

Euronext expands into fixed income derivatives with an innovative offering on European government bonds

Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 18 February 2025 – Euronext, the leading European capital market infrastructure, is pleased to announce the launch of fixed income derivatives on main European government bonds, marking the most significant innovation in financial derivatives in recent years.

This innovative offering introduces the first-ever mini futures cash-settled on European government bonds, delivering unparalleled accessibility and flexibility to investors. Designed to meet the needs of retail investors, these instruments also provide asset managers and private investors with the granularity required for hedging or taking exposure to government bonds.

Euronext's fixed income derivatives are powered by its state-of-the-art Optiq® trading platform, ensuring high performance and accessibility for all Euronext members. Liquidity will be guaranteed through dedicated market makers, and trades will be cleared by Euronext Clearing, supported by a robust and efficient risk model. With this offering, Euronext delivers an end-to-end value chain, further enhanced by advanced colocation services for seamless trading execution.

Euronext is leveraging its leading position in the fixed income trading ecosystem to bring this new product to market. By building on MTS, its platform for institutional bond trading, and the retail-focused MOT bond market, Euronext will leverage its active retail and algorithmic trading communities, to ensure a broad appeal and the utility of this offering. The first phase of this strategic expansion will see the introduction of futures contracts on the Euronext Derivatives Milan market. These contracts will focus on key European government bonds, including Italy's 10-year and 30-year BTPs, France's OAT, Germany's Bund, and Spain's Bono. The go-live date of the new derivatives products is planned for September 2025.

This initiative is central to Euronext's "Innovate for Growth 2027" strategic plan, which emphasises leveraging the group's comprehensive presence across the trading value chain to develop innovative products that meet evolving market demand. By launching this new suite of derivatives, Euronext strengthens its position as a leader in European financial markets while delivering added value to its clients.

Anthony Attia, Global Head of Derivatives and Post Trade of Euronext, said: "The launch of our fixed income derivatives is a pioneering step that highlights Euronext's commitment to innovation and client-centric growth. By entering this critical market segment, we respond to the needs of investors who seek diversified opportunities and competitive solutions. Euronext is now the market of choice for new listed derivatives in Europe thanks to the efficiencies created by our European clearing house, Euronext Clearing. This is a significant step forward in our strategy to expand our derivatives franchise, realising our vision of driving growth and efficiency across Europe's financial ecosystem."



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About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal.

As of December 2024, Euronext's regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with around €6 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 25% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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