



**EURONEXT SECURITIES**

Quick Market Guide

# **BELGIUM**

Financial instruments managed  
through links via T2S

**Caisse Interprofessionnelle de Dépôts et de Virements de Titres  
SA/Interprofessionnelle Effectendepositen Girokas NV**

**(EBE) EUROCLEAR BELGIUM**

# Quick Market Guide: Access through T2S for Belgium --EBE

Euronext Securities Milan provides a single gateway to a growing number of international securities markets including both ICSDs

## General Information

**Official web site:**  
[www.euroclear.com](http://www.euroclear.com)

### Regulatory/Supervising Authorities

- National Bank of Belgium
- Financial Service and Markets Authority

Euroclear Belgium is subject to Regulation (EU) no. 909/2014 EBE is part of the ESES CSDs Group

**Link Type:** Direct

**Eligible securities through the link:** All instruments except Gov. bonds and Corporate bonds issued/held in NBB  
 The list of all securities held through the link is made available by Euronext Securities Milan on its proprietary platform

**Euronext Securities Milan account number at Euroclear Belgium:** 620

**Market holiday:** available at [www.euroclear.com](http://www.euroclear.com)

### Service Restrictions:

There may be services restrictions: "Restrictions to the activities of intermediaries"

### Disclosure Requirements and holding restrictions:

[www.euroclear.com](http://www.euroclear.com)

### Corporate Actions on Flows:

available according to Euronext Securities Milan operational instructions

## Settlement Information

Settlement is offered for OTC transactions on Free of Payment and Against Payment basis for all eligible Securities eligible on the link.

### Settlement Services Information

<b>Settlement currency</b>	EUR
<b>Additional T2S Settlement features</b>	Available according to T2S rules
<b>Settlement System</b>	Target 2 Securities (T2S)

### Market Standard Cycle

<b>Equities</b>	<b>T+2</b>
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### Instructions input deadlines for same-day settlement

<b>DVP Delivery and Receipt</b>	7.00am – 3.50pm
<b>FOP Delivery and Receipt</b>	7.00am – 5.50pm

Euronext Securities Milan will attempt to process instructions that have been received or validated after the applicable input deadline on a reasonable best effort basis, as close as possible to the market deadline.

**Note:** the attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for STP.

**Shareholder Rights Directive**

**II** Securities eligible in the link can be subject to disclosure request as per the national implementing measures of the Shareholders Rights Directive (EU)2017/828 (SRD II)

**Settlement Features**

<b>Matching:</b>	Required
<b>Matching Tolerance</b>	Transaction countervalue ≤100.000€: 2€ Transaction countervalue >100.000€: 25€
<b>Recycling period</b>	Unmatched transactions:20 business days. Unsettled transactions: 60 days after the intended settlement date or after the latest change in the instruction details
<b>Bilateral cancellation for matched transactions:</b>	Required
<b>Settlement Discipline</b>	EBE has implemented procedures for the Settlement Discipline Mechanism according to CSDR

**Settlement Instructions Formats**

Detailed in the document "T2S Gateway – Monte Titoli settlement links"

## Asset Services

### Sequence of Key dates

#### Equities

	<b>T</b>	<b>T+1</b>	<b>T+2</b>	<b>T+3/n</b>
<b>CSD</b>	Last "CUM" trade date	Ex date	Record date	Pay date
<b>MT</b>	Last "CUM" trade date	Ex date	Record date	Pay date

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Euronext Securities Milan will report the relevant applicable dates through a Service Notice or equivalent message on a case by case basis.

### Income Processing

<b>Payments in Euro</b>	On participants accounts in T2 or T2S
<b>Payments in currencies</b>	On participants accounts at CCB
<b>Payment deadlines</b>	3:30pm for EUR 4:00pm for other currencies

### Corporate Actions Instructions Input Deadlines

Corporate Actions instruction deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis.

### Restrictions on Corporate Actions

Restrictions, if any, will be communicated in the advice messages as received by the issuer CSD/custodian.

### Tax Services

	<b>Relief at source</b>	<b>Quick refund</b>	<b>Standard refund</b>	<b>Tax Voucher</b>
<b>Bonds</b>	Not available	Not available	Not available	Not available
<b>Equities</b>	Not available	Not available	Not available	Available

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