

Cassa di Compensazione e Garanzia Spa

Haircut parameters as of 18 March 2025

Euronext Legacy Markets

		ITALY	AUSTRIA	BELGIUM	EUROPE	FINLAND	FRANCE	GERMANY	IRELAND	NETHERLANDS	PORTUGAL	SPAIN
1	(0-3M]	1.00%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	1.00%	1.00%
2	(3M-6M]	1.50%	1.00%	1.00%	0.50%	1.00%	1.00%	0.50%	1.00%	0.50%	1.50%	1.50%
3	(6M-1Y]	1.50%	1.00%	1.00%	0.50%	1.00%	1.00%	0.50%	1.00%	0.50%	1.50%	1.50%
4	(1Y-2Y]	2.50%	2.00%	2.00%	1.00%	2.00%	2.00%	1.00%	2.50%	1.00%	3.50%	3.00%
5	(2Y-3Y]	2.50%	2.00%	2.00%	1.50%	2.00%	2.00%	1.50%	3.00%	1.50%	4.00%	3.00%
6	(3Y-4Y]	2.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	3.50%	2.00%	5.00%	3.00%
7	(4Y-5Y]	3.00%	2.00%	2.50%	2.50%	2.50%	2.50%	2.00%	4.00%	2.50%	5.50%	3.00%
8	(5Y-7Y]	5.00%	4.00%	4.00%	3.00%	4.00%	4.00%	3.00%	4.50%	3.00%	6.50%	6.00%
9	(7Y-10Y]	5.50%	4.00%	4.00%	4.00%	4.00%	4.00%	3.50%	5.00%	3.50%	6.50%	6.00%
10	(10Y-15Y]	7.00%	4.50%	4.50%	5.00%	4.50%	5.00%	6.00%	9.00%	4.50%	7.50%	6.00%
11	(15Y-35Y]	11.50%	9.50%	9.50%	9.00%	8.50%	9.00%	9.00%	14.50%	8.50%	12.00%	10.50%
12	Bti	11.50%										
13	CCT	3.50%										

For non-Italian linkers and floaters, the class is assigned based on Time to Maturity and not on Duration.

WWR MULTIPLIERS

Country Name	WWR multiplier
AUSTRIA	1.4
BELGIUM	1.4
EUROPE	1.0
FINLAND	1.4
FRANCE	1.4
GERMANY	1.2
IRELAND	1.4
ITALY	1.6
NETHERLANDS	1.2
PORTUGAL	1.5
SPAIN	1.5