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## Gram Car Carriers transfers to the Oslo Børs main market

- **13<sup>th</sup> transfer between Oslo Børs markets this year**
- **Brings the total number of companies listed on Oslo Børs main market to 214**
- **Market capitalisation of approximately NOK 4.5 billion**



GRAM CAR  
CARRIERS



**Oslo – 15 December 2022** – Oslo Børs, part of the Euronext Group, today congratulates Gram Car Carriers (ticker: GCC) on its transfer from Euronext Growth Oslo to the Oslo Børs main market. This is the 13<sup>th</sup> transfer this year and the 31<sup>st</sup> since the beginning of 2020 between the markets at Oslo Børs. This illustrates that the Growth market is fulfilling its intended aim, providing growth companies with access to capital for further development and helping them progress to a listing on the main market.

Gram Car Carriers is a tonnage supplier to the world's operators of seaborne vehicle transportation. Over the last decade, the company has grown to be the third-largest car carrier in the world with modern fuel-efficient vessels and logistics solutions, enabling accurate and safe shipment.

At opening, the share price was set at NOK 152.42 per share, based on the closing price on Euronext Growth Oslo 14 December 2022. This corresponds to an estimated market capitalisation of NOK 4.5 billion.

Georg A. Whist, the CEO of Gram Car Carriers, said: *"Today's listing on Oslo Børs is an important milestone for GCC as we execute on our strategy as a leading owner of modern car carriers. We started trading on Euronext Growth in January 2022, positioned to capture a historically strong market and a plan to re-charter our fleet at higher rates, pay dividends and uplist to Oslo Børs during the year. Since then, we have built a record revenue backlog with long contract durations, delivered strong earnings growth, and distributed capital to shareholders in three consecutive quarters in line with policy."*



**Caption:** Georg A. Whist, CEO of Gram Car Carriers, rang the bell this morning to celebrate the company’s listing on the Oslo Børs main market. They were welcomed by Eirik Høyby Ausland, Head of Listing Nordics at Oslo Børs (Photo: Chris Fey/ NTB).

**Overview of transfers 2017-2022 (per 15.12.22)**

	Transfers			
	Expand to Oslo Børs	Growth to Oslo Børs	Growth to Expand	Total
<b>2017</b>	3	1	1	<b>5</b>
<b>2018</b>	6	0	1	<b>7</b>
<b>2019</b>	1	0	1	<b>2</b>
<b>2020</b>	3	2	0	<b>5</b>
<b>2021</b>	3	10	0	<b>13</b>
<b>2022</b>	2	9	1	<b>12</b>

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**About Gram Car Carriers**



Gram Car Carriers is a shipping company specialising in Pure Car Truck Carriers with 18 vessels to suit all seaborne vehicle transportation, focused on providing a modern and efficient varied fleet. As the world's third-largest tonnage provider, and with nearly 40 years of experience, the Gram Car Carriers group charters to major global and key regional operators. The group is focused on environmental, social and governance (ESG) performance, and will measure, manage and report on ESG topics.

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