

# **Client Master Data and Account Management**

Service Description Document

JUNE 2025

## Summary

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## 1 EXECUTIVE SUMMARY

The Euronext Securities Convergence Programme will harmonise business services and IT platforms across the Euronext Securities CSDs, i.e., Euronext Securities Copenhagen, Euronext Securities Milan, Euronext Securities Oslo, and Euronext Securities Porto.

Currently, the different Euronext Securities CSDs collect general client reference data and account management data through different tools ranging from simple forms to client-facing GUIs. Euronext Securities is launching a common Membership Portal for all Euronext Securities CSDs, which will be accessed through the MyEuronext customer portal, in order to create a unique, centralised and harmonised client interface for the collection and management of client reference data and accounts (securities and cash accounts).

Through the Membership Portal, clients will be able to administer their own reference data and accounts. Generally, client general reference data will be managed at entity level, meaning that these data fields will be applicable across all the Euronext entities (CSDs, Markets, CCP, etc.) in which the client participates. Some data fields will, however, be applicable only for the specific Euronext Securities CSD in which the client participates. Static data related to Parties, Securities and Cash Accounts will be managed separately for each Euronext Securities CSD in which the client participates.

The new Membership Portal will ensure the configuration of data related to account management in compliance with CSDR regulation, local law requirements and TARGET2-Securities requirements. For account management functionalities all Euronext Securities CSDs are assumed to have all securities accounts reflected in TARGET2-Securities and operating their settlement service through this platform.

The Membership Portal will be made available to all clients of the different Euronext Securities CSDs in a phased approach, following a release plan that provides for a separate release for each CSD. Euronext Securities Copenhagen will be the first CSD to implement the common Membership Portal through MyEuronext.

Before the launch of the Membership Portal, Euronext Securities will create a test environment available to allow clients to test the functionalities. A migration period will be provided to enable clients to validate reference data that has been migrated from previous local legacy systems, or to input additional data. Additional details will be provided regarding the test phase in due course.

Euronext Securities will give clients access to the Membership Portal via MyEuronext based on the agreement(s) signed between the client and the relevant Euronext Securities CSDs defining the roles and services applicable for the client.

This document reflects the status of the initiative as of June 2025 and may be subject to further amendments based on continuing discussions with clients, regulatory changes

and future detailed definition of processes<sup>1</sup>. Any amendment to the document will be formally approved by Euronext Securities and properly communicated to clients. Euronext Securities clients will also be updated about the progress of the initiative and the impact it will have on them throughout the project. Updates will be provided through a new version of this document, highlighting the main changes.

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<sup>1</sup> Including the definition of non-T2S fields on securities account level to accommodate for specific country or service requirements; definition of client roles; definition of process for the configuration of issuers and their related reference data by Issuer Agents; analysis of end-investor portal to allow end-investors direct access to certain functionalities for Euronext Securities Oslo; definition of T2 cash accounts for invoice payments for Euronext Securities Porto

## 2 GLOSSARY

Below is a definition of terms/acronyms used in the document:

Term	Definition
<b>BIC</b>	Business Identifier Code (BIC): the identification of financial or non-financial institutions within the financial services industry according to the International Organization for Standardization (ISO) Standard 9362
<b>CCP</b>	A Central Counterparty Clearing House (CCP): an entity that interposes itself, in one or more markets, between the counterparties to the contracts traded, becoming the buyer to every seller and the seller to every buyer, and thereby guaranteeing the execution of open contracts
<b>CeBM</b>	Central Bank Money (CeBM): the liabilities of a central bank, in the form of either banknotes or bank deposits held at a central bank, which can be used for settlement purposes
<b>CEJWG</b>	Corporate Events Joint Working Group: the renamed group that builds on the work of both the CAJWG (Corporate Actions Joint Working Group) and JWGGM (Joint Working Group General Meetings)
<b>Client</b>	An entity playing one or more Client Roles in a Euronext Securities CSD
<b>CMB</b>	Credit Memorandum Balance (CMB): a mechanism to track the credit provided to a T2S DCA and to monitor the external guarantee limit, unsecured credit limit and auto-collateralisation limits
<b>CoBM</b>	Commercial Bank Money (CoBM): liabilities that take the form of deposits held at a commercial bank which can be used for settlement purposes
<b>Corporate Actions on Stock</b>	Corporate Actions represented by distributions and reorganisations as defined in CAJWG "Market Standards for Corporate Action Processing"
<b>Corporate Actions on Flow</b>	Corporate Actions represented by market claims and transformations as defined in CAJWG "Market Standards for Corporate Action Processing"
<b>Corporate Events Service</b>	Corporate Events Service: a centralised platform designed to manage corporate events and related payments in line with CEJWG Standards, T2S CASG Standards, market practices and SCoRE Corporate Actions standards. Corporate Events Service: a centralised platform designed to manage corporate

	events and related payments in line with CEJWG Standards, T2S CASG Standards, market practices and SCoRE Corporate Actions standards.
<b>CSD</b>	<p>Central Securities Depository (CSD): an entity that:</p> <ul style="list-style-type: none"> <li>▪ enables securities transactions to be processed and settled by book entry</li> <li>▪ provides custodial services such as the administration of corporate actions and redemptions</li> <li>▪ plays an active role in ensuring the integrity of securities issues</li> </ul>
<b>DCA</b>	Dedicated Cash Account (T2S DCA): a cash account in T2S operated by a central bank
<b>DCP</b>	Directly Connected Party (DCP): a T2S user that has been authorised by its contracting CSD or central bank to access T2S directly when it needs to use T2S services, i.e. without the contracting CSD or central bank acting as a technical interface
<b>DKK</b>	Official currency of Denmark (Danish Kroner)
<b>Euronext Securities</b>	Euronext Securities refers to the four Euronext CSDs, i.e., Euronext Securities Copenhagen (VP Securities A/S), Euronext Securities Milan (Monte Titoli SpA), Euronext Securities Oslo (Verdipapirsentralen ASA), and Euronext Securities Porto (Interbolsa – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, SA).
<b>Euronext Securities CSD</b>	Euronext Securities CSD refers to one Euronext CSD, i.e., Euronext Securities Copenhagen, Euronext Securities Milan, Euronext Securities Oslo, or Euronext Securities Porto.
<b>FATCA/CRS</b>	<p>FATCA (Foreign Account Tax Compliance Act) is a US law that requires foreign financial institutions and certain other non-financial foreign entities to report on the foreign assets held by their US account holders or be subject to withholding tax on withholdable payments. FATCA is an important development in US efforts to combat tax evasion by US persons holding accounts and other financial assets offshore.</p> <p>CRS (Common Reporting Standard) is an international agreement designed to facilitate the automatic exchange of financial account information between participating jurisdictions. Developed by the Organisation for Economic Co-operation and Development (OECD), CRS aims to increase</p>

	transparency in global tax matters and combat tax evasion.
<b>FundHub Service</b>	The FundHub service is a centralised platform for order routing settlement of units in Single Price Mutual Funds
<b>GUI</b>	Graphical User Interface: Graphical User Interface: the interface that allows a user to interact with a software application through the use of graphical elements (e.g. windows, menus, buttons and icons) on a computer screen, using the keyboard and mouse, etc.
<b>ICP</b>	Indirectly Connected Party (ICP): a CSD participant or payment bank that uses the technical interface of its contracting CSD or central bank to access T2S Services
<b>ISO</b>	International Organization for Standardization
<b>Membership Portal</b>	Portal through which the clients are able to administer their own reference data, securities and cash accounts data
<b>MSA</b>	Market-Specific Attributes (MSAs): special data that central securities depositories (CSDs) create and can use in T2S in order to manage their market-specific rules. In addition to the standard attributes that apply to everyone in T2S, each CSD can define its own market-specific attributes for its parties, securities, and securities accounts. MSAs can be used for information purposes or to create restriction rules with the help of so-called Market-Specific Restriction Types (MSRT)
<b>MyEuronext</b>	Euronext Securities' GUI that allows clients to perform User-to-Application (U2A) actions, including actions performed within the Membership Portal
<b>NOK</b>	Official currency of Norway (Norwegian Kroner)
<b>POA</b>	Power of Attorney
<b>RCC Service</b>	A service provided by Euronext Securities Milan for the calculation, check and settlement of fees due by issuers to intermediaries related to the notification of the names of shareholders participating in corporate actions
<b>SAC</b>	Securities Account
<b>SCoRE</b>	Single Collateral Management Rulebook for Europe
<b>Securities Management Services</b>	The Securities Management service is a centralised platform designed to streamline the admission, update, and oversight of all type of financial

	securities, ensuring standardised processes across multiple markets that are compliant with regulations and in adherence with standards.
<b>Settlement Service</b>	Settlement Service is a centralised platform designed to streamline settlement activities
<b>SEK</b>	Official currency of Sweden (Swedish Krona)
<b>SSA</b>	Share Savings Accounts used in Euronext Securities Copenhagen and Euronext Securities Oslo
<b>T2S</b>	TARGET2-Securities (T2S) is the set of hardware, software, and other technical infrastructure components through which the Eurosystem provides the services for CSDs and NCBs that allow core, neutral and borderless settlement of securities transactions in CeBM
<b>T2S Party</b>	Any legal entity or organisation interacting with T2S either directly or indirectly (i.e. through a CSD or CB in T2S)
<b>T2S CASG</b>	The T2S Corporate Actions Sub-group formulates and monitors the implementation of harmonised rules for the settlement of corporate actions in T2S markets, in particular the rules on corporate actions for pending settlement transactions (flow).



### 3 CLIENT ROLES

Below is a list of roles (\*) a client can assume in Euronext Securities (under definition). A single Client can assume multiple roles.

(\*) the client roles indicated in the table below are referring the set of future harmonised client roles listed in chapter 3 of the Client Master Data and Account Management Service Description Document (SDD), to be applicable across all four Euronext Securities CSDs. Please note that these client roles are provisional and subject to further analysis. Final validation is pending, and changes may occur.

Actor	Description
<b>Issuer</b>	A legal entity that issues financial instruments and has them registered in the relevant Euronext Securities CSD system.
<b>Issuer Agent</b>	A legal entity performing all or part of the necessary activities with Euronext Securities on behalf of an Issuer.
<b>Paying Agent</b>	A legal entity appointed by an Issuer (or Issuer Agent acting on its behalf, where applicable) for cash payments, processed through the Settlement/Payment systems, in relation to services provided to the Issuer/Issuer Agent.
<b>Securities Account Participant</b>	A legal entity that opens and maintains securities accounts on its own behalf or on behalf of its clients, with the relevant Euronext Securities CSD.
<b>Settlement Participant</b>	A legal entity that participates in the settlement services provided by Euronext Securities CSDs.
<b>Distributor (FundHub)</b>	An entity through which end investors can buy or sell fund units based on agreements with Managing Entities to distribute their fund units through FundHub. The distributor must be a Securities Account Participant or must designate another entity acting as a Securities Account Participant on its behalf.
<b>External Fund Platform Provider (FundHub)</b>	An entity performing the same activity as FundHub, which can buy or sell fund units on its own behalf via FundHub and through its own system give its clients access to buy or sell fund units via FundHub, based on agreements with Managing Entities. It must be a Securities Account Participant or must designate another entity acting as a Securities Account Participant on its behalf.
<b>Managing Entity (FundHub)</b>	An entity that undertakes the execution of subscription and redemption orders through FundHub on behalf of the fund issuer.

## 4 CLIENT REFERENCE DATA

After Clients have completed the onboarding process, they will be able to administer their own reference data via the Membership Portal. Reference data is structured as follows:

- General Reference Data
- Contact Information
- Client Contact Groups
- Billing Administration

The client reference data provided by the Client may be used by Euronext Securities services for billing, communication, management of Client Roles and for management of specific services, etc.

### 4.1 General Reference Data

The MyEuronext GUI will display the client General Reference Data, which will be partially pre-filled based on data collected in the onboarding process, and shall be completed by the Client.

Clients can administer some of their reference data through the user interface i.e., adding new data or editing/deleting data already stored in MyEuronext.

Please find below the list of General Reference Data with a short description. Note that some data are optional while others are mandatory, depending on the role(s) played by the Client in Euronext Securities.

#### Reference data applicable at client level

These data are applicable for all services in which the Client participates across the Euronext Group i.e., Markets and CSDs.

Reference Data	Description
Client Referential ID	Unique identification code of the Client across Euronext Group
Statutory Name	Full name of the institution (as registered in national registration office)
Short Company Name	Short name to identify the institution
Registration Country	Country in which a company is legally registered or incorporated. If the Client is a branch company, the registration country of the parent company shall be reported
Ultimate Parent Company Name	The name of the ultimate controlling company within the Client Group, meaning the highest responsible

	entity within the corporate hierarchy of the Client Group (to be filled in if completed in the Parent company name)
Parent Company Name	The name of the Parent Company controlling the Client
Subject Category	Identifies the category assigned to the Client based on its business activity (e.g. banking entity, CCP, CSD, etc.)
Company Registration ID	The official registration number issued by the registration authority governing the institution. For example, in Norway this is the Organisation Number, in Denmark the CVR Number, in Italy the Registro Imprese ID and in Portugal the NIPC (Portuguese corporate tax identification number)
Company Registration Authority	The name of the authority issuing the above Company Registration ID
LEI	Legal Entity Identifier (according to ISO 17442 standard)
LEI Start Date	LEI code start validity date
LEI End Date	LEI code end validity date
Official Website	Link to the Client's official website
Legal Office Country	Country of the legal registered office corresponding to the Client residence country
Legal Office Street	Street of the legal registered office
Legal Office Street Number	Street number of the legal registered office
Legal Office Postal Code	Postal code of the legal registered office
Legal Office City	City of the legal registered office
Legal Office Province/Municipality	Province/Municipality of the legal registered office
Administrative Office Country	Country of the administrative registered office used for the distribution of post
Administrative Address Street	Street of the administrative registered office
Administrative Office Street Number	Street number of the administrative registered office
Administrative Office Postal Code	Postal code of the administrative registered office
Administrative Office City	City of the administrative registered office
Administrative Office Province/Municipality	Province/Municipality of the administrative registered office

## Reference data applicable at CSD level

The following data will be managed at each Euronext Securities CSD level in which the Client participates.

Reference Data	Description
Role(s) in Euronext Securities CSDs	Roles played by the entity in Euronext Securities CSD <sup>2</sup>
Sub Client Identification Code	Additional client code associated to the Client Roles played by the entity in a Euronext Securities CSD or within the same role to manage specific client segregation needs.
Client Role Status/es	Refers to the Client Role status e.g. active, inactive
Legal Proceedings	Indicates whether the Client is subject to insolvency or similar proceedings and the related type of legal proceeding
CSD Type	The following options may be selected: <ul style="list-style-type: none"> <li>- Internal for CSDs operating in T2S</li> <li>- External for CSDs operating outside T2S</li> <li>- NO if the Client is not a CSD</li> </ul>
CSD Role	Only applicable if the previous field indicates that the Client is a CSD, in which case the field is always populated with Investor CSD.

## 4.2 Client Contacts

In this section of the Membership Portal, the Client can enter its own contacts for all Euronext Securities CSDs in which it participates.

### 4.2.1 Contact Information

Clients can see in the Membership Portal an overview of the Contact Information provided to Euronext Securities, which is used by Euronext Securities to distribute relevant information.

Clients will be able to administer their contact information, i.e., add new contacts, edit or delete existing contacts.

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<sup>2</sup> See the list of Client Roles in chapter 3.

In order to ensure an efficient relationship with Euronext Securities, it is essential that the list of contacts is kept constantly up-to-date.

Below is a list of the contact detail fields and a short description. The same contact can be indicated for various contact groups.

Contact details	Description
Group Contact	A flag for indicating if a group email is provided
Group Name	Contact Group Name
First Name	Contact person's first name (not applicable to Group Contact)
Last Name	Contact person's last name (not applicable to Group Contact)
Contact Email Address	Contact personal or group email address used by Euronext Securities to distribute information
Contact Phone Number	Contact person phone number
Job Title	Job title (if group contact this field will be populated with N)
Assigned Contact Groups	The Contact Group or Groups in which the contact should be registered

## 4.2.2 Contact Type

The MyEuronext GUI allows Clients to view the Contact Type(s) provided to Euronext Securities, which are used to distribute relevant information.

A Contact Type is associated to one or more services.

When creating new contacts via the Membership Portal, Clients can assign contacts to Contact Types that are either defined as Global or Local. If the Contact Type is Global, the Client must specify the local Euronext Securities CSDs in which it participates. If the Client is participating in two or more Euronext Securities CSDs, the Client can select which type of Contact Type the contact should be added to: either Global, or Local depending on the CSDs in which the client is participating.

Clients can perform the following activities via the MyEuronext GUI:

- display an overview of the Contact Types, a description of the Contact Types and the type of information shared within the Contact Types
- filter by Contact Type
- add, update or delete contacts in the Contact Types.

A bulk upload function will be made available in order to allow Clients to upload a list of contacts related to one or several Contact Types.

Clients can select one, several or all Contact Types and delete all the selected contacts simultaneously (may be one or more). If the contact being deleted is the only contact

present in the Contact Type, a warning message will appear to inform the Client that a minimum of one contact must be present in the Contact Type.

The same contacts can be assigned to one or more pre-defined Contact Types. See some examples of Contact Types below.

Contact Types	Description
General Information	Contact for general information concerning Euronext Securities Group
General Local Information	Contact for general information concerning the CSD(s) in which the Client participates
Operational Status (PROD)	Contact for updates concerning operational activity in the production environment e.g. issues, outage reporting, delays in batches.
Operational Status (TEST)	Contact for updates concerning the testing environment e.g. issues, outage reporting, delays in batches.
T2S Contact	Contact for T2S related information
Settlement Contact	Contact for information concerning the settlement service
Contractual Representative	Contact person appointed to receive from Euronext Securities information related to contractual matters
Contact for Penalty Reporting	Contact for information concerning cash penalties which, as a CSDR requirement, are levied by the CSD on participants that cause settlement fails
U2A (MyEuronext) Contact	Contact for information concerning the MyEuronext application
A2A Contact	Contact for information concerning A2A connectivity and general connectivity issues
UAM Users	Contact for information relevant to master users in User Access Management (UAM)
Membership Portal Users	Contact for information relevant to users in MyEuronext
Contact for Cash Management	Contact for information concerning cash management
Contact Securities Account Participant	Contact for general information related to Securities Account Participants
Contact Issuer/Issuer Agent	Contact for general information related to Issuers/Issuer Agents

Corporate Event Management	Contact for information concerning corporate event management
Contact for Crisis	Contact for specific information concerning crisis events
Tax Services	Contact for information concerning tax services offered by Euronext Securities
GDPR	Contact for information concerning the General Data Protection Regulation (GDPR)
LEI Contact	Contact for information when Client's LEI code is near to expiration or has expired.

## 4.3 Billing Administration

Clients can administer their billing reference data through a dedicated Billing Administration section in the Membership Portal, to ensure accuracy and consistency throughout the Billing process. Billing reference data is administered separately for each Euronext Securities CSD in which the Client participates.

Clients must supply the Euronext Finance department with the necessary data and relevant documents for the payment of invoices.

The billing reference data will be structured as follows:

- Generic Data

Field	Description
Billing Customer Code	Unique Identification number assigned to the Client for billing purposes and reported in the invoices
Corporate Name	Registered company name
Language	Language in which the Client wishes to receive the invoices Available languages: English, French and Portuguese

- Tax Information

Field	Description
VAT Registration Number	The Client's unique VAT identification number.

Fiscal Group VAT Registration Number	If the Client belongs to a Fiscal Group <sup>3</sup> , the VAT registration number of the Fiscal Group must be shown in this field.
Fiscal Group VAT Start Date	The start date of the Client's association with the Fiscal Group, if applicable.
Fiscal Group VAT End Date	End date of the association with the Fiscal Group, if applicable.
Tax Exempt Number	VAT exempt number, mandatory for companies based in another EU Member State
Country/Region	Country where Client is registered for VAT (for clients based in EU)
Split Payment	Active/Inactive (only applicable for Euronext Securities Milan Clients resident in Italy)
Split Payment Start Date	DD/MM/YYYY (only applicable for Euronext Securities Milan Clients resident in Italy)
Split Payment End Date	DD/MM/YYYY (only applicable for Euronext Securities Milan Clients resident in Italy)

- Registered Office information (residence)

Field	Description
Country	The country in which the registered office is located
ISO Country Code/Region	Country code (3 letters), following ISO 3166
ZIP/Postal Code	Postal code
Street	Street name, building and floor number
City	The city or locality where the registered office is located
Foreign Customer	Indicates whether the subject is a foreign customer <sup>4</sup> or not

- Electronic invoice – only applicable for Euronext Securities Milan Clients resident in Italy

For Euronext Securities Milan Clients resident in Italy, it is mandatory to report at least one of the two codes below.

Field	Description
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<sup>3</sup> Applicable for Euronext Securities Milan

<sup>4</sup> Non-resident entity that does not meet the legal criteria for tax residence within the jurisdiction of the country of the Euronext Securities CSD in which it participates



PEC	PEC stands for Posta Elettronica Certificata, which translates to Certified Electronic Mail. This is an email that provides legal proof of the content and the time it was sent and received, only used in Italy
SDI Code	The SDI Code is a unique identifier used in Italy's electronic invoicing system, known as the Sistema di Interscambio (SDI)

- Contacts

Multiple contacts can be entered. The following data must be submitted for each contact:

Field	Description
Contact Description	Recipient of the information, such as Managing Director, Commercial Director, or other relevant designation
Contact Type	Telephone number and email address
Primary Contact	Should be flagged for the primary contact only

## 5 PARTIES & SECURITIES ACCOUNTS

Securities accounts are opened in the book-entry system for each Euronext Securities CSD and reflected in T2S.

Based on T2S requirements, each securities account must be associated with a Party. In T2S, a Party is any legal entity interacting with T2S either directly or indirectly through a CSD in T2S.

Each Securities Account Participant is requested to open, through its Euronext Securities CSD, at least one Party in T2S for the management of its own securities accounts within the T2S platform.

The same Securities Account Participant can have more than one Party in T2S. Each Party in T2S is then identified by a unique combination of its Party BIC (BIC identifying the Client entity) and Parent BIC (BIC identifying the relevant Euronext Securities CSD).

Each Party must be associated with at least one Technical Address, i.e. a specific identifier used to facilitate communication and interaction between participants within the T2S platform.

Directly Connected Participants (DCPs) must configure their own Technical Addresses. Indirectly Connected Participants (ICPs) must use the Technical Address of the relevant Euronext Securities CSD in which they are participating.

This section is structured in two different sub-sections:

- Party Management, related to the management of T2S Parties and the associated Technical Address
- Securities Account Management, related to the new harmonised account structure to be adopted by Euronext Securities CSDs.

It is a requirement to operate as both a Securities Account Participant and Settlement Participant to manage and operate a securities account in T2S.

Securities Account Participants must manage the above data separately for each Euronext Securities CSD in which they participate. It is the responsibility of each Euronext Securities CSD to:

- interact with the T2S Platform to ensure the proper set-up of the Party, Technical Address and Securities Account.
- configure Market Specific Attributes (MSAs), including restrictions at Party level (for example in case of insolvency procedure) and Securities Account level (for example for specific operational procedures).

In the management of Parties, Securities Accounts and Cash Accounts data, the closure date defines the last validity date of the concerned data.

## 5.1 Party Management

Securities Account Participants can manage Parties and the associated Technical Addresses through the Membership Portal.

When a Party is created or updated for Securities Account Participants acting as DCPs in T2S, the related Technical Address(es) must be registered as a pre-requisite to associating them to the Party.

For Securities Account Participants acting as ICPs in T2S, the Technical Address of the Euronext Securities CSDs is automatically associated to the Party when it is created.

The association between Technical Address and VAN Services required by T2S for CSD participants acting as DCPs is not managed through the MyEuronext GUI. The Securities Account Participant must request Euronext Securities by email to perform this technical set-up in T2S.

This section illustrates the following functionalities:

- New Technical Address
- Closure Technical Address
- Create Party
- Update Party
- Closure Party

Each configuration is submitted for validation and the Securities Account Participant is informed of the related outcome in the Membership Portal.

### 5.1.1 New Technical Address

This function enables Securities Account Participants acting as DCP in T2S to request the creation of a new Technical Address in Euronext Securities so that it can be associated with a Party when the Party is created or updated.

Securities Account Participants can view the list of their Technical Address/es and the related status in the Membership Portal.

### 5.1.2 Delete Technical Address

This function enables Securities Account Participants acting as DCP to delete a Technical Address.

Securities Account Participants can only delete Technical Addresses that are not associated to any of their valid Parties.

### 5.1.3 Create Party

According to T2S requirements, it is possible for a CSD participant to have more than one party in T2S if needed for its own business.

This function enables Securities Account Participants to request the opening of a new Party.

The request must contain the following information:

Party data	Description
<b>Parent BIC</b>	The BIC of the Euronext Securities CSD responsible for the Party. This field is automatically completed by the Euronext Securities CSD
<b>Party BIC</b>	The BIC of the Party
<b>Party Short Name</b>	Short name of the entity
<b>Party Long Name</b>	Automatically populated with the Party type i.e., CSDP (CSD participant party type) and the short name of the entity
<b>Party Type</b>	Automatically populated with CSDP, i.e., CSD Participant
<b>Opening Date</b>	Proposed start date of the Party in the CSD and T2S
<b>Party Technical Address(es)</b>	For DCPs, each Party can be linked to one or more Technical Address/es (maximum 10 technical addresses can be included for a single Party). For ICPs, the field is automatically populated with the Technical Address of the relevant Euronext CSD.

### 5.1.4 Modify Party

Securities Account Participants can view the list of Parties in the Membership Portal and select the Party they wish to modify.

Securities Account Participants can modify the Party Long Name, Party Short Name and the Party Technical Address if acting as DCP.

### 5.1.5 Close Party

This function enables Securities Account Participants to close a Party, indicating the proposed closing date.

The Membership Portal will allow Securities Account Participants to display the list of Party/ies and select which Party they wish to close.

Securities Account Participants will only be allowed to close a Party only if all associated securities accounts have been closed.

## 5.2 Securities Account Management

In the context of the Euronext Securities Convergence Programme, Euronext Securities will implement a harmonised securities account structure across all Euronext Securities CSDs. This initiative will allow Euronext Securities to provide an efficient and integrated securities account structure, ensuring regulatory compliance and market integration.

Data to be configured by Securities Account Participants at securities account level will be composed of data required by T2S, and additional data required for the provision of Euronext Securities services as well as to meet local rules. Some of this additional data may be applicable only for specific Euronext Securities CSDs, such as end-investor data relevant for Euronext Securities Copenhagen and Euronext Securities Oslo.

This section illustrates the functionalities available in the Membership Portal related to securities account management: opening, updating and closure of a securities account. The same functionalities for securities account management will be made available via SWIFT messages ISO 20022.

Each configuration is submitted for validation and the Securities Account Participant is informed of the related outcome in the Membership Portal.

More details about Euronext Securities account structure will be available in a separate Service Description Document.

### 5.2.1 Issuance Account

Detailed information will be provided at a later stage

### 5.2.2 Open a Securities Account

Securities Account Participants can request the opening, updating and closure of one or more securities account via the Membership Portal.

Below is the minimum set of static data requested by T2S for opening a securities account.

Additional non-T2S fields may be added to meet the requirements of specific countries or services.

Field	Description
Party	Party of the Securities Account Participant

Securities Account Number	Securities Account ID
Opening Date	Opening date for the securities account
Securities Account Type	Securities Account Participants can select one of the following securities account types: <ul style="list-style-type: none"> <li>- CSD Participant account</li> <li>- CSD Omnibus account<sup>5</sup></li> <li>- End Investor account<sup>6</sup></li> </ul>
Segregation Type	According to CSDR, Securities Account Participants must specify the segregation type for each securities account. The following options may be selected: Individual Segregation Account (IS), Omnibus Segregation Account (OM) or Own Segregation Account (OW).
Hold Release Indicator	Default setting for settlement instructions. The following options can be selected: Hold or Release.
Earmark for Auto-collateral <sup>7</sup> Start Date	Indicates that the securities in the securities account can be used for auto-collateralisation transactions, and the start date of this Earmark for Auto-collateral status.
Earmark for Auto-collateral End Date	Indicates the end date of the Earmark for Auto-collateral status in T2S, after which the securities in the account can no longer be used for auto-collateralisation transactions.

### 5.2.3 Edit Securities Account Attributes

Securities Account Participants can view via the Membership Portal the list of securities accounts opened in Euronext Securities and select the securities account(s) they wish to modify.

The set of fields that can be modified will be communicated in a new version of this document.

<sup>5</sup> Applicable only for a CSD participant acting as Investor CSD in the Euronext Securities CSD

<sup>6</sup> Securities Account Type provided by T2S CR-837: in order to identify accounts belonging to a direct holding market and owned by end investors, a new Securities Account type, e.g. "End Investor Account", should be added to the Securities Account object.

<sup>7</sup> More details about T2S Auto-collateral are available in the Euronext Securities Settlement Service Description Document

## 5.2.4 Close a Securities Account

Securities Account Participants can view the list of the existing securities accounts in the Membership Portal and can request the permanent closure of a securities account, specifying a proposed closing date.

For each account closure request, the Membership Portal will display a warning message to inform the Securities Account Participant that the securities account cannot be reopened.

Before processing the request, Euronext Securities will perform validation checks to ensure that the securities account can be closed, such as verifying that there are no securities holdings, pending settlement instructions or ongoing corporate actions events on the account. If the request passes all the validation checks, Euronext Securities will close the securities account in T2S and in the Euronext Securities CSD book-entry system.<sup>8</sup>

## 5.2.5 Move Securities Account

Securities Account Participants that wish to move a securities account from one Party to another under the same Securities Account Participant must contact the relevant Operational Department in Euronext Securities.

This activity will be performed by a Euronext Securities Operational User through the T2S GUI.

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<sup>8</sup> For end-investor securities accounts in Euronext Securities Copenhagen and Euronext Securities Oslo, an automatic process for the deletion of closed end-investor securities accounts is being evaluated.

## 6 CASH ACCOUNTS

This section is structured in two sub-sections:

- A first section related to the configuration of dedicated cash accounts (DCAs) in T2S currencies<sup>9</sup>
- A second section related to the configuration of cash accounts outside T2S, in Swedish Krona (SEK) cash accounts in Central Bank Money (Riksbank) for Euronext Securities Copenhagen Clients and in CoBM (Commercial Bank Money).

Cash accounts are configured separately for each Euronext Securities CSD.

### 6.1 Configuration of dedicated cash account in T2S

Dedicated cash accounts (DCAs) in T2S are defined by:

- Securities Account Participants
- Issuers or Issuer Agents (depending on the Euronext Securities CSD) for payments connected to their Issuances and Corporate Actions payments by means of the designation of Paying Agents
- Managing Entities for payments connected to FundHub by means of the designation of Paying Agents.

#### 6.1.1 T2S Dedicated cash accounts configured by Securities Account Participants

In general, cash accounts can be held directly by the Securities Account Participant or by a Third Party based on a Power of Attorney (POA) between the Third Party and the Securities Account Participant, made available to Euronext Securities via the Membership Portal in MyEuronext.

Securities Account Participants can administer their POA (registration / update / closure) through the Membership Portal and can access the following below.

##### 6.1.1.1 Registration of POA

Securities Account Participants can register a POA in the Membership Portal by uploading the POA in a PDF format retrieved from the Third Party, and by completing the relevant digital form available in the Membership Portal with the following information:

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<sup>9</sup> It is assumed that Euronext Securities Oslo will join T2S and Norges Bank will decide to connect to the common platform through the T2S Eurosystem. In this case, NOK currency should also be in T2S.



Field	Description
Cash Account Holder Name	Name of DCA holder
POA type	Indicates the type of POA: - T2S DCA POA
Bank BIC	BIC identifying the Party to which the DCA is associated. It is possible to indicate more than one BIC as long as they are associated to the same DCA holder
Cash Account Holder LEI code	LEI of the DCA holder
Cash Account Holder Country of Incorporation	Country of incorporation of DCA holder
Securities Account Participant Name	Name of the Securities Account Participant authorised in the POA to use the DCA
Securities Account Participant ID	The unique Client ID of the Securities Account Participant authorised in the POA to use the DCA
POA Proposed Start Date	Proposed start date of the POA
POA End Date	End date of the POA. Not editable for creation of POA, only applicable for POA closure.

The request to register a POA will be subject to the approval of Euronext Securities.

If the request is rejected, the Securities Account Participant is informed. If the request is approved, the POA will be valid from the related start date of the POA and thereafter the Securities Account Participant will be able to create a link between its own SAC and a DCA held by the concerned Third Party.

Securities Account Participants can view the list of POAs associated to the relevant DCA holder in the Membership Portal and can see the information detailed in the paragraph above with the indication of the POA status.

#### 6.1.1.2 Updating of POA

Securities Account Participants will be able to update a POA already in place if they wish to add an additional BIC for the relevant Third Party. The update of a POA must be performed through the Membership Portal.

#### 6.1.1.3 Withdrawal of POA

Securities Account Participants will be able to withdraw a POA from the Membership Portal, specifying a proposed closing date.

The request to withdraw the POA will be subject to validation and the related outcome will be displayed in the Membership Portal.

#### 6.1.1.4 Creation of SAC/DCA link

Through the Membership Portal the Securities Account Participants will be able to create one or more links between SACs and DCAs held by itself or by a Third Party. In the latter case, the BIC of the Securities Account Participant must be included among the BICs authorised via CMB to use the DCA and a valid POA given by the Third Party to the Securities Account Participant must already have been registered in the Membership Portal.

In order to request the creation of a new SAC/DCA link, Securities Account Participants must complete a form available on the Membership Portal with the information below. It will be possible for a Securities Account Participant to ask for the creation of more SAC/DCA links in a single request.

Field	Description
Client ID	The Client ID of the Securities Account Participant
SAC Number	Securities Account IDs to be linked to the DCA
Third Party Flag	Flag indicating if the DCA is held by a Third Party
DCA ID	Identification of the DCA to be selected
DCA Currency	Indicate in which currency the DCA is opened. Please note that only one currency can be selected for each DCA.
DCA Holder Name	Name of the DCA holder
Bank BIC	BIC identifying the Party to which the DCA is associated
Central Bank BIC	BIC of the Central Bank where the DCA is held
Central Bank Country	The country of the Central Bank
Proposed Start Validity Date	The proposed Start Date of the link
Indicator for Default DCA	Flag indicating default DCA
Indicator for Auto-Collateralisation Usage	Flag indicating if the account is used for auto-collateralisation
Indicator for Cash Settlement	Flag indicating if the account is used for cash settlement

Operation Type	<p>Indicates the type of operations for which the SAC/DCA link can be used:</p> <ul style="list-style-type: none"> <li>- Settlement Penalties</li> <li>- Corporate Actions on Stock</li> <li>- Corporate Actions on Flow</li> <li>- RCC service (applicable only for Euronext Securities Milan)</li> <li>- FundHub (applicable only for Euronext Securities Copenhagen, Euronext Securities Porto and Euronext Securities Milan)</li> <li>- Paying Agent activity</li> </ul> <p>Clients can select one or more Operation Types.</p>
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The request for the creation of one or more SAC/DCA links is submitted to validation checks to ensure that data provided by the Clients are consistent.

The main applicable criteria for the creation of one or more SAC/DCA links are as follows:

- If the DCA holder is a different entity from the Securities Account Participant requesting to create the link, a valid POA must exist;
- The proposed start date cannot be in the past;
- At least one SAC/DCA default link must exist for a specific SAC;
- SAC-DCA links defined with the operation types Settlement Penalties, Corporate Actions on Stock, Corporate Actions on Flow, RCC service and FundHub:
  - o must not be defined for a SAC/DCA link defined as a default DCA, as specified in the table above
  - o must have the "Indicator for Cash Settlement" applied, as specified in the table above;
- For a specific SAC there can only be one unique DCA per specific operation type equal to Corporate Actions on stock, Corporate Actions on flow, RCC service, FundHub;
- For a SAC/DCA link, at least one of the indicators Cash Settlement Indicator or Collateralisation Indicator Usage shall be present;
- The operation type Settlement Penalties must be defined for a sole SAC/DCA link at entity level;
- SAC/DCA for Operation Type Paying Agent activity must have the indicator for cash settlement.

If the validation checks result in a negative outcome, the Securities Account Participant is informed of the rejection of the link creation request. The Securities Account Participant can then amend the part of the request detected as invalid through the Membership Portal and submit a new request.

If the validation checks result in a positive outcome, each SAC/DCA link to be created is sent to T2S. If the process is completed in T2S, the SAC/DCA link is created in T2S and

in the relevant Euronext Securities CSD system. If the process cannot be completed, the Securities Account Participant is informed of the rejection.

Securities Account Participants can view the list of SAC/DCA links with the related fields in the Membership Portal.

#### **6.1.1.5 Updating of SAC/DCA link**

Securities Account Participants can select the SAC/DCA link they wish to modify in the Membership Portal and request the modification of the Operation Type. It is only possible to add an Operation Type, but not to remove an existing one.

The request can include one or more existing SAC/DCA links to be updated.

The entire request for the update of one or more existing SAC/DCA links will be submitted for validation by Euronext Securities to ensure that data provided by the Securities Account Participants are consistent.

If the validation checks result in a negative outcome, the Securities Account Participant is informed of the rejection of the update request. The Securities Account Participant can then amend the part of the request detected as invalid through the Membership Portal and submit a new update request.

If the validation checks result in a positive outcome, the securities account is updated and the Securities Account Participant is notified.

#### **6.1.1.6 Closure of SAC/DCA link**

Securities Account Participants can select the SAC/DCA links they wish to close in the Membership Portal, specifying a proposed closure date.

The request can include one or more existing SAC/DCA links to be closed.

The entire request for the closure of one or more SAC/DCA links is submitted to validation checks to ensure that data provided by the Securities Account Participants are consistent.

For each SAC/DCA link closure request, the following checks will be also performed:

- check for the presence of pending settlement transactions concerning the linked DCA
- check whether the link is assigned to Paying Agent activity: in this case, if there are valid designations of Paying Agents, Euronext Securities will request their revocation before the closure of SAC/DCA link.

If the validation checks result in a negative outcome, the Securities Account Participant will be informed of the rejection. The Securities Account Participant can then amend the part of the request detected as invalid through the Membership Portal and submit a new closure request.

If the validation checks result in a positive outcome, each SAC/DCA link to be closed will be sent to T2S. If the process is completed in T2S, the SAC/DCA link is closed in T2S and in the relevant Euronext Securities CSD system. If the process cannot be completed, the Securities Account Participant is informed of the rejection.

If the closure request concerns a default DCA, the Securities Account Participant will need to define a new default DCA.

## 6.1.2 T2S Dedicated cash accounts configured by Issuers/Issuer Agents and Managing Entities

### Designation of Paying Agents

Paying Agents shall be designated for cash payments in T2S by the following client roles for the reported services/functionalities:

Client roles	Service/Functionalities
<b>Issuer/Issuer Agent</b>	Corporate event service: payments connected to the management of corporate events
	Securities Management Service: new issuances settled on a DvP basis (in the following DvP Issuance), applicable for Euronext Securities Milan and Euronext Securities Porto, but to be extended to all Euronext Securities CSDs in a later stage
	RCC service (applicable for Euronext Securities Milan only)
<b>Managing Entity</b>	FundHub Service (applicable for Euronext Securities Copenhagen, Euronext Securities Milan and Euronext Securities Porto)

### Method to designate Paying Agents

The designation of Paying Agents shall be performed:

- within the Securities Management Service during the issuance process, if the designation (for corporate events payments or for DvP Issuance) is for a specific issuance (at ISIN level)
- within the Corporate Event Service, if the designation is for a specific event
- within the FundHub Service, being the designation for a specific issuance (at ISIN level)
- within the Membership/cash account configuration, if the designation is performed:
  - o by Issuer Agents for a specific Issuer/Asset Type for corporation actions (applicable for Euronext Securities Copenhagen and Euronext Securities Oslo)
  - o by an Issuer for DvP Issuance (for all new issuances at issuer level, applicable for Euronext Securities Milan and Euronext Securities Porto).

### **Paying Agents tasks**

Clients with the role of Paying Agent in a Euronext Securities CSD:

- must register the Dedicated Cash accounts they want to be made available (as reported in the following section) through the Membership Portal
- must accept the designation each time they are designated by an Issuer, Issuer Agent or Managing Entities
- can revoke a previous accepted designation.

The processes described above should also be followed if the Paying Agent is the same entity as the Issuer/Issuer Agent, with the exclusion of the acceptance of the designation since this is not applicable.

#### **6.1.2.1 Registration of Dedicated Cash Accounts by Paying Agents**

In order to make a DCA available to Issuers/Issuer Agents, the DCA must be registered in Euronext Securities by the DCA holder assuming the role of Paying Agent.

Issuers/Issuer Agents wishing to act as Paying Agent on their own behalf must also register the DCA in Euronext Securities.

Before the registration, the Paying Agent must request the creation of the SAC/DCA link<sup>10</sup> for the DCA to be made available to be selected by Issuers/Issuer Agents using the flag Operation Type Paying Agent activity.

A Paying Agent can register one DCA in Euronext Securities for each Operation Type to be publicly available or for its own use. The request to configure a DCA must contain the following reference data:

Field	Description
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<sup>10</sup> Further information on this process will be communicated in due course

<b>Client ID</b>	Unique Euronext Identification code used for all Euronext Securities' Clients
<b>Short Name</b>	Short name of the Paying Agent
<b>Cash Account Type</b>	Applicable value for T2S cash accounts is T2S DCA
<b>Publicly available cash account</b>	Indicate if the DCA is public, i.e., available to be designated by Issuers or Issuer Agents, or private, i.e., only available to be designated by the Paying Agent itself
<b>Operation Type</b>	The type of operations managed by the DCA. The following options can be selected: <ul style="list-style-type: none"> <li>• Corporate Actions</li> <li>• DVP issuance</li> <li>• RCC service (applicable for Euronext Securities Milan only)</li> <li>• FundHub (applicable for Euronext Securities Copenhagen, Euronext Securities Milan and Euronext Securities Porto)</li> </ul>
<b>Currency</b>	EUR for all CSDs, DKK for Euronext Securities Copenhagen and NOK for Euronext Securities Oslo
<b>Central/Commercial Bank BIC</b>	BIC of the Central Bank where the DCA is held
<b>Payment Bank BIC</b>	BIC identifying the Paying Agent with whom the DCA is associated
<b>DCA ID</b>	Identification of DCA number
<b>Proposed Start Date</b>	Indicating the availability date of the DCA in Euronext Securities

Issuers/Issuer Agents can view the list of Paying Agents with DCAs available in Euronext Securities through the Membership Portal.

Paying Agents can request to add operation types to registered DCAs in the Euronext Securities CSD, and can also request the deregistration of DCAs. If the DCA has designations by Issuers/Issuer Agents, the deregistration will be submitted for Euronext Securities validation.

#### 6.1.2.2 Designation of Paying Agent by an Issuer Agent for an Issuer/Asset Type (for Euronext Securities Copenhagen)

Issuer Agents in Euronext Securities Copenhagen, through the Membership Portal, will be able to designate a Paying Agent for specific Issuers and Asset Types for payments connected to the Corporate Event Services.

The Paying Agent can be the Issuer Agent itself or a Third Party assuming the role of Paying Agent. In the latter case, the designation is subject to the acceptance of the Third Party.

The Paying Agent must be associated by the Issuer Agent to the Issuers and Asset Types.

The Issuer Agent can revoke an existing association between Paying Agent and an Issuer/Asset Type through the Membership Portal. The same activity can be performed by the Paying Agent. Any revocation is submitted for Euronext Securities validation.

Through the Membership Portal:

- Issuer Agents can view the list of Paying Agents that have made their DCAs available in Euronext Securities, and the list of their valid associations between Paying Agents and Issuers and Asset Types
- Paying Agents can view the list of their valid associations with Issuer Agents for specific issuers and asset types.

#### **6.1.2.3 Designation of Paying Agent by an Issuer for DvP Issuance (for Euronext Securities Milan and Euronext Securities Porto)**

Issuers in Euronext Securities Milan and Euronext Securities Porto, through the Membership Portal, will be able to designate a Paying Agent for DvP Issuance applicable to new issuances.

The Paying Agent can be the Issuer itself or a Third Party assuming the role of Paying Agent. In the latter case, the designation is subject to the acceptance of the Third Party.

The Issuer can revoke an existing association between the Paying Agent and the Issuer through the Membership Portal. The same activity can be performed by the Paying Agent. Any revocation is submitted for Euronext Securities validation.

Through the Membership Portal:

- Issuers can view the list of Paying Agents that have made their DCAs available in Euronext Securities and the list of associations between Paying Agents.
- Paying Agents can view the list of their associations with Issuers for DCAs.

## **6.2 Configuration of cash account outside T2S**

Cash accounts outside T2S shall be configured for cash payments:

- for corporate events managed in commercial bank money for non-T2S eligible currencies;
- for corporate events managed in SEK central bank currency (applicable for Euronext Securities Copenhagen only);



- related to the FundHub service if the Managing Entity provides for the payments outside T2S (applicable for Euronext Securities Copenhagen only).

by:

- Securities Account Participants
- Issuers or Issuer Agents (as applicable, depending on the Euronext Securities CSD) for payments connected to their issuances or corporate actions processing by means of the designation of Paying Agents.

## 6.2.1 Cash account configured by Securities Account Participants

These cash accounts can be held directly by the Client, or by a Third Party designated by the Client in the role of Securities Account Participant, based on a POA between the Third Party and the Securities Account Participant. In this case, the POA must be made available to Euronext Securities via the Membership Portal.

Securities Account Participants can administer their POAs (registration/closure) through the Membership Portal and can access the functionalities below.

### 6.2.1.1 Registration of POA

Clients can register a POA in the Membership Portal by uploading the POA from the Third Party in PDF format and by completing the appropriate digital form available in the Membership Portal with the following information:

Field	Description
Cash Account Holder Name	Name of cash account holder
POA type	Indicates the type of POA: <ul style="list-style-type: none"> <li>- Non-T2S CoBM POA</li> <li>- Non-T2S CeBM POA</li> </ul>
Cash Account Type	To flag one of the following types: <ul style="list-style-type: none"> <li>- Commercial Bank Money</li> <li>- Swedish Krona Central Bank Money</li> </ul>
Bank BIC	BIC identifying the Commercial Bank in which the cash account is held (to be filled in only if the Cash Account Type is "Commercial Bank Money")
Cash Account Holder LEI code	LEI of the cash account holder
Cash Account Holder Country of Incorporation	Country of incorporation of cash account holder

Securities Account Participant Name	Name of the Securities Account Participant authorised in the POA to use the cash account
Securities Account Participant ID	The unique Client ID of the Securities Account Participant authorised in the POA to use the cash account
POA Proposed Start Date	Proposed start date of the POA
POA End Date	End date of the POA. Not editable for creation of POA, only applicable for POA closure.

A request to register a POA will be subject to the approval of Euronext Securities.

If the request is rejected, the Securities Account Participant is informed. If the request is approved, the POA will be valid from the related start date of the POA and thereafter the Securities Account Participant will be able to create a link between its own SAC and a cash account held by the Third Party concerned.

Clients can view the list of POAs associated to the relevant Cash Account holder in the Membership Portal and can view the information detailed above with the indication of the POA status.

#### **6.2.1.2 Withdrawal of POA**

The Securities Account Participant can request to withdraw a POA from the Membership Portal, specifying a proposed closing date.

The request to withdraw the POA will be subject to validation and the related outcome will be displayed in the Membership Portal.

#### **6.2.1.3 Non-T2S Cash Accounts in Commercial and Central Bank money**

This section illustrates the configuration and closure of SAC/CoBM cash account association and SAC/CeBM cash account for SEK currency.

The configuration and closure of SAC/CeBM cash accounts for SEK currency is only applicable for Euronext Securities Copenhagen.

For both activities, Euronext Securities will perform automatic validation checks, including the owner of the cash account. If the cash account holder is a different entity from the Securities Account Participant requesting the link, the request will be subject to the approval from the relevant Operational Team in Euronext Securities.

If the outcome is negative, the Securities Account Participant will be informed of the rejection.

#### 6.2.1.4 Configuration of SAC/CoBM cash account and SAC/CeBM associations

Securities Account Participants can request the creation of an association between a SAC and a CoBM cash account by completing the digital form available on the Membership Portal with the following information<sup>11</sup>:

Field	Description
Client ID	The Client ID of the Securities Account Participant
SAC (securities account) ID(s)	One or several Securities Accounts IDs to be linked to the cash account
Cash Account Type	The following type is possible: - CoBM
Third Party flag	Flag indicating if the cash account is held by a Third Party
Cash account ID (IBAN format)	Identification of the cash account in IBAN format - applicable for CoBM cash account
Cash account ID (other format)	Identification of the cash account in other format - applicable for CoBM cash account
Cash Account Currency	Indicates in which currency the CoBM cash account is opened. Please note that only one currency can be selected for each cash account.
Cash Account Holder Name	Name of the cash account holder
Cash Account Holder BIC	BIC of the Cash Account Holder
Bank BIC	BIC identifying the Commercial Bank
Proposed Valid From	Valid from date of the association SAC/CoBM cash account
Proposed Valid to	Valid to date of the association SAC/CoBM cash account

Securities Account Participants can create an association between SAC and CeBM cash account in SEK currency (SEK CeBM), by completing a digital form available on the Membership Portal with the following information:

Field	Description
Client ID	The Client ID of the Securities Account Participant
SAC (Securities Account) ID	One or several Securities Account IDs to be linked to the cash account

<sup>11</sup> Additional details on cash accounts held by Euronext Securities CSDs within a non-euro currency settlement system will be provided in a future version of this document.

Cash Account Type	The following type is possible: - CeBM
Third Party Flag	Flag indicating if the cash account is held by a Third Party
Cash Account IBAN	IBAN of the cash account
Cash Account Currency	Automatically populated with SEK
Cash Account Holder Name	Name indicating the cash account holder
Cash Account Holder BIC	BIC indicating the cash account holder
Proposed Valid From	Valid from date of the association SAC/CeBM cash account
Proposed Valid to	Valid to date of the association SAC/CeBM cash account

#### 6.2.1.5 Closure of SAC/CMB associations

Securities Account Participants can display the list of their own SACs that have a valid association with CoBM cash accounts or SEK CeBM accounts, and the list of foreign currencies supported by the relevant CSD for CoBM cash accounts, in the Membership Portal.

Securities Account Participants can request to close one or more existing links between DCAs and SACs, indicating the proposed end validity date, through the Membership Portal. If the closure request concerns a default DCA, the user interface will display an alert to inform the Securities Account Participant that a new default DCA must be defined.

### 6.2.2 Cash accounts configured by Issuers/Issuer Agents and Managing Entities outside T2S

Paying Agents must be designated for payments outside T2S by:

- Issuers/Issuer Agents for:
  - o Payments connected to corporate event service
- Managing Entities for:
  - o FundHub (applicable for Euronext Securities Copenhagen).

The designation of Paying Agent shall be performed:

- Within the Securities Management Service during the issuance process, if the designation (for corporate events payments) is for a specific issuance (at ISIN level)

- Within the Corporate Event Service, if the designation is for a specific event
- Within the Membership/cash account configuration, if the designation is performed by Issuer Agents for a specific Issuer/Asset Type.

Clients with the role of Paying Agent in a Euronext Securities CSD:

- must register the Cash accounts they want to be made available (as detailed in the following section) separately for cash accounts in CoBM and in SEK CeBM, through the Membership Portal;
- must accept the designation each time they are designated by an Issuer, Issuer Agent or Managing Entity;
- can revoke a previous accepted designation.

The processes described above must also be followed if the Paying Agent is the same entity as the Issuer/Issuer Agent, with the exclusion of the acceptance of the designation since this is not applicable.

#### 6.2.2.1 Registration of cash accounts by Paying Agents

In order to make a cash account available to Issuers/Issuer Agents, the cash account must be registered in the Membership Portal by the cash account holder assuming the role of Paying Agent.

Issuers/Issuer Agents wishing to act as Paying Agent on their own behalf are also requested to perform this registration.

A Paying Agent can register one cash account in Euronext Securities for each Operation Type, to be publicly available or for its own use. The request to configure a cash account must contain the reference data detailed below.

- For cash accounts in CoBM

Field	Description
<b>Client ID</b>	Client ID of the Paying Agent
<b>Short Name</b>	Short name of the Paying Agent
<b>Publicly available Cash Account</b>	Indicates if the cash account is public, i.e., available to be designated by Issuers or Issuer Agents, or private, i.e., only available to be designated by the Paying Agent itself in its role as Issuer or Issuer Agent
<b>Operations Type</b>	Refers to the type of operations managed by the cash account. The following options can be selected: <ul style="list-style-type: none"> <li>• Corporate Actions</li> <li>• FundHub (applicable for Euronext Securities Copenhagen)</li> </ul>
<b>Currency</b>	To be selected within eligible currencies for the relevant Euronext Securities CSD

<b>Central/Commercial Bank BIC</b>	BIC of the commercial bank where the cash account is held
<b>Payment Bank BIC</b>	BIC identifying the Paying Agent
<b>Cash account ID (IBAN format)</b>	Identification of the cash account in IBAN format - applicable for CoBM cash account
<b>Proposed Start Date</b>	Indicates the date from which the cash account will be available in the Euronext Securities system
<b>End Date</b>	Indicating the end date of the cash account availability in the Euronext Securities system Not editable for the registration of cash account, only for the closure of cash account

- for cash accounts in SEK CeBM (Riksbank)

Field	Description
<b>Client ID</b>	The Client ID of the Paying Agent
<b>Short Name</b>	Short name of the Paying Agent
<b>Publicly available Cash Account</b>	Indicates if the cash account is public, i.e., available to be designated by Issuers or Issuer Agents, or private, i.e., only available to be designated by the Paying Agent itself in its role as Issuer or Issuer Agent
<b>Operations Type</b>	Refers to the type of operations managed by the cash account. The following options can be selected: <ul style="list-style-type: none"> <li>Corporate Actions (applicable only for Euronext Securities Copenhagen)</li> </ul>
<b>Currency</b>	Cash account in SEK currency
<b>Central/Commercial Bank BIC</b>	BIC of the Swedish Central Bank (Riksbank) where the cash account is held
<b>Payment Bank BIC</b>	BIC identifying the Paying Agent
<b>Cash account ID (IBAN format)</b>	Identification of the cash account in IBAN format - applicable for CoBM cash account
<b>Cash account ID (other format)</b>	Identification of the cash account in other format - applicable for CoBM cash account
<b>Proposed Start Date</b>	Indicates the date from which the cash account will be available in the Euronext Securities system
<b>End Date</b>	Indicates the end date of the cash account availability in the Euronext Securities system

	Not editable for the registration of cash account, only for the closure of cash account
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Issuers/Issuer Agents can view the list of public DCAs and the list of Paying Agents with DCAs available in Euronext Securities through the Membership Portal.

Paying Agents can request to add operation types to registered Cash Accounts (where applicable) in the Euronext Securities CSD as well as requesting the deregistration of Cash Accounts. If the relevant Cash Account has a valid designation by Issuer Agents, the deregistration is submitted for Euronext Securities validation.

#### **6.2.2.2 Designation of Paying Agent by an Issuer Agent for an Issuer/Asset Type (for Euronext Securities Copenhagen and Euronext Securities Oslo)**

Issuer Agents in Euronext Securities Copenhagen, through the Membership Portal, can designate a Paying Agent for specific Issuers and Asset Types for cash payment in SEK CeBM with the Swedish Central Bank (Riksbank).

The Paying Agent can be the Issuer Agent itself or a Third Party assuming the role of Paying Agent. In the latter case, the designation is subject to the acceptance of the Third Party.

The Paying Agent must be associated by the Issuer Agent to the Issuers and Asset Types.

The Issuer Agent can revoke an existing association between the Paying Agent and an Issuer/Asset Type through the Membership Portal. The same activity can be performed by the Paying Agent. Any revocation is submitted for Euronext Securities validation.

Issuer Agents can view through the Membership Portal the list of Third Parties assuming the role of Paying Agent, the list of associations between Paying Agents and Issuers and Asset Types for the relevant Issuer Agent, and the list of associations between Issuer Agent and Issuers with the associated Asset Types.

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