

Cassa di Compensazione e Garanzia SpA
Initial Margins applied to Corporate Bonds section as of
20/09/2023

CORPORATE BONDS

Class	Time to Maturity	Unit	Margin interval
Corp XXXI	(0,3]	years	5.00%
Corp XXXII	(3,5]	years	5.40%
Corp XXXIII	(5,7]	years	7.65%
Corp XXXIV	(7,10]	years	11.00%
Corp XXXV	(10,1000]	years	33.75%

Increasing Percentage on fail transaction	10,00%
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Description	Code	Haircut on FX Rate
Euro - Dollaro	EURUSD	5.75%