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## ReFuels lists on Euronext Growth Oslo

- **20<sup>th</sup> listing on Euronext and third listing of the year on Oslo Børs**
- **NOK 53.2 million raised and market capitalisation of approximately NOK 1.5 billion**
- **United Kingdoms' leading alternative refuelling infrastructure provider**



**Oslo – 12 May, 2023** – Oslo Børs, part of the Euronext Group, today congratulates ReFuels on its admission onto Euronext Growth Oslo (ticker: REFL). This is the third listing so far this year on Oslo Børs and the 20<sup>th</sup> on Euronext.

ReFuels is an integrated supplier of alternative fuels for heavy goods vehicles and supplies 100 percent renewable and sustainable biomethane sourced from waste products through a UK-wide network of public-access refuelling infrastructure under the brand CNG Fuels. The company aims to have 30-40 stations in operation by the end of 2025 and is supported by more than 80 individual customer fleets, including Amazon, Royal Mail, DHL, Lidl and Aldi. ReFuels is engaged across the entire bio-CNG value chain, including biomethane sourcing and trading of Renewable Transport Fuel Certificates (RTFC).

In April 2023, ReFuels successfully completed a private placement of NOK 53.2 million at NOK 24.84 per share. This corresponds to an estimated market capitalisation of NOK 1.5 billion at opening. For each share allocated in the private placement, the investors will receive three (3) warrants. Each warrant gives the right to subscribe for one new share at NOK 24.84 per share, and the warrants shall be valid for a period of 24 months following the settlement in the private placement. The warrants will not be admitted to trading on Euronext Growth Oslo or any other marketplace.

The admission of ReFuels, a company with the heart of its operations in the United Kingdom, reinforces Euronext's increasing appeal to international issuers and solidifies Oslo Børs' position as one of the leading venues in Europe for cleantech companies.

Philip Fjeld, CEO of ReFuels said: *"Our admission to trading on Euronext Growth Oslo marks a significant milestone for ReFuels and is a crucial step in realising our ambitions. We are excited to continue expanding our network of bio-CNG refuelling infrastructure, enabling the rapid transition to net-zero trucking and supporting our customers in their efforts to reduce greenhouse gas emissions. Through the listing, we widen the investor base and strengthen the platform for financing of our long-term growth strategy."*



**Caption:** Philip Fjeld, CEO at ReFuels, and Baden Gowrie-Smith, CFO at ReFuels, rang the bell this morning to celebrate the company's listing on Euronext Growth Oslo. They were welcomed by Øivind Amundsen, CEO at Oslo Børs (Photo: Thomas Brun/ NTB).

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### **About ReFuels**

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By the end of 2025, the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit [refuels.com](https://refuels.com).

### **About Euronext**

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,930 listed issuers and around €6.8 trillion in market capitalisation as of end March 2023, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to [euronext.com](https://euronext.com) or follow us on Twitter ([twitter.com/euronext](https://twitter.com/euronext)) and LinkedIn ([linkedin.com/euronext](https://linkedin.com/euronext)).



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