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High Quality Food S.p.A. lists on Euronext Growth Milan

- **Seventh listing of 2022 on Euronext Growth Milan**
- **High Quality Food S.p.A. brings the total number of companies listed on Euronext Growth Milan to 177**
- **Total placement volume of the offering equal to €2.9 million**



Milan – 9 June 2022 – Borsa Italiana, part of the Euronext Group, today congratulates High Quality Food S.p.A. on its listing on Euronext Growth Milan.

High Quality Food S.p.A. is active in the high quality agro-industrial sector since 2005, with a distinctive business model, based on a vertical system of integration of the production chain, which provides for the production, processing and distribution of quality fine food made in Italy, mainly destined for the Ho.Re.Ca. markets, both in Italy and abroad.

High Quality Food S.p.A. represents the seventh listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium sized companies, and it brings the total number of firms currently listed on Euronext Growth Milan to 177.

In the placement phase, High Quality Food S.p.A. raised €2.9 million.

The free float at the time of admission was 16.97% and the market capitalisation at IPO was €16.9 million.

Simone Cozzi, CEO and Chairman of High Quality Food S.p.A., said: *"We are excited to list on Borsa Italiana, it is an important operation for High Quality Food, also in terms of communication and visibility. We received positive feedback from Italian and foreign investors of high standing and access to the stock market will help us to develop and accelerate our development strategy. We've created a circular economy ecosystem, an ethical system through working over the years with the aim of being a reliable partner for our supply chain and for all our customers, to whom we ensure high quality through careful manufacturing and strict product selection. We want to use the listing proceeds to accelerate our strategic goals by leveraging a successful business model, in a growing sector. Today we are a well-known, recognised and appreciated reality in Italy and beyond, and we want to implement the presence of our brand, also through flagship stores in Italy, and push further on internationalisation, thus expanding our range of action with greater speed. Today we are a well-known reality in Italy and beyond, and we want to implement the presence of our brand, also through flagship stores on Italian territory, and push further on internationalisation, expanding our range of action more rapidly"*



Caption: Simone Cozzi, CEO and Chairman of High Quality Food S.p.A., rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

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About High Quality Food S.p.A.

High Quality Food (HQF) S.p.A., the parent company of the Group of the same name, has been active in the high quality agro-industrial sector since 2005, with a distinctive business model, based on a vertical system of integration of the production chain, which provides for the production, processing and distribution of quality fine food made in Italy, mainly destined for the Ho.Re.Ca. markets, both in Italy and abroad. The Group offers a variety of 3,300 products, and registers a steady growth trend in demand for luxury foodservice products, which it satisfies with a multi-channel sales approach. The company has made every stage of the value chain traceable to the consumer through blockchain technologies. In 2013, the company started an international expansion and today has 4 offices worldwide: Italy (headquarter), Hong Kong, London and Singapore and a branch in Ibiza.

About Euronext

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