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# Lemon Sistemi lists on Euronext Growth Milan

- 32<sup>nd</sup> listing of 2023 on Euronext Growth Milan
- 62<sup>nd</sup> listing on Euronext in 2023
- The company has a market capitalisation of €12 million
- Total placement volume of the offering equal to €2 million



**Milan – 29 December 2023** – Borsa Italiana, part of the Euronext Group, today congratulates Lemon Sistemi on its listing on Euronext Growth Milan.

Lemon Sistemi, founded in 2009 in Balestrate, is active in the design, supply and installation of photovoltaic, thermohydraulic and storage systems, as well as the design of energy efficiency solutions, targeting retail customers and medium-small industrial and commercial companies.

Lemon Sistemi represents the 32<sup>nd</sup> listing on Borsa Italiana's market dedicated to small and medium-sized companies and it is the 62<sup>nd</sup> listing of the year on Euronext.

In the placement phase Lemon Sistemi raised  $\in 2$  million. The free float at admission is 14.54% and the market capitalisation at IPO is  $\in 12$  million.

Maria Laura Spagnolo, Chairwoman and Co-CEO of Lemon Sistemi, commented: "We feel ready to start an exciting new phase of development and expansion. We believe that the listing on Euronext Growth Milan represents a further step towards a future of growth and business prosperity. This is a significant achievement that I share with all our employees, customers and investors who have believed in us and to whom we extend our heartfelt thanks. This fundamental step is the result of a shared vision that has matured collectively within our team, a clear sign of our willingness to broaden our horizons in order to embrace new challenges and to reach ever higher heights".





**Caption:** Maria Laura Spagnolo, Chairwoman and Co-CEO of Lemon Sistemi, rang the bell during the market open ceremony this morning to celebrate the listing of the company.

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## Lemon Sistemi S.p.A.

Lemon Sistemi S.p.A., founded in 2009 in Balestrate (PA), deals with the design, supply and installation of photovoltaic, thermohydraulic and storage systems, as well as the design of energy efficiency solutions, targeting retail customers and medium/small industrial and commercial companies. It operates mainly in Sicily through a fully integrated and internalized business model (marketing, sales, design, installation, testing and after-sales service) thanks to the skills of internal resources. In recent years, the company has experienced a high growth rate that has enabled it to reach a consolidated value of production of  $\leq 11.9$  million in 2022. www.lemonsistemi.it.

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