625%18JAN29NV	305	19	2025/06/12	EUR	96.69600	1.62500		2026/01/18
IT0001498481	FIDIA AZIONI ORDINARIE	101	24	2000/09/05	EUR				
IT0005318735	CARRERA ITALIA SPV S.R.L. 2017/2	312	19	2017/12/27	EUR	100.00000		2025/05/19	2025/06/17
IT0005318768	CARRERA ITALIA SPV S.R.L. 2017/2	312	19	2017/12/27	EUR	100.00000		2025/05/19	2025/06/17
IT0005396525	BANCO BPM S.P.A. 2019/2	305	19	2019/12/23	EUR	100.00000		2025/03/16	2025/06/16
IT0005396541	BANCO BPM S.P.A. 2019/2	305	19	2019/12/23	EUR	100.00000		2025/03/15	2025/06/15
IT0005399255	FIDIA AZ. ORD. VOTO MAGGIORATO	101	24	2020/02/05	EUR				
IT0005408056	MAKE YOUR CREDIT SPA SFP	101	24	2024/10/31	EUR				
IT0005431454	CARRERA ITALIA SPV S.R.L. PARTLY PAID 17-11-23 VARIAB.FUN...	312	19	2021/01/18	EUR	100.00000		2025/05/19	2025/06/17
IT0005437725	CELESTE SPV S.R.L. CELEST	312	19	2021/03/19	EUR	100.00000		2024/12/16	2025/06/16

PRIVATE

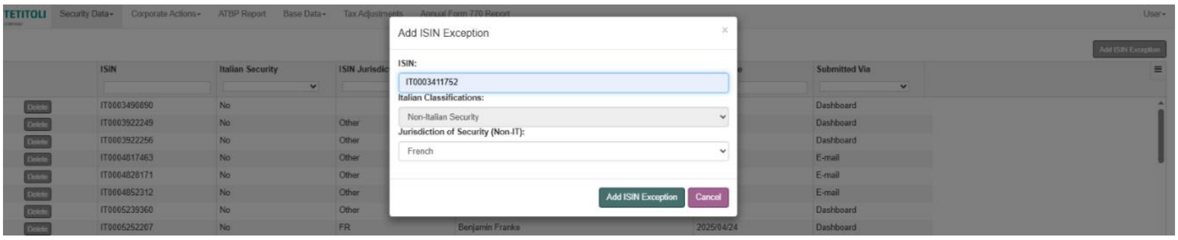
- **Add, Edit or Remove security data records**
  Security data records must be submitted and processed via Sec Data Master. It is *not* possible to add, edit or remove records via the Tax System Dashboard.

5. ISIN Exception list

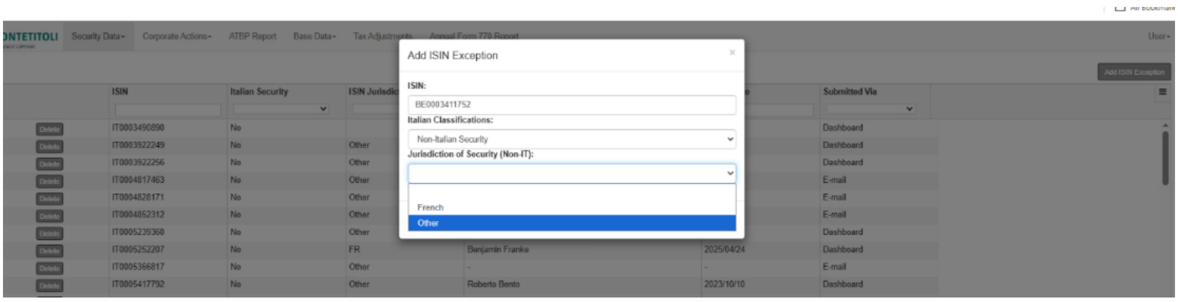
This view lists all exceptional ISINs that are related to Italian, French and other securities. It handles exception lists in order to identify French ETF securities that are not FR ISINs (and vice versa), similar to how it currently handles IT exception lists, as there may be instances where ISIN does not start with FR (issued in a country other than France) but is still a French issuer and therefore subject to French taxation.

- **Add**
  Clicks **Add ISIN Exception** and fill in ISIN field. The Italian Classification will be populated automatically if

  i) ISIN starts from ITXXXXXXXXXX -> Italian Classifications would populate "Non-Italian Security" and select Jurisdiction of Security to French or Other.



  ii) ISIN starts from Non-IT (EX: BEXXXXXXXXXX) -> Italian Classifications would automatically populate "Italian Security". User can change the Italian Classification into Non-Italian Security via the selection dropdown and select further Jurisdiction of Security (Non-IT) to French or Other.

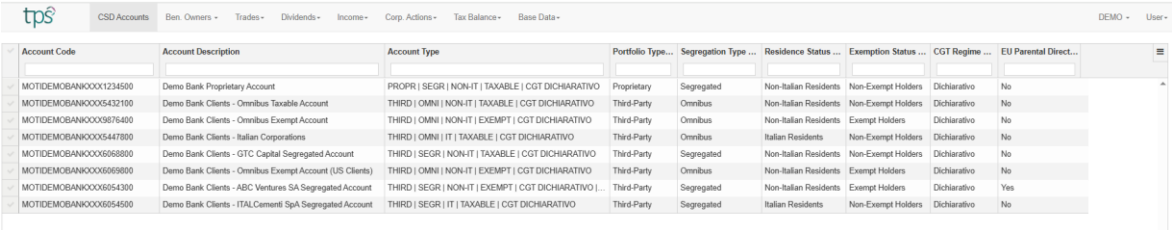


- **Edit ISINs**
  ISIN records are not editable in this view.
- **Remove ISINs**
  Deletion can be performed by clicking Delete

PRIVATE

6. CSD accounts

This view displays all the accounts of the Custodian currently active at the CSD. Any new accounts that are opened with the CSD will be auto-added to the list.



Account Code	Account Description	Account Type	Portfolio Type...	Segregation Type ...	Residence Status ...	Exemption Status ...	CGT Regime ...	EU Parental Direct...
MOTIDEMOBANKXXX1234500	Demo Bank Proprietary Account	PROPR | SEGR | NON-IT | TAXABLE | CGT DICHIARATIVO	Proprietary	Segregated	Non-Italian Residents	Non-Exempt Holders	Dichiarativo	No
MOTIDEMOBANKXXX5432100	Demo Bank Clients - Omnibus Taxable Account	THIRD | OMNI | NON-IT | TAXABLE | CGT DICHIARATIVO	Third-Party	Omnibus	Non-Italian Residents	Non-Exempt Holders	Dichiarativo	No
MOTIDEMOBANKXXX9876400	Demo Bank Clients - Omnibus Exempt Account	THIRD | OMNI | NON-IT | EXEMPT | CGT DICHIARATIVO	Third-Party	Omnibus	Non-Italian Residents	Exempt Holders	Dichiarativo	No
MOTIDEMOBANKXXX5447800	Demo Bank Clients - Italian Corporations	THIRD | OMNI | IT | TAXABLE | CGT DICHIARATIVO	Third-Party	Omnibus	Italian Residents	Non-Exempt Holders	Dichiarativo	No
MOTIDEMOBANKXXX6068800	Demo Bank Clients - GTC Capital Segregated Account	THIRD | SEGR | NON-IT | TAXABLE | CGT DICHIARATIVO	Third-Party	Segregated	Non-Italian Residents	Non-Exempt Holders	Dichiarativo	No
MOTIDEMOBANKXXX6069800	Demo Bank Clients - Omnibus Exempt Account (US Clients)	THIRD | OMNI | NON-IT | EXEMPT | CGT DICHIARATIVO	Third-Party	Omnibus	Non-Italian Residents	Exempt Holders	Dichiarativo	No
MOTIDEMOBANKXXX6054300	Demo Bank Clients - ABC Ventures SA Segregated Account	THIRD | SEGR | NON-IT | EXEMPT | CGT DICHIARATIVO |...	Third-Party	Segregated	Non-Italian Residents	Exempt Holders	Dichiarativo	Yes
MOTIDEMOBANKXXX6054500	Demo Bank Clients - ITALCementi SpA Segregated Account	THIRD | SEGR | IT | TAXABLE | CGT DICHIARATIVO	Third-Party	Segregated	Italian Residents	Non-Exempt Holders	Dichiarativo	No

The following characteristics of each listed CSD account are displayed:

- **Account Code**
  Full CSD Account Number (e.g. MOTIIRVTBEBBDCP2173200)
- **Account Number**
  5 digits of CSD Account Number (e.g. 21732)
- **Account Type**
  Characteristics of the CSD Account (e.g. THIRD|SEGR|FR|EXEMPT|CGT DICHIARATIVO)
- **Account Owner BIC**
- **Account Party BIC**
- **Account Description**
  Name of the CSD account
- **Account Type Level / Portfolio Type**
  Available values: Proprietary, 3rd Party
- **Segregation Type**
  Available values: Segregated, Omnibus
- **Residence Status**
  Available values: Italian, Non-Italian, French (NEW)
- **Exemption Status**
  Available values: Exempt Holders, Non-Exempt Holders
- **CGT Regime**
  Available values: Dichiarativo, Amministrato
- **EU Parental**
  Available values: Yes, No

EURONEXT SECURITIES

PRIVATE

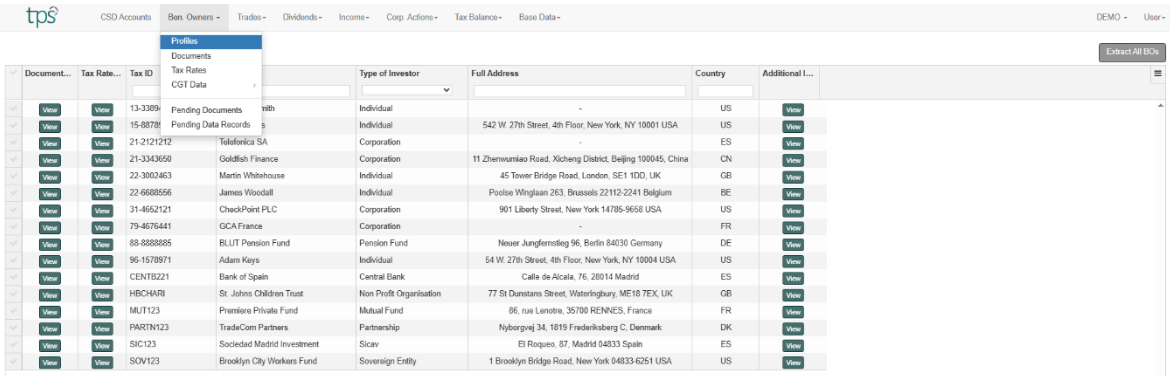
7. Beneficial Owners

This set of views displays: Beneficial Owner (BO) profiles that have been created based on received BO Documentation Report records and matched supporting BO Documents; the queues of pending BO Documentation Report data records and pending BO Documents that have been received via BO Documentation Reports.

The available views are described in more detail in the following sections.

Profiles (Ben Owners -> Profiles)

This view lists the BO Profiles that have been successfully created and with respect to which at least one document has been received and successfully matched against the BO data.



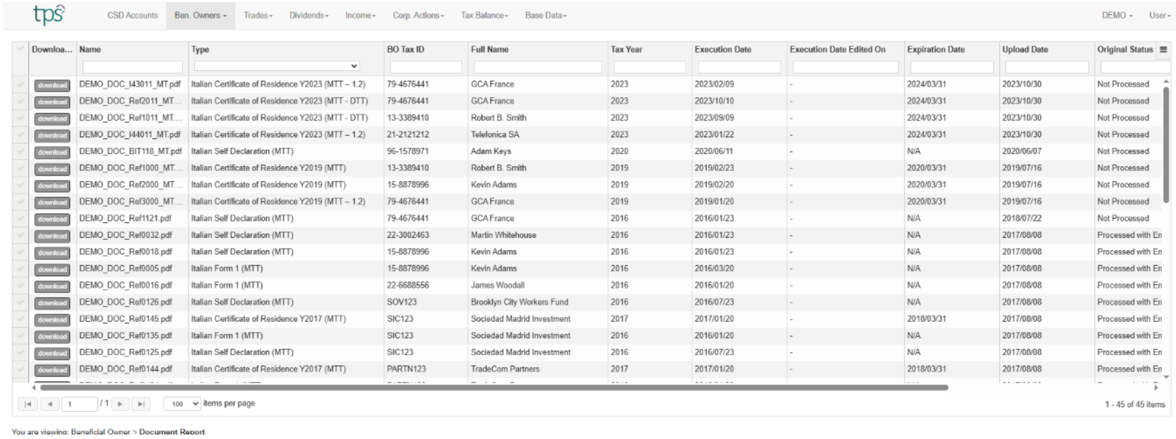
- **Add new BO Profiles**
  To add a new BO profile, a new BO record must be submitted via the BO Documentation Report, along with at least one matching BO document.
- **Edit existing BO Profiles**
  Existing BO profiles cannot be edited.
- **Remove existing BO Profiles**
  To remove an existing BO profile, contact the **Tax System Administration & Client Support** team (for more information, see **Contact** in section 11).
- **View BO Documents**
  To view all documents linked to a BO Profile, click **View** under the Docs field.
- **View Tax Rates**
  To view all tax rates linked to a BO Profile and currently applicable per each security type based on filed, valid BO documents, click **View** under the Tax Rates field.

Documents (Ben Owners -> Documents)

This view lists the BO Documents that have been successfully added and linked to a BO Profile.

EURONEXT SECURITIES

PRIVATE



- **Add new BO Documents or edit existing BO Documents**
  To add a new BO document, a file in PDF format must be submitted via SFTP, along with a BO record via the BO Documentation Report.

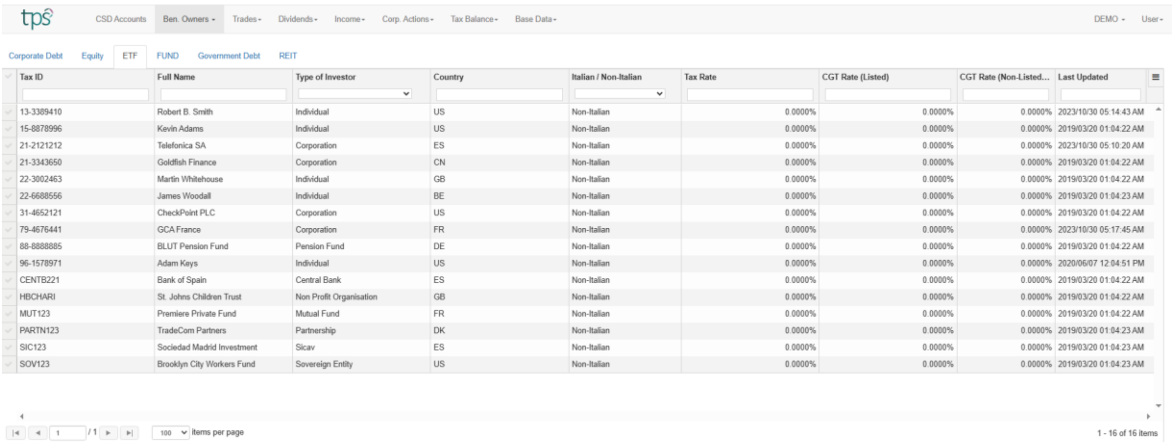
- **Edit existing BO Profiles**
  Existing BO profiles cannot be edited.

- **Remove existing BO Documents**
  To remove an existing BO document, contact the **Tax System Administration & Client Support** team (for more information, see **Contact** in section 11).

- **Download BO Documents**
  To download a document, click **Download** under the View field.

Tax Rates (Ben Owners -> Tax Rates)

This view lists all BO Profiles along with their applicable tax rates currently available per each security type (Corporate Debt, Equity, ETF, Fund, Government Debt, REIT) based on filed, valid BO documents.



PRIVATE

CGT Data (Ben Owners -> CGT Data)

Italian only, not applicable in French ETFs.

Pending Documents (Ben Owners -> Pending Documents)

This view lists all BO documents received via SFTP that have not been matched with any BO Documentation Report records.

- **Add, Edit or Remove Pending Documents**

New BO documents must be submitted via SFTP. Existing BO documents cannot be edited or removed by users; pending documents are auto-removed after 60 days in case no action is performed.

- **View Pending Documents**

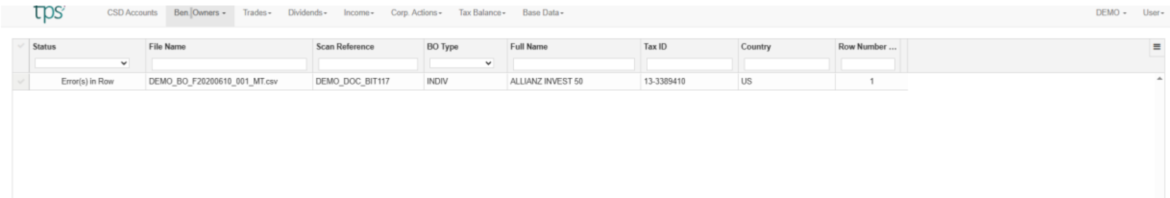
To view/download a pending document, click **Download** under the **View** field.

- **Match Pending Documents with BO Data Records**

The matching process is triggered automatically. The Document Scan Reference may be edited under Pending Data Records to enable the auto-matching between a pending document and a pending data record.

Pending Data Records (Ben Owner ->Pending Data Records)

This view includes all BO records that have not been matched with the relevant BO documents and/or contain error(s).



- **Add, Edit or Remove pending documents**
  New BO data records must be submitted via a BO Documentation Report. Existing BO data records can be edited but cannot be removed by users; pending data records are auto-removed after 60 days in case no actions are performed.

- **Review Pending BO Data Records**
  To review a pending BO data record, click **Review**; in the new window that pops up displaying all the fields that were reported for this BO record and highlighting the error(s), enter new value(s) for one or more fields and click **Send for Review**. This will trigger the creation of an audit which must be approved by a different user bearing the appropriate permission; once approved, the BO data record will be updated with the new value(s). In case all errors are corrected and

EURONEXT SECURITIES

PRIVATE

a matching BO document exists, the Pending BO Data Record will be removed and a BO Profile will be created under Profiles. In any other case, the record will remain in the **Pending BO Data Records**, until all errors are corrected and a matching document is found.

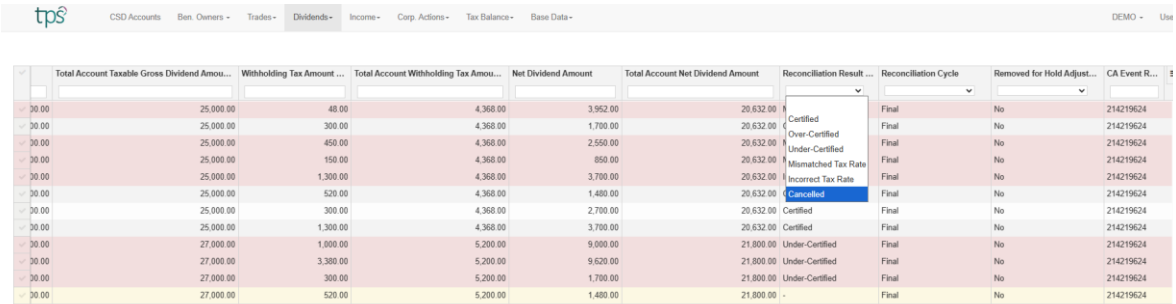
- **Match Pending BO Data Records with BO Documents**
  The matching process is triggered automatically. The Document Scan Reference may be edited under Pending Data Records to enable the auto-matching between a pending document and a pending data record.

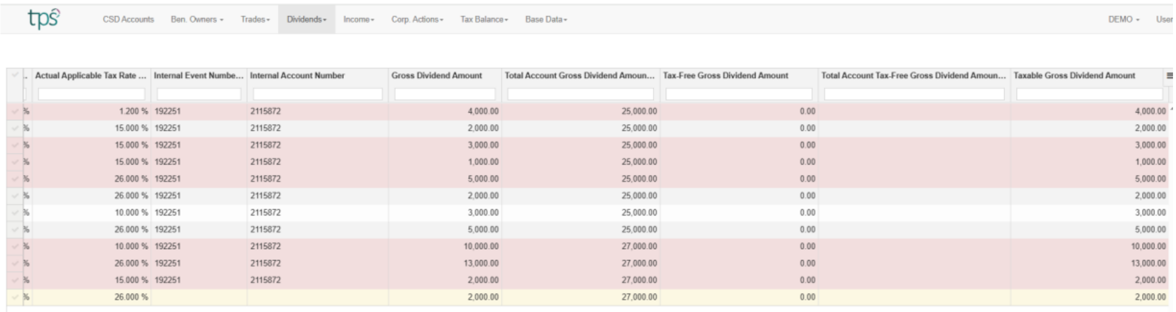
8. Dividends

This set of views displays: dividend payment records that have been received via Dividend Payment Reports; and errors records which represent dividend payment that have failed first and second level validations.
The available views are described in more detail in the following sections.

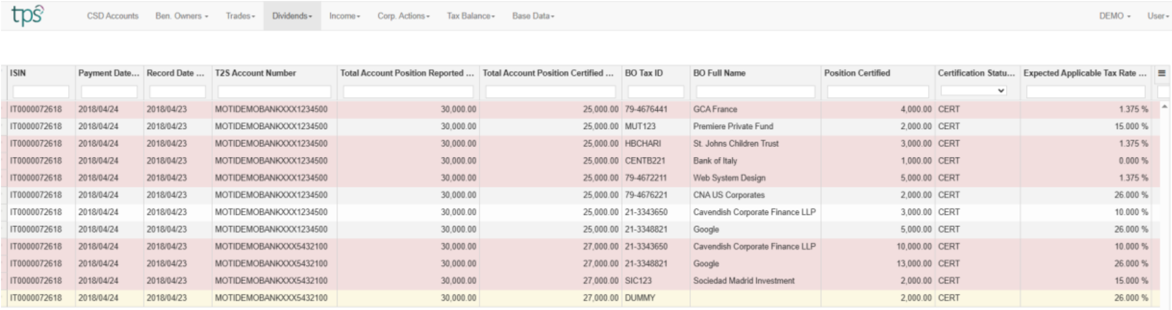
Payments (Dividends -> Payments)

This view lists all dividend payment records (Certification Status = **CERT**) that have been received via **Preliminary/Final Dividend Payment Reports**. In principle, *preliminary* records are only displayed on the Record Date (RD) of each relevant Dividend Payment event as a feedback to the Custodian and are replaced by *final* records as soon as the review window is closed on the same day.





PRIVATE



ISIN	Payment Date...	Record Date ...	T2S Account Number	Total Account Position Reported ...	Total Account Position Certified ...	BO Tax ID	BO Full Name	Position Certified	Certification Statu...	Expected Applicable Tax Rate ...
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	79-4676441	GCA France	4,000.00	CERT	1.375 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	MUT123	Premiere Private Fund	2,000.00	CERT	15.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	HBCHARI	St. Johns Children Trust	3,000.00	CERT	1.375 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	CENTB221	Bank of Italy	1,000.00	CERT	0.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	79-4672211	Web System Design	5,000.00	CERT	1.375 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	79-4676221	CNA US Corporates	2,000.00	CERT	26.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	21-3343650	Cavendish Corporate Finance LLP	3,000.00	CERT	10.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX1234500	30,000.00	25,000.00	21-3348821	Google	5,000.00	CERT	26.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX5432100	30,000.00	27,000.00	21-3343650	Cavendish Corporate Finance LLP	10,000.00	CERT	10.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX5432100	30,000.00	27,000.00	21-3348821	Google	13,000.00	CERT	26.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX5432100	30,000.00	27,000.00	SIC123	Sociedad Madrid Investment	2,000.00	CERT	15.000 %
IT0000072618	2018/04/24	2018/04/23	MOTIDEMOBANKXXX5432100	30,000.00	27,000.00	DUMMY		2,000.00	CERT	26.000 %

- **Add, Edit or Remove Dividend Payment records**
  Dividend payment records must be submitted via a **Dividend Payment Report**. It is *not* possible to add, edit or remove records via the Tax System Dashboard.

- **Review Reconciliation Result**
  The *Reconciliation Result* field indicates the outcome of the validation and reconciliation process performed by Euronext Securities Milan Tax System, which involves the Dividend Payment Report and Dividend Hold Report submitted by the Custodian, SWIFT notifications sent by the CSD with respect to the specific dividend payment event and CSD account, and relevant BO profiles and documents on file.

  There are three (3) possible results:

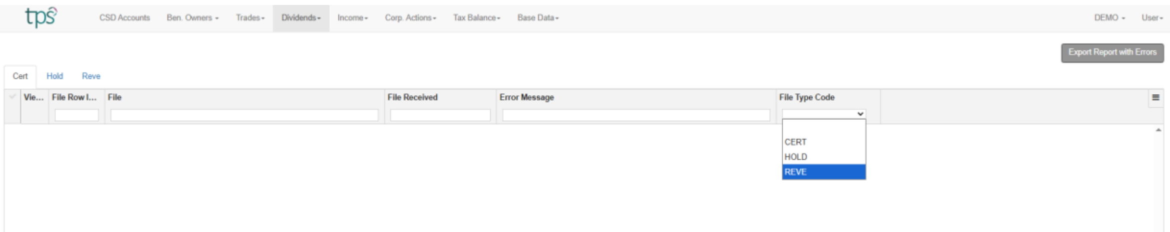
  - **Certified :** The reconciliation has been successful (no errors/mismatches).

  - **Undercertified :** The reconciliation has been successful (no errors/mismatches), but the total certified amount in the relevant CSD account is lower than the total eligible position (excluding any *held* dividend payments). A *DUMMY* record will be added to align the two amounts and the maximum event tax rate will be applied.

  - **Overcertified :** The reconciliation has not been successful, due to the total certified amount in the relevant CSD account being higher than the total eligible position (excluding any *held* dividend payments). A *DUMMY* record will be created for the total eligible position (excluding any *held* dividend payments) and the maximum event tax rate will be applied.

Errors (Dividends -> Errors)

This view lists all dividend payment that have been received via **Preliminary/Final Dividend Payment Reports,** but have failed the first or second-level validations.



PRIVATE

- **Edit or Remove Error Records**
  Error records are auto-generated following the submission of a **Preliminary/Final Dividend Payment** and upon completion of the first and second-level validation checks which are performed on each report record. Error records originating from a preliminary report are removed as soon as the review window is closed on the same day. It is *not* possible to edit or remove records via the Tax System Dashboard.

- **Review Error Records**
  Each error record displays the name of the file in which it was included under File and the number of the row in the relevant file under File Row ID. The Error Message contains the field that contains the error and a brief description of the error; in case more than one error has been found the Error Message indicates "*Multiple Errors*".

  To review the error(s), click **View**; a new window will pop up, displaying all the fields that were reported for this BO record and highlighting the erroneous values along with an error message next to each field with an error.

9. Corporation Actions

This set of views displays: corporate action events that have been announced by the CSD via SWIFT MT564; account eligibilities that have been reported via SWIFT MT564 REPE; CA breakdown records that have been received via CA breakdown reports; cash and security movements that have been calculated following the reconciliation of CA breakdown reports and errors records which represent CA Breakdown report records that have failed first and second level validations.

The available views are described in more detail in the following sections.

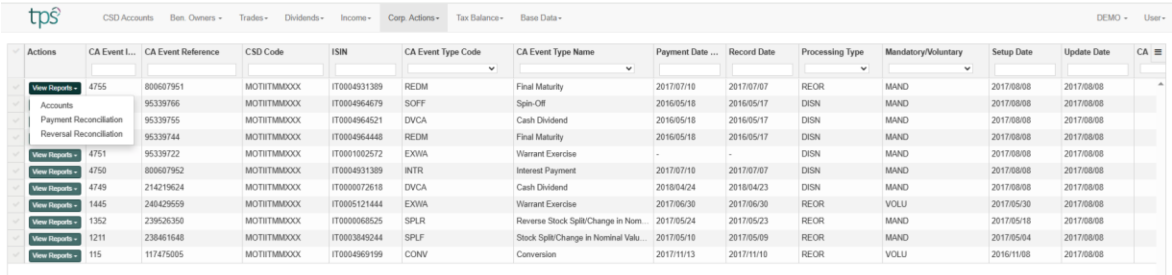
Events (Corporate Actions -> Events)

This view lists all Corporate Action events that have been announced by the CSD via SWIFT MT564, along with key event information. The *Setup Date* indicates the date when the event was announced by the CSD via SWIFT MT564 (NEWM) and the *Update Date* indicates the date when the event was last updated or cancelled by the CSD via SWIFT MT564 (REPL/REPE/CANC).

In case the reconciliation with respect to the relevant event has not been completed, the **View** buttons under Reconciliation Report and Error Report will be inactive (and will be changed to active upon completion of the reconciliation process). The **View** button under Accounts field will be active, as upon the set-up of the each CA Event, at least one of the CSD Accounts position eligibility would be added.

EURONEXT SECURITIES

PRIVATE



Actions	CA Event I...	CA Event Reference	CSD Code	ISIN	CA Event Type Code	CA Event Type Name	Payment Date ...	Record Date	Processing Type	Mandatory/Voluntary	Setup Date	Update Date	CA
View Reports	4755	800607951	MOTIITMMXXX	IT0004931389	REDM	Final Maturity	2017/07/10	2017/07/07	REOR	MAND	2017/08/08	2017/08/08	
		95339766	MOTIITMMXXX	IT0004964679	SOFF	Spin-Off	2016/05/18	2016/05/17	DISN	MAND	2017/08/08	2017/08/08	
		95339755	MOTIITMMXXX	IT0004964521	DVCA	Cash Dividend	2016/05/18	2016/05/17	DISN	MAND	2017/08/08	2017/08/08	
		95339744	MOTIITMMXXX	IT0004964448	REDM	Final Maturity	2016/05/18	2016/05/17	DISN	MAND	2017/08/08	2017/08/08	
View Reports	4751	95339722	MOTIITMMXXX	IT0001002572	EXWA	Warrant Exercise	-	-	DISN	MAND	2017/08/08	2017/08/08	
View Reports	4750	800607952	MOTIITMMXXX	IT0004931389	INTR	Interest Payment	2017/07/10	2017/07/07	DISN	MAND	2017/08/08	2017/08/08	
View Reports	4749	214219624	MOTIITMMXXX	IT0000072618	DVCA	Cash Dividend	2018/04/24	2018/04/23	DISN	MAND	2017/08/08	2017/08/08	
View Reports	1445	240429559	MOTIITMMXXX	IT0005121444	EXWA	Warrant Exercise	2017/06/30	2017/06/30	REOR	VOLU	2017/05/30	2017/08/08	
View Reports	1352	239526350	MOTIITMMXXX	IT0000068525	SPLR	Reverse Stock Split/Change in Nom...	2017/05/24	2017/05/23	REOR	MAND	2017/05/18	2017/08/08	
View Reports	1211	238461648	MOTIITMMXXX	IT0003849244	SPLF	Stock Split/Change in Nominal Valu...	2017/05/10	2017/05/09	REOR	MAND	2017/05/04	2017/08/08	
View Reports	115	117475005	MOTIITMMXXX	IT0004969199	CONV	Conversion	2017/11/13	2017/11/10	REOR	VOLU	2016/11/08	2017/08/08	

- **Add, Edit or Remove Corporate Action Event Records**
  Corporate action events are always announced, updated or cancelled by the CSD, via SWIFT MT564 notifications (or other methods). Therefore, the list of corporate action event records is auto-populated and updated based on such CSD notifications. It is *not* possible to add, edit or remove records via the Tax System Dashboard.

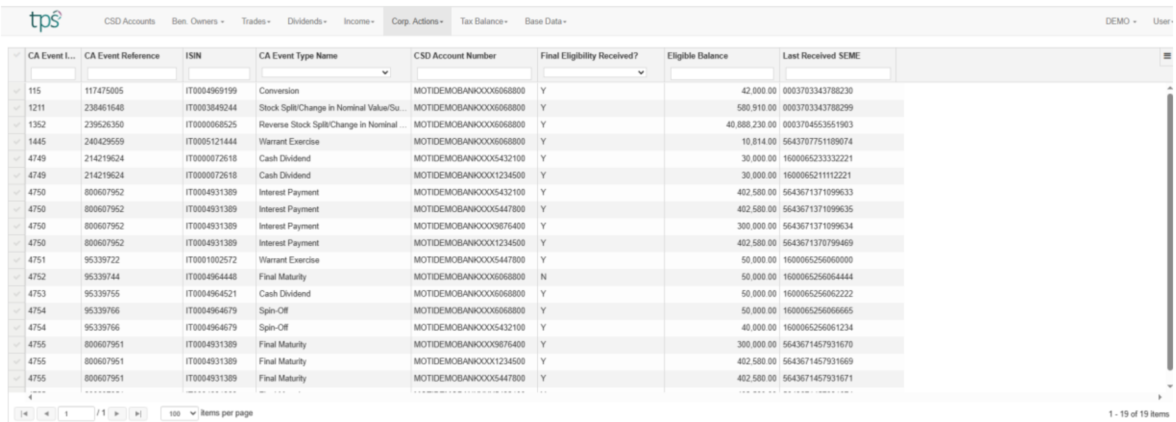
- **View Reconciliation Report**
  To view filtered data records with respect to a specific Corporate Action event, click **View** under Reconciliation Report.

- **View Error Report**
  To view filtered error records with respect to a specific Corporate Action event, click **View** under Error Report.

- **View Accounts**
  To view filtered accounts with respect to a specific Corporate Action event, click View under Accounts.

Accounts (Corporate Actions -> Accounts)

This view lists all CSD Accounts for which the CA Events have been announced by the CSD (and at least one account eligibility for the relevant CA event has been received). The information displayed includes the relevant CA Event Reference, ISIN of subject to the CA Event, the description of the CA Event under CA Event Type Name, CSD Account Number along with the Eligible Balance per each CSD Account as announced by the CSD and a Y/N indication on whether the account eligibility is final or not.



CA Event I...	CA Event Reference	ISIN	CA Event Type Name	CSD Account Number	Final Eligibility Received?	Eligible Balance	Last Received SEME
115	117475005	IT0004969199	Conversion	MOTIDEMOBANKXXX6068800	Y	42,000.00	0003703343788230
1211	238461648	IT0003849244	Stock Split/Change in Nominal Value/Su...	MOTIDEMOBANKXXX6068800	Y	580,910.00	0003703343788299
1352	239526350	IT0000068525	Reverse Stock Split/Change in Nominal ...	MOTIDEMOBANKXXX6068800	Y	40,888,230.00	0003704553551903
1445	240429559	IT0005121444	Warrant Exercise	MOTIDEMOBANKXXX6068800	Y	10,814.00	5643707751189074
4749	214219624	IT0000072618	Cash Dividend	MOTIDEMOBANKXXX5432100	Y	30,000.00	1600065233332221
4749	214219624	IT0000072618	Cash Dividend	MOTIDEMOBANKXXX1234500	Y	30,000.00	1600065211112221
4750	800607952	IT0004931389	Interest Payment	MOTIDEMOBANKXXX5432100	Y	402,580.00	5643671371099633
4750	800607952	IT0004931389	Interest Payment	MOTIDEMOBANKXXX5447800	Y	402,580.00	5643671371099635
4750	800607952	IT0004931389	Interest Payment	MOTIDEMOBANKXXX9876400	Y	300,000.00	5643671371099634
4750	800607952	IT0004931389	Interest Payment	MOTIDEMOBANKXXX1234500	Y	402,580.00	5643671370799469
4751	95339722	IT0001002572	Warrant Exercise	MOTIDEMOBANKXXX5447800	Y	50,000.00	1600065256060000
4752	95339744	IT0004964448	Final Maturity	MOTIDEMOBANKXXX6068800	N	50,000.00	1600065256064444
4753	95339755	IT0004964521	Cash Dividend	MOTIDEMOBANKXXX6068800	Y	50,000.00	1600065256062222
4754	95339766	IT0004964679	Spin-Off	MOTIDEMOBANKXXX6068800	Y	50,000.00	1600065256066665
4754	95339766	IT0004964679	Spin-Off	MOTIDEMOBANKXXX5432100	Y	40,000.00	1600065256061234
4755	800607951	IT0004931389	Final Maturity	MOTIDEMOBANKXXX9876400	Y	300,000.00	5643671457931670
4755	800607951	IT0004931389	Final Maturity	MOTIDEMOBANKXXX1234500	Y	402,580.00	5643671457931669
4755	800607951	IT0004931389	Final Maturity	MOTIDEMOBANKXXX5447800	Y	402,580.00	5643671457931671

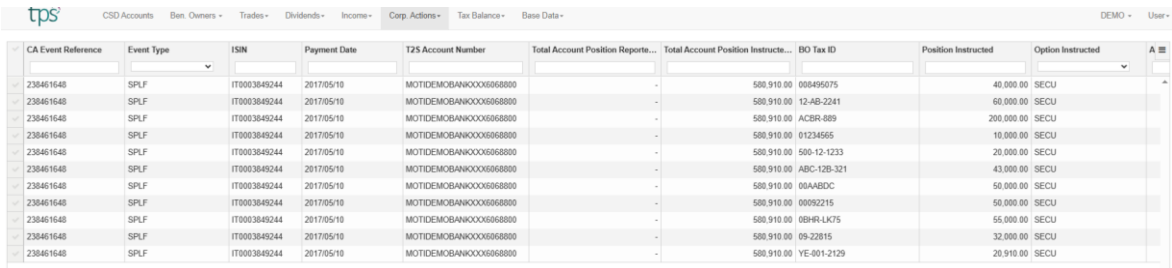
EURONEXT SECURITIES

PRIVATE

- **Add, Edit or Remove Corporate Action Accounts Records**
  Corporate action accounts are announced, updated or cancelled by the CSD, via a SWIFT message notification or other methods. Therefore, the list of corporate action account records is auto-populated and updated based on such CSD notifications.. It is *not* possible to add, edit or remove records via the Tax System Dashboard.

Reconciliation (Corporate actions -> Reconciliation)

This view lists all **Corporate Action Breakdown** report records that have been successfully reconciled. Information displayed includes the CA Event Reference, Event Type, ISIN, Payment Date, CSD Account Number, Position Instructed per each BO Tax ID, Actual Applicable Tax Rate to be applied and the Reconciliation Result. In case of the under- or over-instruction, the unsuccessful CA Event breakdown records of the relevant CA Event will move to the CA Events Errors report, and marked with the relevant status under- or over-instruction.

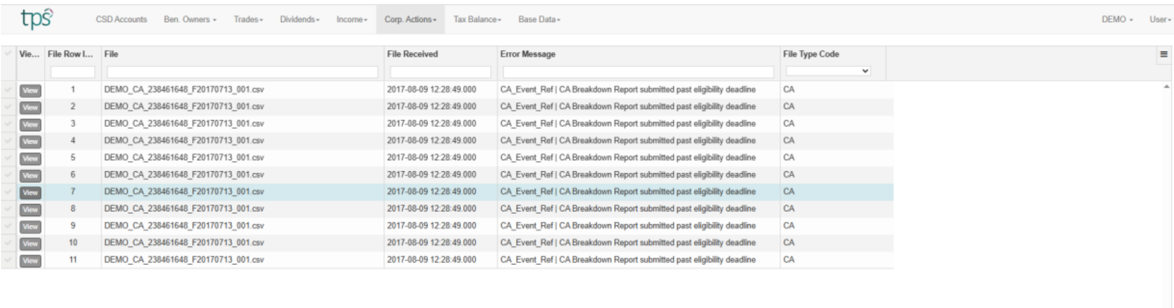


CA Event Reference	Event Type	ISIN	Payment Date	T2S Account Number	Total Account Position Reporte...	Total Account Position Instructe...	BO Tax ID	Position Instructed	Option Instructed	A
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	008495075	40,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	12-AB-2241	60,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	ACBR-889	200,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	01234565	10,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	500-12-1233	20,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	ABC-12B-321	43,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	00AABDC	50,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	00092215	50,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	0BHR-LK75	55,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	09-22815	32,000.00	SECU	
238461648	SPLF	IT0003849244	2017/05/10	MOTIDEMOBANKXXX6068800	-	580,910.00	YE-001-2129	20,910.00	SECU	

- **Add, Edit or Remove Corporate Action Accounts Records**
  Corporate action breakdown records must be submitted via a **CA Breakdown Report**. It is *not* possible to add, edit or remove records via the Tax System Dashboard.

Errors (Corporate Actions -> Errors)

This view lists all Corporate Action Breakdown records that have been received via **CA Breakdown Reports,** but have failed the first or second-level validations or have passed validation and the reconciliation indicated an under- or over-instruction was reported.



Vie...	File Row I...	File	File Received	Error Message	File Type Code
View	1	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	2	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	3	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	4	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	5	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	6	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	7	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	8	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	9	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	10	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA
View	11	DEMO_CA_238461648_F20170713_001.csv	2017-08-09 12:28:49.000	CA_Event_Ref | CA Breakdown Report submitted past eligibility deadline	CA

PRIVATE

- **Edit or Remove Error Records**
  Error records are auto-generated following the submission of a **CA Breakdown Report** and upon completion of the first and second-level validation checks which are performed on each report record. It is *not* possible to edit or remove records via the Tax System Dashboard.

- **Review Error Records**
  Each error record displays the name of the file in which it was included under File and the number of the row in the relevant file under File Row ID. The Error Message contains the field that contains the error and a brief description of the error; in case more than one error has been found the Error Message indicates "*Multiple Errors*".

  To review the error(s), click **View**; a new window will pop up, displaying all the fields that were reported for this BO record and highlighting the erroneous values along with an error message next to each field with an error.

10. French Reporting

This view lists all French Reporting that is related to the French ETFs, such as the Monthly Dividend Payment Report, Quarterly RaS Report and Annual RaS Report. This view is only accessible for ES-MIL users, meaning that participants do not have access to this page and data. ES-MIL users can navigate to this view to download the relevant reports, validate them manually and send them to the French Tax Authority for compliance purposes.

- **Add, Edit or Remove reports**
  New reports will be generated and auto-populated in this view. Existing reports cannot be edited or removed by users.

- **View reports**
  To view/download a report, click **the Download** button.

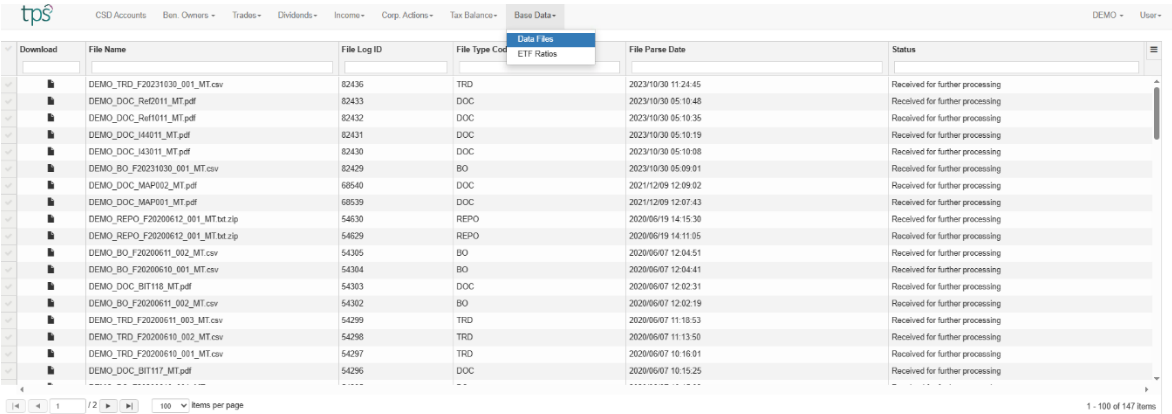
11. Base Data

Data Files

This view lists all data files that have been received by the Tax System via SFTP along with a timestamp and processing status. It also allows users to download the received files for review.

EURONEXT SECURITIES

PRIVATE



12. View customisation and data handling

All views provide the following capabilities for customisation and data handling functions:

Display and Hide columns

All columns may be displayed or hidden in the view as follows:

- **Display columns**

To display a column, click **Options** (which is the button at the top right of the view) and select the relevant column name.

- **Hide columns**

To hide a column, click **Options** and de-select the relevant column name.

Rearrange columns

The columns can be rearranged in any order by simply clicking the title of the column and moving it to the desired position in the table.

Select page and number of items per page

- **Select page**

In case the data expands to multiple pages, the total number of available pages will be displayed at the bottom of the view on the left side; click the left or right arrows to move to the next or previous available page or the respective skip arrows to move straight to the initial or last available page.

- **Select number of items per page**

PRIVATE

To select the number of items to be displayed on each page, select one of the available options under the relevant list.

13. Sort Data

Data under all columns may be sorted in ascending or descending order or unsorted as follows:

- **Sort Data**

To sort the data under a column, click the column name (on the header at the top of the view) (which is the button at the top right of the view). Clicking the column name of an *unsorted* column **once** will sort the data in ascending order (0-9, A-Z) and an arrow showing up will appear next to the relevant column name. Clicking the column name of an *unsorted* column **twice** will sort the data in descending order (9-0, Z-A) and an arrow showing down will appear next to the relevant column name.

- **Unsort Data**

To unsort *sorted* data, click **once** or **twice**, as necessary, until the arrow next to the relevant column name disappears.

14. Filter data

Data under <u>certain</u> columns may be searched or filtered as follows:

- **Filter data**

To filter data, start typing in the search box under the column name (for non-standardised fields) or select one of the listed values (for standardised fields). In case there is no search box or list selection under the relevant column name, the relevant field is not filterable.

- **Unfilter data**

To unfilter *filtered* data, click **Options > Clear all filters**.

15. Export data

Data under all columns may be exported as follows:

- **Export all data as csv/json**

To export all data, click **Options > Export all data as csv/json**. This will export all available data across all pages of the current view in the specified format.

PRIVATE

- **Export visible data as csv/json**

To export visible data, click **Options > Export all data as csv/json**. This will export all visible data in the current page of the current view in the specified format.

- **Export selected data as csv/json**

To export only selected data, click on the left side of any record in the current view to select or de-select it. Then click **Options > Export selected data as csv/json**. This will export all selected data of the current view in the specified format.

16. Document specification

Beneficial Owner Profile

FIELD NO.	SHORT FIELD NAME FOR USE IN FILE	FULL FIELD NAME	REQUIRED?	FIELD SIZE	FORMAT	FIELD DESCRIPTION
1	Doc_Scan_Ref	Document Scan Reference	FM/DM	16	Up to 16 characters	Reference number of the document
2	Doc_Name	Document Name	FO/DM	80	Up to 80 characters	Name of the document
3	Doc_Date	Document Date	FO/DM	10	10 characters: YYYY/MM/DD	Date as of which the document is signed and valid
4	Doc_Type	Document Type	FO/DM	5	Up to 5 characters	Participant Specific document ID
5	Tax_Year	Tax Year	FO/DO	4	Up to 4 digits	Tax Year the document refers to
6	Int_Acc_No	Internal Account Number	FO/DM	30	Up to 30 characters	Participant Specific Internal Account Number
7	BO_Type	BO Type	FM/DM	5	5 characters	Participant Specific investor type ID
8	BO_Full_Name	BO Full Name (or Business Name)	FM/DM	120	Up to 120 characters	Full name of the Beneficial Owner (individuals) or legal name (non-individuals)

PRIVATE

	BO_Occupation	BO Occupation	FM/DM	120	Up to 120 characters	Occupation of the Beneficial Owner (individuals) or legal entity (non-individuals)
9	BO_Gender	BO Gender	FO/DC	1	1 character (either M, F or blank)	Mandatory for individuals; blank for non-individuals
10	BO_Tax_ID	BO Tax ID	FM/DM	50	Up to 50 characters	Tax ID for the BO. If not available a manufactured tax ID will be provided.
11	BO_Tax_ID_Iss_Auth	Issuing Authority of BO Tax ID	FM/DM	1	1 digit (1, 2, 3 or 4)	Issuing authority of the Tax ID of the BO: 1 - ID issued by the Tax authority of the country of residence of the investor; 2 - ID issued by a Local Administration Entity (different from Tax Authority) of the country of residence of the investor; 3 - ID issued and assigned by the Tax Authority of the country of residence of investor only for the purpose of no application of withholding tax 4 - ID issued and assigned by a Local Administration Entity (different from Tax Authority) of the country of residence of investor only for the purpose of no application of withholding tax
12	BO_Birth_Date	BO Date of Birth	FO/DC	10	10 characters: YYYY/MM/DD	Mandatory for individuals; blank for non-individuals
13	BO_Birth_City	BO City of Birth	FO/DC	50	Up to 50 characters	Mandatory for individuals; blank for non-individuals

EURONEXT SECURITIES

PRIVATE

14	BO_Birth_Country	BO Country of Birth	FO/DC	2	2 characters (ISO Country Code)	Mandatory for individuals; blank for non-individuals
15	BO_Full_Address	BO Full Address	FO/DM	80	Up to 80 characters	Address of residence of the BO
16	BO_City	BO City	FO/DM	50	Up to 50 characters	City of residence of the BO
17	BO_Post_Code	BO Postal Code	FO/DM	18	Up to 18 characters	Zip code of residence of the BO
18	BO_State	BO State/Province	FO/DM	20	Up to 20 characters	Mandatory for individuals; blank for non-individuals; in case of non-Italian shareholders it should always be set to "EE"
19	BO_Country	BO Country of Tax Residence	FM/DM	2	2 characters (ISO Country Code)	ISO country code of tax residence the BO
20	Mng_Name	Managing Company Name	FO/DO	120	Up to 120 characters	Name of the managing company
21	Mng_Tax_ID	Managing Company Tax ID	FO/DO	50	Up to 50 characters	Tax ID for the managing company
22	Mng_Full_Address	Managing Company Full Address	FO/DO	80	Up to 80 characters	Full address of residence of the managing company
23	Mng_City	Managing Company City	FO/DO	50	Up to 50 characters	City of residence of the managing company
24	Mng_Post_Code	Managing Company Postal Code	FO/DO	18	Up to 18 characters	Zip code of the place of residence of managing company
25	Mng_State	Managing Company	FO/DO	20	Up to 20 characters	State/province of the managing company

EURONEXT SECURITIES

PRIVATE

		State/Province				
26	Mng_Country	Managing Company Country of Tax Residence	FO/DO	2	2 characters (ISO Country Code)	ISO country code of the managing company
27	FLB_Name	First Level Bank Name	FO/DM	120	Up to 120 characters	Name of the First Level Bank
28	FLB_Full_Address	First Level Bank Full Address	FO/DM	80	Up to 80 characters	Full address of the residence of the First Level Bank
29	FLB_City	First Level Bank City	FO/DM	50	Up to 50 characters	City of residence of the First Level Bank
30	FLB_Country	First Level Bank Country of Tax Residence	FO/DM	2	2 characters (ISO Country Code)	ISO country code of the First Level Bank
31	FLB_SWIFT	First Level Bank Code	FO/DM	11	Up to 11 characters	SWIFT code of the First Level Bank
32	FLB_Auth_Date	First Level Bank Authentication date	FO/DM	10	10 characters: YYYY/MM/DD	Authentication date of the First Level Bank
33	CSD	Clearing System	FO/DM	4	4 characters (BIC4 Code)	Always 'MOTI'
34	CSD_Acc_No	Clearing System Account Number	FO/DM	35	Up to 35 characters	The ESM account number in which the securities of the BO are held (T2S)

EURONEXT SECURITIES

PRIVATE

Tax Breakdown

FIELD NO.	SHORT FIELD NAME FOR USE IN FILE	FULL FIELD NAME	REQUIRED?	FIELD SIZE	FORMAT	FIELD DESCRIPTION
1	CSD_Acc_No	T2S Account Number	M	22	Up to 22 characters	The MT account number (T2S)
2	ISIN	ISIN	M	12	Up to 12 characters	ISIN of the security
3	Pay_Date	Payment Date	M	10	10 characters: YYYY/MM/DD	Date of dividend payment
4	CSD_Acc_Total_Amt	Total Account Position Reported	M	20	Number with up to 2 decimals	Total security holdings of the ESM account
5	BO_Amt	Position Certified	M	20	Number with up to 2 decimals	Total security holdings of the Beneficial Owner
6	BO_Tax_ID	BO Tax ID	M	50	Up to 50 characters or DUMMY	Actual Tax ID or Manufactured Tax ID or "DUMMY" for uncertified holdings
7	Cert_Status	Certification Status	M	4	Always "CERT"	The certification status
8	Tax_Rate	Expected Applicable Tax Rate	M	6	Number with 4 decimals	The percentage tax rate to be applied based on the valid certification
9	Int_Acc_No	Internal Account Number	O	50	Up to 50 characters	Participant Specific Internal Account Number
10	BO_Full_Name	BO Full Name	O	150	Up to 150 characters	Full Name of the BO
11	Int_Event_Ref	Internal Event Reference	O	50	Up to 50 characters	Participant Specific Internal Event Reference Number

EURONEXT SECURITIES

PRIVATE

17. Glossary

Term	Definition
Audit	A system-generated request that logs and tracks data modifications made by users. Edits to key data fields create an "audit" which must be approved by a different user with the appropriate permission before changes become effective.
2FA (Two-Factor Authentication)	An additional security layer requiring users to provide a second form of verification (usually a time-sensitive code from an app like Google Authenticator) in addition to their password when logging into the Tax System Dashboard.
BO (Beneficial Owner)	The individual or entity that ultimately owns or controls a security, whose documentation and tax status must be recorded and validated in the Tax System.
BO Documentation Report	A file submitted by the Custodian containing structured data on beneficial owners, required for tax processing and matching with supporting documents.
CSD (Central Securities Depository)	An institution that holds financial instruments such as shares or bonds in electronic form, facilitating the settlement of securities transactions. In this context, it refers to Euronext Securities Milan (ES-MIL).
CGT (Capital Gains Tax)	A tax on the profit realised from the sale of securities. The Tax System Dashboard tracks related data and applicable rates for French ETFs.
DUMMY Record	An automatically generated placeholder record created during reconciliation processes to adjust for unmatched certified or eligible dividend amounts. This ensures compliance by applying the maximum applicable tax rate when discrepancies occur.
ETF (Exchange-Traded Fund)	A type of investment fund traded on stock exchanges, holding assets such as stocks or bonds. French ETFs are subject to specific withholding tax rules monitored through the Tax System Dashboard.

EURONEXT SECURITIES

PRIVATE

ISIN (International Securities Identification Number)	A unique 12-character code used to identify securities. The Tax System Dashboard uses ISINs to classify and apply jurisdictional tax treatment, including exception lists for French and Italian classifications.
Reconciliation	The process of comparing and aligning multiple sources of data (e.g., dividend reports, BO documentation, CSD records) to ensure accuracy and consistency. Errors during reconciliation are flagged and displayed for review.
SFTP (Secure File Transfer Protocol)	A method for securely uploading reports and documents to the Tax System. Used for sending BO data, dividend reports and document files.
SWIFT (Society for Worldwide Interbank Financial Telecommunication)	A standardised messaging system used for financial transactions. The Tax System processes SWIFT MT564 messages for corporate actions and event notifications.

18. Contact

For Tax system assistance or any questions please contact**:**

Euronext Securities Milan Fiscal Services

Email: mt-helpdesk.fiscal@euronext.com

EURONEXT SECURITIES

PRIVATE

EURONEXT SECURITIES

euronext.com/post-trade