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Arverne Group lists on Euronext Paris and joins the Euronext Tech Leaders segment

- **Arverne Group lists today after a definitive agreement is reached for a business combination with the SPAC Transition**
- **Arverne Group can now leverage €162 million in order to deploy its portfolio of projects in the best conditions and to develop the most adapted technologies for the extraction and the treatment of lithium**
- **Arverne group joins the Euronext Tech Leaders segment, dedicated to European leading and high-growth Tech companies**
- **Arverne Group joins a pool of +150 cleantechs listed on Euronext**



Paris – 20 September 2023 – Euronext congratulates Arverne Group, an industrial and multi-disciplinary energy transition group specialising in the energy recovery from underground resources, on its listing on the Professional Compartment of Euronext's regulated market in Paris (ticker code: ARVEN). The listing of Arverne Group is the result of the successful combination of Arverne Group with Transition, the first French Special Purpose Acquisition Company (SPAC) dedicated to the energy transition, which listed on Euronext Paris on 22 June 2021. The market capitalisation of Arverne Group during its first day of trading was more than €348 million.

Specialising in the energy recovery from underground resources, Arverne Group combines geothermal energy, for a local production of heat, with the extraction and processing of geothermal lithium, with respect to the environment due to their innovative processes. The Group is composed of three complementary activities: 'Lithium de France', for the development of geothermal projects coupled with the extraction of low-carbon lithium, for the electric vehicle battery industry; 2gré for the development of geothermal projects; Arverne Drilling Services and DrillHeat for drilling wells at any depth. The merger with Transition and the listing on Euronext will aim for Arverne Group to pursue its growth strategy focused on becoming the French leader of low-carbon geothermal and lithium energy.

Arverne Group also joins the Euronext Tech Leaders segment launched by Euronext in June 2022 with the support of its strong network of partners. The Euronext Tech Leaders initiative includes several services, including a segment gathering more than one hundred European companies listed on Euronext markets, an index made up of the stocks in this segment, a range of services for the visibility and promotion of Euronext Tech Leaders companies to international investors, improved trading conditions, the creation of a community of Tech Leaders through the integration of a C-level Club and the organisation of the Euronext Tech Leaders Campus, which is the annual meeting venue of Tech companies in Europe. The Euronext Tech Leaders initiative complements Euronext's existing Tech offer, which includes an ecosystem of over 700 Tech companies listed on Euronext markets and over 900 alumni of its pre-IPO programme IPOready, as well as a broad investor base to finance all growth types of Tech companies. With this initiative, Euronext strengthens the European Tech sector and is a catalyst for the next generation of Tech Leaders.

Pierre Brossollet, Founder, Chairman and CEO of Arverne Group, said: "The listing on Euronext Paris is a major step forward for Arverne, enabling us to accelerate our growth and achieve our objectives to begin geothermal energy production in 2025 and lithium production in 2027. By capitalising on our unique know-how and strategic positioning across the entire subsurface value chain, we will be accelerating our growth in France to support the energy transition."

Xavier Caïtuoli, Erik Maris and Fabrice Dumonteil, Chairman of Eiffel Investment Group, the management company of the Eiffel Essentiel SLP fund, and founders of Transition: "With Transition, we wanted to play an active role in the energy transition, which is entering a decisive new phase and will see the emergence of a new type of players. By leveraging the power of finance to drive the energy transition, our goal was to support a leading player to evolve into a champion. Thanks to its unique know-how, Arverne has the ideal profile: the Company can unlock the value of geothermal resources and sustainably develop them to drive a pragmatic energy transition that contributes to the prosperity of local territories."



Caption: Pierre Brossollet, Founder, Chairman and CEO of Arverne Group, Xavier Caïtuoli, Erik Maris and Fabrice Dumonteil, Chairman of Eiffel Investment Group, management company of the Eiffel Essentiel SLP fund, founders of Transition, rang the bell this morning, in the presence of Delphine d’Amarzit, CEO of Euronext Paris, to celebrate the listing of the company through its business combination with Transition.

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About Arverne Group

Arverne Group, a purposed-driven company, is an industrial and multidisciplinary player in the energy transition, putting its expertise and professional ethics at the service of local communities, in the context of local and ecologically responsible development of underground resources, for an innovative energy mix adapted to the needs of future generations.

About Euronext



Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With more than 1,900 listed issuers and around €6.5 trillion in market capitalisation as of end June 2023, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).

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