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## Vinpai lists on Euronext Growth Paris

- **€7 million raised**
- **Market capitalisation of €22 million**
- **34<sup>th</sup> listing on Euronext in 2023**



**Paris – 19 July 2023** – Euronext today congratulates Vinpai, specialist in the design, manufacturing and marketing of natural ingredients for food and cosmetics, on its listing on Euronext Growth Paris (ticker code: ALVIN).

Founded in 2011, Vinpai is an ingredien'tech that has developed over 3,500 functional ingredient formulas based on algae, plants and minerals. Thanks to its cross-technology know-how, it enables industrial groups to substitute the chemical additives used in their recipes and enhance the nutritional qualities of their finished products. Operating in over 35 countries, the company supports players in the agri-food sector, its traditional market, as well as in cosmetics and nutraceuticals. Vinpai's listing is intended to support the company's strong growth, while pursuing its innovation strategy. Vinpai also aims to pursue its international expansion, building on its product export model which facilitates local production for its customers.

Vinpai was listed through the admission to trading on 19 July 2023 of 2,292,714 ordinary shares making up its equity and of 1,068,701 new shares issued under a Global Offering<sup>1</sup>, after the full exercise of the Extension option and of the Over-allotment option.

The admission and issue price of Vinpai shares was set at €6.55 per share. Market capitalisation was approximately €22 million on the day of listing. The IPO raised €7 million altogether.

Cyrille Damany, Co-founder and Chairman, and Philippe Le Ray, Co-founder and Chief Executive Officer of Vinpai, said: *"We are happy to announce today our listing on Euronext Growth Paris. This listing will enable us to accelerate our growth by giving us the means to continue innovating, strengthen our structure and industrial base, and expand our international presence. The desire for naturalness and the growing role of plant-based ingredients in consumers' daily lives are lasting trends that will drive our development over the coming years."*

<sup>1</sup> The Global Offering was made up of a Public Offering that included an Fixed Price Offer and a Global Placement with institutional investors in France and other countries.



**Caption:** Cyril Damany, Co-founder and Chairman of Vinpai, rang the bell during a ceremony this morning with his teams and in the presence of Guillaume Morelli, Head of Listing France at Euronext, to celebrate the IPO of Vinpai.

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#### About Vinpai

Founded in 2011 by Cyril Damany and Philippe Le Ray, Vinpai is an ingredien'tech specialising in the design, manufacturing and marketing of functional ingredients based on algae, plants, minerals and fibers, offering manufacturers natural alternatives to chemical additives. Positioned in the most promising market segments, Vinpai provides support to food, cosmetics and nutraceutical manufacturers, thanks to its cross-technology know-how, enabling them to upgrade the nutritional qualities of their end products. The combination and mixing of ingredients and food additives enable manufacturers to accelerate their development, optimise their production costs and generate profitability. Operating on two sites, in Saint-Dolay (Morbihan) and near the harbour of Saint-Nazaire, Vinpai has developed over 3,500 formulations and has 39 employees. In 2022, the Company recorded sales of €6.2 million, over half of which abroad, and is established in over 35 countries.

For more information about the company, visit [www.vinpai.com](http://www.vinpai.com).

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