

Consultation – Membership and Trading Rules – Amendments in connection with updates and revision of Issuer Rules

FEBRUARY 2025



EURONEXT OSLO BØRS

1. PROPOSED AMENDMENTS

Reference is made to the consultation sent on 31 January 2025 regarding amendments and revisions to the Issuer Rules following the cessation of supervisory assignments delegated to Euronext Oslo Børs, and proposals for new rules on procedures for case processing, the appeals committee, and publication for issuers on Euronext Oslo Børs, Euronext Expand, and Euronext Growth Oslo.

As communicated in the consultation on 31 January, Euronext Oslo Børs aims to ensure that the rules are correct, effective, and coherent. It is therefore proposed that the rules on procedures for case processing, appeals committee, and publication be incorporated into the regulations for Members where applicable. Furthermore, it is proposed that the respective member and trading rules have similar wording and fine sizes in the rules regarding violation charge and daily fine. These amendments are proposed in Euronext Rule Book II – Membership and Trading Rules for Euronext Oslo Børs and Euronext Expand ("**Membership Rules**") sections 2.9.4 through 2.9.7, and Euronext Growth Oslo Rule Book – Part II sections 4.6.5 through 4.6.7 and section 5.6.3, respectively.

Furthermore, updates are necessary following the Norwegian Parliament's resolution to transfer supervision of, among other things, buy-back programmes and price stabilisation from the market operator to the Financial Supervisory Authority (Nw. *Finanstilsynet*). The Membership Rules currently have a rule regarding price stabilisation and related information obligations towards Euronext Oslo Børs, see section 2.6 in the Membership Rules and the ancillary notice. As Euronext Oslo Børs will no longer have supervisory authority under MAR for such activities, it is proposed that section 2.6 and the ancillary notice be repealed.

These proposed changes are linked to the amendments proposed for the Issuer Rules set out in the consultation of 31 January 2025, and will be given effect as of the same date, expected on 1 April 2025. The proposed amendments in their entirety are set out in the marked-up versions of the Member Rules and Euronext Growth Oslo Rule Book – Part II, attached hereto as Appendices 1-2.

2. CONSULTATION

Stakeholders are invited to submit their comments to the proposed amendments by **28 February 2025**, three (3) weeks as of today.

Comments to the consultation paper may be submitted to consultation@oslobors.no.

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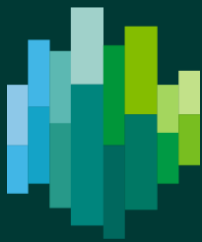
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Appendix 1: Euronext Rule Book II – Membership and Trading Rules for Euronext Oslo Børs and Euronext Expand

Appendix 2: Euronext Growth Oslo Rule Book – Part II



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