

Report related to the Euronext Notice on Reverse Listing

VERSION 0.2, March 2025

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In accordance with the Notice on Reverse Listing, the present report must be submitted electronically to Euronext by sending it to pmcs-equity-admissions@euronext.com no later than five (5) Trading Days after the first announcement of the corporate event to determine whether it is qualified as a Reverse Listing by Euronext or not and should be submitted.

Euronext may, at its sole discretion, require any additional documentation and information and carry out such inquiries as may reasonably be required in connection with its review.

Based on the information provided and after the review made by Euronext, the Issuer will be informed within ten (10) Trading Days of the result.

1. Identification of the Issuer

Legal name (prior to the Transaction)	
Legal name (post Transaction)	
ISIN	
Country of incorporation/registration	
The issuer is admitted to the following market(s):	Euronext Growth Brussels ☐ Euronext Growth Lisbon ☐ Euronext Growth Paris ☐ Euronext Access Brussels ☐ Euronext Access Lisbon ☐ Euronext Access Paris ☐ Other:
Registered addresses (prior and post Transaction): N°, street, postal code, city, country	
Website(s) (prior and post Transaction):	
Listing Sponsor (if any):	
Other advisors appointed in the context of the Transaction (if any)	

2. Management

Please indicate in below tables full name and function of all persons with power to represent the company (including the CEO) and members of any governing bodies.

Organisation prior to the Transaction:

[illegible]

Organisation post-Transaction:

Full Name	Function
	Chief Executive Officer (CEO)

3. Shareholding structure

Please give details of the shareholder structure.

Shareholder structure prior to the Transaction

Full Name/Legal Name	Percentage

Shareholder evolution post-Transaction

Full Name/Legal Name	Percentage

Number of shares

Prior to the Transaction	
Post Transaction	

4. Activity Description

Please provide a detailed description of the activity of the issuer **prior to the Transaction** (including among others a description of the strategy, the industry, the product or services, the clients, the market, the competition landscape, the suppliers, the country of operation, the number of employees, the location of offices/manufactures, etc).

Please provide a detailed description of the activity of the issuer **post Transaction** (including among others a description of the **strategy**, the **financing plan**, the industry, the product or services, the clients, the market, the competition landscape, the suppliers, the country of operation, the number of employees, the location of offices/manufactures, etc).

5. Transaction description

Rationale for the Transaction

Presentation of the structure of the Transaction

Calendar of the Transaction

Please detail in the table below all events related to the Transaction, including any requests that have been made to Euronext) and press releases that have been published in the context of the Transaction.

Dates	Event

Press releases published in the context of the Transaction

Dates	Links

6. Criteria

Reverse Listing criteria analysis²

Does the Transaction represents more than 75% (or 50% for Euronext Dublin Issuers) of change in relation to³:

The total assets	☐ Yes ☐ Unknown, please explain: ☐ No, please explain:
The revenue	☐ Yes ☐ Unknown, please explain: ☐ No, please explain:
The net result	☐ Yes ☐ Unknown, please explain: ☐ No, please explain:

² It must be noted that any criteria can be ignored if appropriate, at the discretion of Euronext

³ On the basis of the indicators of size in the Issuer's most recent published annual accounts if they take the corporate event into account; otherwise, pro forma accounts taking the corporate event into account will be required

PRESENTATION OF THE CALCULATION:

Does the Transaction generates any change of business in relation to:

The strategic direction or nature of the Issuer's business	☐ Yes ☐ Unknown, please explain: ☐ No, please explain:
The industry sector	☐ Yes ☐ Unknown, please explain: ☐ No, please explain:
Suppliers, clients and/or end users	☐ Yes ☐ Unknown, please explain: ☐ No, please explain:

7. Reserved for Euronext use

Section	Comment
Identification of the Issuer	
Management	
Shareholding structure	

Activity description	
Transaction Description	
Criteria	
CONCLUSION AND NEXT STEPS	

