



Equity Derivatives and Share Sections - Default Fund Parameters as of May 5, 2025

Symbol	Description	Value
$\alpha$	Total Mutualistic Amount of the Default Fund to be allotted	4,300,000,000.00*
$P$	Periodicity of Calculation	At least monthly (first working day of each month). Depends on the results of daily stress tests.
$\tau$	Observation Period	20 business days
$Q_{\min}$	Min Contribution Quota	€ 100,000

\* The amount is technically split as follows:

- BITA: € 2.200 mln
- ENX Legacy: € 2.100 mln