

Yankee Bonds

Issuance and Reporting main features

January 2022



EURONEXT SECURITIES

/ MILAN

Yankee Bonds: account and main set up

Issuer account structure

Two dedicated accounts:

- Issuer account, and
- Issuer Intermediary account

Securities ISIN codes (“IT”)

Two dedicated ISIN codes:

- one representing “gross” US investors and
- one for “net” US investors

Global Notes

- Two Global Notes (representing each ISIN) in “green safed paper” are issued at closing date

Custody

- End-to-end management of any corporate events (i.e. coupon payment, capital reimbursement, etc.), and mark-up and/or mark-down during the lifecycle of the securities
- Acting as Investor CSD, hold REG S Notes for its participants

Yankee Bonds: account and main set up

Interest payment

- At each interest payment date Monte Titoli, a) receive gross coupon payment amount from the Italian Issuer on its \$ correspondent, b) calculate the applicable withholding tax amount; c) transfer the coupon amount due to the Paying Agent at DTCC
- Payment is executed at intended payment date

Issuer Tax Agent main activities

- Verify and reconcile the withholding tax documentation received by the Tax Compliance Agent
- Transmit withholding tax reporting and pay the withholding tax due to SOGEI at each event (interests payment, capital reimbursement, sale, etc.)
- Management of “conto unico”

Yankee Bonds: account and main set up

Reporting & reconciliation

- On a weekly basis, a schedule including outstanding amount of the Global Notes for each Monte Titoli Global Note and ICSD Global Note
- Within 3 business days prior to each Interest Payment Date, a schedule including the interest payable amount on each Monte Titoli Global Note and ICSD Global Note

MONTE TITOLI	86117	IT0005249732 / US904678AC34	USD	Unicredit S.p.A	3.75% FIXED RATE MTN DUE 12/04/2022	1.525.000,00
MONTE TITOLI	86117	IT0005249807 / US904678AA77	USD	Unicredit S.p.A	3.75% FIXED RATE MTN DUE 12/04/2022	864.267.000,00
ICSD		XS1596778263	USD	Unicredit S.p.A	3.75% FIXED RATE MTN DUE 12/04/2022	384.208.000,00
						1.250.000.000,00
MONTE TITOLI	86117	IT0005249757 / US904678AB50	USD	Unicredit S.p.A	4.625% FIXED RATE MTN DUE 12/04/2027	527.339.000,00
MONTE TITOLI	86117	IT0005249740 / US904678AD17	USD	Unicredit S.p.A	4.625% FIXED RATE MTN DUE 12/04/2027	4.536.000,00
ICSD		XS1596778008	USD	Unicredit S.p.A	4.625% FIXED RATE MTN DUE 12/04/2027	218.125.000,00
						750.000.000,00

Mark-up and mark-down processing

- On a daily basis, when applicable



This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided “as is” without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use

© 2021, Euronext N.V. - All rights reserved.