

Contacts Media

Amsterdam +31 20 721 4133
Dublin +33 1 70 48 24 45
Milan +39 02 72 42 62 12
Paris +33 1 70 48 24 45

Brussels +32 2 620 15 50
Lisbon +351 210 600 614
Oslo +47 41 69 59 10

Contact Investor Relations

+33 1 70 48 24 27

Ecomembrane S.p.A. lists on Euronext Growth Milan

- **8th listing of 2023 on Euronext Growth Milan**
- **Ecomembrane S.p.A. brings the total number of companies listed on Euronext Growth Milan to 197**
- **17th listing on Euronext in 2023**
- **Total placement volume of the offering equal to €15 million**



Milan – 28 April 2023 – Borsa Italiana, part of the Euronext Group, today congratulates Ecomembrane S.p.A. on its listing on Euronext Growth Milan.

Ecomembrane S.p.A. is active in the renewable energy and biogas sector, with offices and production units in Italy and the USA. The company specialises in the design, production and commercialisation of components for biogas and biomethane production plants and systems for storing gases such as biogas, methane, CO₂, and hydrogen.

Ecomembrane S.p.A. represents the eighth listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium-sized companies, and it brings the total number of firms currently listed on Euronext Growth Milan to 197.

In the placement phase, Ecomembrane S.p.A. raised €13 million. In the case of the full exercise of the over-allotment option, the total amount raised will be €15 million. The free float at the time of admission was 35.6% and the market capitalisation at IPO was €36.5 million.

Lorenzo Spedini, CEO of Ecomembrane S.p.A., said: *"We are aware that the stock market represents a dynamic and highly competitive environment, but we are ready to face this challenge with confidence and determination, knowing that we can count on the strength of our team and the excellence of our products and services. In these twenty years of business, we have established a solid reputation in the industry, earning the trust of our clients and the admiration of our competitors. The IPO on Borsa Italiana will enable us to further consolidate our positioning and expand our presence in international markets, thus accelerating our growth and development path, while giving us new resources to further invest in innovation and technology to successfully face the challenges of the future."*



Caption Lorenzo Spedini, CEO of Ecomembrane S.p.A., rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

CONTACTS MEDIA – italypressoffice@euronext.com

Andrea Monzani (Milan/Rome)
Ester Russom (Milan/Rome)

+39 02 72 42 62 12

About Ecomembrane S.p.A.

Ecomembrane S.p.A., based in Gadesco Pieve Delmona (Cremona, Italy) and North Little Rock (Arkansas, USA), has been in the renewable energy and biogas sector since 2000 and is led by Founder and CEO Lorenzo Spedini. Ecomembrane calls itself among the founding fathers of membrane gasholders of the modern era and specialises in the production of gasholders, gasholder domes for anaerobic digestors, anti-emission covers using PVC-coated polyester fibre fabric membranes, and every component of products necessary for biogas combustion and power generation. With 9 patents in the field, the company designs, manufactures, markets and installs components for biogas and biomethane production plants and systems for storing gases such as biogas, methane, CO₂, hydrogen. Currently, the company employs 40 employees and has a commercial presence on all continents and in 40 countries, with offices and production units in Italy and the USA. More than 1,000 products are installed and tested worldwide, from Minnesota (USA) to South Korea, Italy, Turkey and Malaysia. The sales network is followed directly by Ecomembrane personnel for the Italian and American markets, while for the rest of the world it relies on an extensive network of distributors.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,930 listed issuers and around €6.8 trillion in market capitalisation as of end March 2023, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).

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