



**EURONEXT SECURITIES**

Quick Market Guide

# **SWITZERLAND**

Financial instruments managed  
through links via T2S

(SIX SIS) SIX SIS LTD.

# Quick Market Guide: Access through T2S for Switzerland – SIX SIS

Euronext Securities Milan provides a single gateway to a growing number of international securities markets including both ICSDs.

## General Information

### Official web site:

<https://www.six-group.com/securities-services/en/home/custody.htm>

### Regulatory/Supervising Authorities

Swiss Financial Market Supervisory Authority (FINMA)

Swiss National Bank (SNB)

**Link type:** Direct

### Eligible securities through the link:

All instruments. The list of all securities held through the link is made available by Euronext Securities Milan on its proprietary platform.

**Euronext Securities Milan account number at SIX SIS:**  
20275120

### Market holiday

Available at: <https://www.six-group.com/securities-services/en/home/custody.htm>

## Settlement Information

Settlement is offered for OTC transactions on Free of Payment and Against Payment basis for all eligible Securities on the link.

### Settlement Services Information

<b>Settlement currency</b>	EUR
<b>Additional T2S Settlement features</b>	Available according to T2S rules
<b>Settlement System</b>	Target 2 Securities (T2S)

### Market Standard Cycle

<b>Equities/Fixed income</b>	<b>T+2</b>
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### Instructions deadlines for same-day settlement

<b>DVP Delivery and Receipt</b>	7.00am – 3.50pm
<b>FOP Delivery and Receipt</b>	7.00am – 5.50pm

#### Instructions received after deadline

Euronext Securities Milan will, on a reasonable effort basis, attempt to process instructions that have been received or validated after the applicable input deadline, as close as possible to the market deadline.

**Note:** the attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for stp.

**Service Restrictions:**

There may be service restrictions: "Restrictions to the activities of intermediaries".

**Disclosure requirements and holding restriction:**

Available at.  
<https://www.six-group.com/securities-services/en/home/custody.htm>

**Corporate Actions on Flows:**

available according to Euronext Securities Milan operational instructions

**Settlement Features**

<b>Matching:</b>	Required
<b>Matching Tolerance</b>	Transaction countervalue ≤100.000€: 2€ Transaction countervalue >100.000€: 25€
<b>Recycling period</b>	For unmatched transactions: 20 business days For Unsettled transactions: 60 days after the intended settlement date or after any change in the details of the instruction
<b>Bilateral cancellation for matched transactions:</b>	Required
<b>Settlement discipline</b>	SIX SIS has not implemented procedures for a Penalty Mechanism according to CSDR for the Swiss market

**Settlement Instruction formats**

Detailed in the document "T2S Gateway – Monte Titoli settlement links"

## Asset Services

### Sequence of Key dates

#### Fixed Income

	T-1/n	T
<b>CSD</b>	Record date	Ex date + pay date
<b>Euronext Securities Milan</b>	Recordo date	Ex date + pay date

#### Equities

	T	T+1	T+2	t+3/n
<b>CSD</b>	Last "CUM" trade date	Ex date	Record date	Pay date
<b>Euronext Securities Milan</b>	Last "CUM" trade date	Ex date	Record date	Pay date

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Euronext Securities Milan will report the relevant applicable dates through a Service Notice or equivalent message on a case by case basis.

### Income Processing

<b>Payments in Euro</b>	Done on participant's account in T2 or T2S
<b>Payments in currencies</b>	Payment done on intermediary account at CCB
<b>Payment deadlines</b>	3:30pm for EUR 4:00pm for other currencies

### Corporate Actions Instructions Input Deadlines

Corporate Actions instruction deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis.

### Restrictions on Corporate Actions Instructions

Restrictions, if any, will be communicated in the advice messages as received by the issuer CSD/custodian.

### Tax Services

	Relief at source	Quick refund	Standard refund	Confirmation of payment
<b>Bonds</b>	Not available	Not available	Not available	Not available
<b>Equities</b>	Not available	Not available	Not available	Available

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