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# Riba Mundo Tecnología S.A. lists on Euronext Growth Milan

- 15th listing of 2023 on Euronext Growth Milan
- Riba Mundo Tecnología S.A. is the first Spanish company to list on Euronext Growth Milan, bringing the total number of firms listed on this market to 194
- 36<sup>th</sup> listing on Euronext in 2023
- Total placement volume of the offering equal to €5.5 million



**Milan – 28 July 2023** – Borsa Italiana, part of the Euronext Group, today congratulates Riba Mundo Tecnología S.A., on its listing on Euronext Growth Milan.

Riba Mundo Tecnología is a tech company incorporated under Spanish law, founded in September 2018 and active in the trading of consumer electronics in the B2B segment at an international level. Riba Mundo uses its proprietary Marvin software to optimise purchasing and sales processes, the generation of demand forecasts and the efficiency of warehouse management of consumer goods, according to modern data-driven criteria. Riba Mundo is active in more than 45 countries.

Riba Mundo Tecnología S.A. is the first Spanish company to list on Euronext Growth Milan. It represents the 15<sup>th</sup> listing this year on Borsa Italiana's market dedicated to small and medium-sized companies, bringing the total number of firms currently listed on Euronext Growth Milan to 194. It is the 36<sup>th</sup> listing of the year on Euronext.

In the placement phase, Riba Mundo Tecnología S.A. raised €5.3 million. In the case of the full exercise of the over-allotment option, the total amount raised will be €5.5 million.

Marco Dezi, Managing Director of Riba Mundo Tecnología, said: "Our debut on Euronext Growth Milan represents an important step for us to enhance our company and boost our continuing growth. We still have significant margins to develop our business and more companies are turning to us to improve their distribution policy in their territory. The listing has the potential to carry Riba Mundo Tecnología towards the ambitious goals that we have set ourselves for some time: to market new product categories, enter new and profitable markets with our business model and strengthen the supply chain, also through M&A operations, which allow us to optimise the global vision of the market. We are a technology company made up of people who give all their passion every day to achieve the goals we set."





**Caption:** Jose Piñera Lopez, CFO; Marco Dezi, CEO; and Alessandro Dezi, CFO of Riba Mundo Tecnología, rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

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## Riba Mundo Tecnología S.A

Riba Mundo Tecnología S.A. is a Tech Company with its headquarters in Valencia (Spain), leader in the B2B segment in the consumer electronics sector. It currently distributes in more than 45 countries around the world. In 2022 the company reached net sales of €329 million, with PWC as Auditor and KPMG as Tax & Legal Advisor.

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