

Contacts Media

Amsterdam +31 20 721 4133
Dublin +33 1 70 48 24 45
Milan +39 02 72 42 62 12
Paris +33 1 70 48 24 45

Brussels +32 2 620 15 50
Lisbon +351 210 600 614
Oslo +47 41 69 59 10

Contact Investor Relations

+33 1 70 48 24 27

Valtecne S.p.A. lists on Euronext Growth Milan

- **4th listing of 2023 on Euronext Growth Milan**
- **Valtecne S.p.A. brings the total number of companies listed on Euronext Growth Milan to 194**
- **7th listing on Euronext in 2023**
- **Total placement volume of the offering equal to €5.5 million**



Milan – 1 March 2023 – Borsa Italiana, part of the Euronext Group, today congratulates Valtecne S.p.A. on its listing on Euronext Growth Milan.

Valtecne operates in the production of high precision mechanics. The company produces components for application in the medical sector, in particular instruments for orthopaedic surgery and implantable components, and in various industrial sectors such as power transmission, automotive and energy.

Valtecne S.p.A. represents the fourth listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium-sized companies, and it brings the total number of firms currently listed on Euronext Growth Milan to 194.

In the placement phase, Valtecne S.p.A. raised €5.5 million. The free float at the time of admission was 17.35% and the company's market capitalisation at IPO was €30.5 million.

Paolo Mainetti, CEO of Valtecne S.p.A., said: *"Today we reach a milestone in the history of Valtecne. Our arrival on the Euronext Growth Milan market marks the beginning of a new adventure that will allow us to accelerate our growth. The resources raised will be used mainly for external growth through M&A operations targeting companies active in the production of medical devices for customers and segments not yet covered, and internal growth to strengthen our operating structure with the purchase of new high-productivity machinery and to enhance our commercial activity. I would like to thank all our employees, whose work has made it possible to achieve these important results, as well as the consultants who have accompanied us on this journey and those who have joined our project, for the trust placed in us and for choosing to work alongside us in our growth."*



Caption Vittorio Mainetti, Chairman of Valtecne S.p.A., and Paolo Mainetti, CEO of Valtecne S.p.A., rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

CONTACTS MEDIA – italypressoffice@euronext.com

Andrea Monzani (Milan/Rome)
Ester Russom (Milan/Rome)

+39 02 72 42 62 12

About Valtecne S.p.A.

Valtecne, founded in 1983, is a leading company in high precision mechanics. It produces components that find application in the medical sector, in particular instruments for orthopaedic surgery and implantable components, and in various industrial sectors such as power transmission, automotive and energy. As at 31 December 2021, Valtecne achieved a pro forma Production Value of €21.6 million and an EBITDA of €3.2 million, which reflects an EBITDA margin of 15%.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,930 listed issuers and around €6.3 trillion in market capitalisation as of end December 2022, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).

Disclaimer

This press release is for information purposes only: it is not a recommendation to engage in investment activities and is provided "as is", without representation or warranty of any kind. While all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication may be regarded as creating any right or obligation. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. This press release speaks only as of this date. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is available at www.euronext.com/terms-use.

© 2023, Euronext N.V. - All rights reserved.

The Euronext Group processes your personal data in order to provide you with information about Euronext (the "Purpose"). With regard to the processing of this personal data, Euronext will comply with its obligations under Regulation (EU) 2016/679 of the European Parliament and Council of 27 April 2016 (General Data Protection Regulation, "GDPR"), and any applicable national laws, rules and regulations implementing the GDPR, as provided in its privacy statement available at: www.euronext.com/privacy-policy. In accordance with the applicable legislation you have rights with regard to the processing of your personal data: for more information on your rights, please refer to: www.euronext.com/data_subjects_rights_request_information. To make a request regarding the processing of your data or to unsubscribe from this press release service, please use our data subject request form at connect2.euronext.com/form/data-subjects-rights-request or email our Data Protection Officer at dpo@euronext.com.

