

Euronext crypto-asset indices



Crypto market

- Crypto-asset markets are a growing segment and are attracting increasing demand from institutional clients. As a leading index provider, Euronext's ambition is to provide clients with the tools to allow them to gain exposure to this growing asset class, while benefitting from the highest possible level of operational and regulatory security.
- Euronext has launched a family of 33 single names crypto indices that measure aggregated crypto exchange rates against US dollars for the main crypto assets, as well as a top 25 crypto-assets index.
- Euronext has carefully selected these crypto assets based on liquidity and other key criteria, such as robustness of their underlying use case and their market valuation, in partnership with crypto-asset specialist Compass Financial Technologies.
- Compass Financial Technologies is the Benchmark Administrator and calculation agent for these indices pursuant to Article 34 of the EU Benchmark Regulation. It is registered with the French regulatory authority, the AMF.
- Oversight of these indices is managed by Compass's Oversight Committee. In addition to this committee, a Steering Committee has been set up in which Euronext participates. Among other responsibilities, the Steering Committee is consulted in order to determine the most appropriate action in the case of exceptional circumstances.



Euronext

Crypto index family

Opportunity for a large range of investment vehicles such as ETFs, funds and structured products

Euronext Crypto Single Name Indices measure crypto exchange rates against US dollars for the main cryptocurrencies. Indices are computed and published every trading day. Each Euronext Crypto-Asset Single Name Index is based on one single crypto-asset. These indices are designed to serve as benchmarks for investors that want to issue investment products tracking crypto-asset prices and can also be a source of independent and transparent prices for use in the valuation of crypto-asset portfolios. These indices follow a resilient methodology and are calculated based on the aggregation of all observable rates for a specific crypto-asset on different selected exchanges*, following an approach designed in partnership with Compass Financial Technologies.

The **Euronext® Crypto Select Top 25 Index** provides broad exposure to the overall crypto-asset market while limiting the weight of any single asset to 30%. The index selects the 25 highest-ranking crypto-assets based on market capitalisation, within set minimum volume and market capitalisation thresholds. Index weights are constructed according to the market capitalisation of each asset and the index provides coverage across various crypto-assets.

Index name	ISIN	Bloomberg Code
Euronext® Crypto Select Top 25 Index	NLIX00001544	ENXI25
Euronext® Crypto Index Bitcoin	NLIX00000074	ENXBTC
Euronext® Crypto Index Ethereum	NLIX00000082	ENXETH
Euronext® Crypto Index Solana	NLIX00000090	ENXSOL
Euronext® Crypto Index Cardano	NLIX00000108	ENXADA
Euronext® Crypto Index Ripple	NLIX00000116	ENXXRP
Euronext® Crypto Index Polkadot	NLIX00000124	ENXDOT
Euronext® Crypto Index Polygon	NLIX00000132	ENXMATIC

Index name	ISIN	Bloomberg Code
Euronext® Crypto Index Avalanche	NLIX00000157	ENXAVA
Euronext® Crypto Index Litecoin	NLIX00001049	ENXLTC
Euronext® Crypto Index Chainlink	NLIX00001056	ENXLINK
Euronext® Crypto Index Uniswap	NLIX00001064	ENXUNI
Euronext® Crypto Index Stellar	NLIX00001072	ENXXLM
Euronext® Crypto Index Bitcoin Cash	NLIX00001080	ENXBCH
Euronext® Crypto Index Filecoin	NLIX00001098	ENXFIL
Euronext® Crypto Index Lido Dao	NLIX00001106	ENXLDO
Euronext® Crypto Index Near	NLIX00001114	ENXNEAR
Euronext® Crypto Index Internet Computer	NLIX00001122	ENXICP
Euronext® Crypto Index Algorand	NLIX00001130	ENXALGO
Euronext® Crypto Index FANTOM	NLIX00001148	ENXFTM
Euronext® Crypto Index EOS	NLIX00001155	ENXEOS
Euronext® Crypto Index Cosmos	NLIX00001163	ENXATOM
Euronext® Crypto Index Aave	NLIX00001171	ENXAAVE
Euronext® Crypto Index Decentraland	NLIX00001189	ENXMANA
Euronext® Crypto Index Tezos	NLIX00001197	ENXXTZ
Euronext® Crypto Index Curve DAO Token	NLIX00001205	ENXCRV
Euronext® Crypto Index Maker	NLIX00001213	ENXMKR
Euronext® Crypto Index SAND	NLIX00001221	ENXSAND
Euronext® Crypto Index Loopring	NLIX00001239	ENXLRC
Euronext® Crypto Index Basic Attention Coin	NLIX00001247	ENXBAT
Euronext® Crypto Index TRON	NLIX00001254	ENXTRX
Euronext® Crypto Index NEO	NLIX00001262	ENXNEO
Euronext® Crypto Index THETA	NLIX00001270	ENXTHETA
Euronext® Crypto Index Enjin	NLIX00001288	ENXENJ

*Exchanges currently include Bitstamp, Bitfinex, Coinbase, Gemini, Kraken and Lmax. This selection is based on volumes and whitelisting.

Euronext[®] Crypto Select Top 25 Index

BUILDING BLOCKS

Universe

Euronext Crypto Single Name Indices

Selection

Top 25 crypto-assets based on market capitalisation, circulating supply and volume

Trades observed on different eligible exchanges

Rebalancing every 3 months

Euronext[®] Crypto Select Top 25 Index

Real-time indices are calculated and published from 07:15 to 22:30 CET every Euronext trading day

Exchanges currently included:

Bitstamp

Bitfinex

Coinbase

Gemini

Kraken

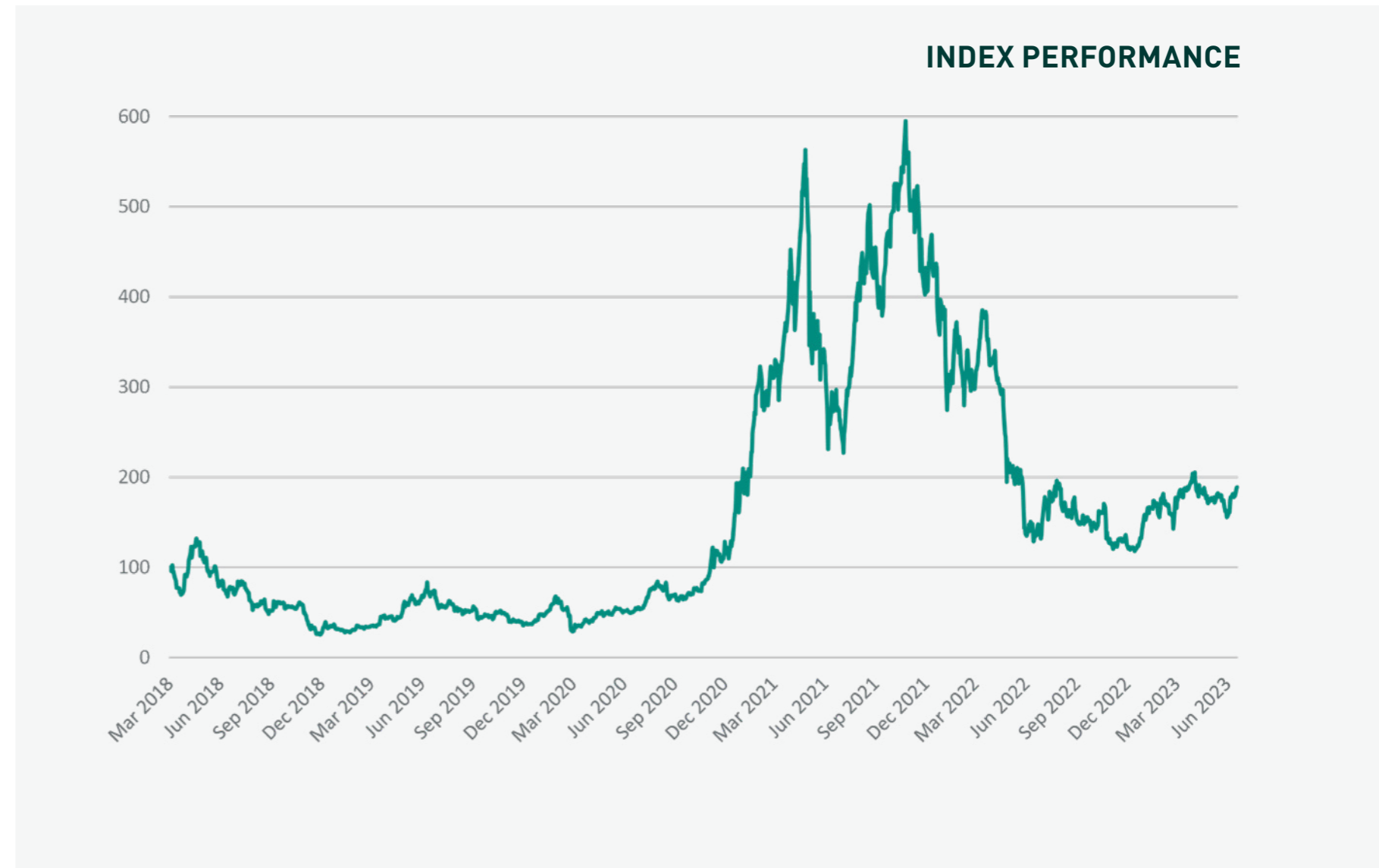
Lmax

This selection is based on volumes and whitelisting.

Asset	Symbol	Weight
Bitcoin	BTC	30.00%
Ethereum	ETH	30.00%
Ripple	XRP	9.50%
Cardano	ADA	4.70%
Solana	SOL	3.00%
Polygon	MATIC	3.00%
TRON	TRX	2.60%
Litecoin	LTC	2.50%
Polkadot	DOT	2.50%
Avalanche	AVAX	1.80%
Uniswap	UNI	1.40%
Chainlink	LINK	1.20%
Cosmos	ATOM	1.10%
Stellar	XLM	0.90%
Bitcoin Cash	BCH	0.80%
Internet Computer	ICP	0.80%
Filecoin	FIL	0.70%
Lido Dao	LDO	0.70%
Near	NEAR	0.50%
Algorand	ALGO	0.40%
EOS	EOS	0.40%
SAND	SAND	0.40%
FANTOM	FTM	0.40%
Aave	AAVE	0.30%
Decentraland	MANA	0.30%

As of June 2023

Euronext® Crypto Select Top 25 Index



Crypto-Asset Single Name Indices

BUILDING BLOCKS

Selection

Set of indices based on market capitalisation and liquidity of crypto-assets

Trades observed on different eligible exchanges

Euronext Crypto Indices


Real-time indices are calculated and published from 07:15 to 22:30 CET every Euronext trading day

In the absence of exceptional circumstances affecting the index methodology or calculation, the index methodology is reviewed periodically.




Euronext Crypto Indices are designed to meet the requirements of the EU Benchmark Regulation. There are currently six exchanges eligible for the Euronext Crypto Indices.


Crypto market



Crypto-assets represent a major shift in the financial markets. The Covid-19 pandemic has played a part in the rise of this growing segment, which is attracting increasing institutional client demand. Although growing steadily in popularity, this market is still maturing and finding its place in the regulatory world. However, regulators recognise that crypto-assets will have a significant place in financial markets and that they can support financial inclusion, provide secure payments and improve controls and efficiencies.



The European Union is preparing a dedicated framework to regulate crypto-assets, which is expected to be ready in 2023/2024. The ambition of this new legislation is to mitigate risk and give legal certainty to both issuers of these assets and investors.



Euronext Crypto Indices are based on written and transparent rules and procedures, with the aim of minimising as much as possible the need for the exercise of discretion and expert judgment. Our Crypto Indices are built from input data that is not interpolated, extrapolated or adjusted. In the case of lack of data, the last available data is employed.

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Shaping capital markets for future generations



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