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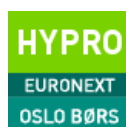
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HydrogenPro uplifts to Oslo Børs main market

- **11th transfer on Oslo Børs so far this year**
- **Brings the number of companies on the main market up to 213**
- **Market capitalisation of approximately NOK 1.7 billion**

Hydrogen pro

Oslo – 3 October 2022 – Oslo Børs, part of the Euronext Group, today congratulates HydrogenPro (ticker: HYPRO) on its transfer from Euronext Growth Oslo to the main market. This is the 11th transfer so far this year, demonstrating the role played by Euronext Growth in enabling companies to mature and prepare for a listing on the main market, which now counts 213 companies.

The cleantech company HydrogenPro designs and supplies large-scale hydrogen production plants in cooperation with global partners and suppliers. The company's core product is the alkaline high-pressure electrolyser, which saves compression costs and is suited for variable loads from solar panels and wind turbines. The units are built using no noble or scarce metals.

At opening, the share price of HydrogenPro was set at NOK 28.7 per share, based on the price on Euronext Growth Oslo at closing on 30 September. This corresponds to a market capitalisation of approximately NOK 1.7 billion.

Richard Espeseth, Interim CEO of HydrogenPro, said: *"This is yet another milestone for HydrogenPro. Our development in the last two years makes uplisting to the main market on Oslo Børs a natural next step. Now, even more private and institutional investors can add our stock to their portfolios. We look forward to increasing our global presence as a leader within the green hydrogen sector."*



Caption: Richard Espeseth, Interim CEO of HydrogenPro, rang the bell this morning together with his team to celebrate the company's uplisting to the Oslo Børs main market. They were welcomed by Øivind Amundsen, CEO Oslo Børs. (Photo: Christopher Fey/NTB)

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About HydrogenPro

HydrogenPro is a technology company and an OEM for high pressure alkaline electrolyzers and supplies certified large scale green hydrogen plants. The Company was founded in 2013 by individuals with background from the electrolysis industry which was established in Telemark, Norway by Norsk Hydro in 1927. We are experienced engineers and leading industry experts, drawing upon unparalleled experience and expertise in the hydrogen and renewable energy industry.

About Euronext

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