

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni A. S. ROMA	ASR	Stocks	40.50%	---
Azioni Abitare IN	ABT	Stocks	11.75%	---
Azioni Acea	ACE	Stocks	11.00%	€0.078
Azioni Acotel	ACO	Stocks	34.25%	---
Azioni Aedes	AED	Stocks	36.00%	---
Azioni Aeroporto Guglielmo Marconi di Bologna	ADB	Stocks	16.25%	---
Azioni Alerion Cleanpower	ARN	Stocks	25.00%	---
Azioni Algowatt	ALW	Stocks	27.50%	---
<b>Azioni Alkemy</b>	<b>ALK</b>	<b>Stocks</b>	<b>16.25%</b>	---
Azioni Ambienthesis	ATH	Stocks	26.75%	---
<b>Azioni Amplifon</b>	<b>AMP</b>	<b>Stocks</b>	11.00%	<b>€0.178</b>
Azioni Anima Holding	ANIM	Stocks	18.25%	€0.036
Azioni Antares Vision	AV	Stocks	17.50%	---
Azioni Aquafil	ECNL	Stocks	24.25%	---
Azioni Ariston Holding	ARIS	Stocks	21.00%	---
Azioni Ascopiave	ASC	Stocks	10.75%	---
Azioni Atlantia	ATL	Stocks	20.25%	€0.184
Azioni Autogrill	AGL	Stocks	38.50%	€0.108
Azioni Autostrade Meridionali	AUTME	Stocks	20.25%	---
Azioni Avio	AVIO	Stocks	21.00%	---
Azioni Azimut Holding	AZM	Stocks	15.00%	€0.132
Azioni ACSM AGAM	ACS	Stocks	13.75%	---
Azioni A2A	A2A	Stocks	10.50%	€0.008
Azioni B.F.	BFG	Stocks	12.50%	---
Azioni B&C Speakers	BEC	Stocks	11.50%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni Banca Carige	CRG	Stocks	97.50%	---
Azioni Banca Carige Rnc	CRGR	Stocks	96.50%	---
Azioni Banca Farmafactoring	BFF	Stocks	15.75%	€0.040
Azioni Banca Finnat	BFE	Stocks	23.50%	---
Azioni Banca Generali	BGN	Stocks	11.00%	€0.170
Azioni Banca Ifis	IF	Stocks	14.25%	€0.130
Azioni Banca Mediolanum	BMED	Stocks	14.25%	€0.046
Azioni Banca Monte Paschi Siena	BMPS	Stocks	24.25%	€0.010
Azioni Banca Popolare Emilia Romagna	BPE	Stocks	16.00%	€0.012
Azioni Banca Popolare Sondrio	BPSO	Stocks	17.50%	€0.026
Azioni Banca Profilo	PRO	Stocks	17.75%	---
Azioni Banca Sistema	BST	Stocks	15.00%	---
Azioni Banco BPM	BAMI	Stocks	19.25%	€0.029
Azioni Banco Desio Brianza	BDB	Stocks	13.50%	---
Azioni Basicnet	BAN	Stocks	14.50%	---
Azioni Bastogi	B	Stocks	18.75%	---
Azioni Be	BEST	Stocks	72.75%	---
Azioni Beghelli	BE	Stocks	21.75%	---
Azioni Bialetti Industrie	BIA	Stocks	54.25%	---
Azioni Biancamano	BCM	Stocks	24.50%	---
Azioni Biesse	BSS	Stocks	18.75%	---
Azioni Bioera	BIE	Stocks	41.25%	---
Azioni Borgosesia	BO	Stocks	27.50%	---
Azioni Borgosesia R	BOR	Stocks	38.50%	---
Azioni Brembo	BRE	Stocks	15.25%	€0.062

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni Brioschi	BRI	Stocks	14.75%	---
Azioni Brunello Cucinelli S.p.A.	BC	Stocks	11.75%	€0.280
Azioni Buzzi Unicem	BZU	Stocks	12.25%	€0.090
Azioni BB Biotech	BB	Stocks	9.00%	---
Azioni Cairo	CAI	Stocks	16.50%	---
Azioni Caleffi	CLF	Stocks	29.75%	---
Azioni Caltagirone	CALT	Stocks	10.00%	---
Azioni Caltagirone Editore	CED	Stocks	10.50%	---
Azioni Campari	CPR	Stocks	10.25%	€0.053
Azioni Carel Industries	CRL	Stocks	22.50%	---
<b>Azioni Cattolica Assicurazioni</b>	<b>CASS</b>	<b>Stocks</b>	20.25%	<b>€0.060</b>
Azioni Cellularline	CELL	Stocks	13.00%	---
Azioni Cembre	CMB	Stocks	13.75%	---
Azioni Cementir Holding	CEM	Stocks	11.75%	---
Azioni Centrale del Latte D'Italia	CLI	Stocks	17.25%	---
Azioni Cir	CIR	Stocks	11.75%	---
Azioni Civitanavi Systems S.p.A.	CNS	Stocks	26.00%	---
Azioni Class Edit	CLE	Stocks	26.75%	---
<b>Azioni Coima RES</b>	<b>CRES</b>	<b>Stocks</b>	<b>27.50%</b>	---
Azioni Compagnia Immobiliare Azionaria	CIA	Stocks	16.75%	---
Azioni Conafi	CNF	Stocks	99.00%	---
Azioni Covivio	CVO	Stocks	28.00%	---
Azioni Credito Emiliano	CE	Stocks	11.25%	---
Azioni CNH Industrial	CNHI	Stocks	17.00%	€0.102
Azioni CSP	CSP	Stocks	17.25%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni D'Amico	DIS	Stocks	24.25%	---
Azioni Danieli	DAN	Stocks	15.25%	€0.110
Azioni Danieli Rnc	DANR	Stocks	15.25%	---
Azioni Datalogic	DAL	Stocks	15.50%	---
Azioni De Longhi	DLG	Stocks	18.00%	€0.178
Azioni Dea Capital	DEA	Stocks	11.00%	---
<b>Azioni Diasorin</b>	<b>DIA</b>	<b>Stocks</b>	16.75%	<b>€0.800</b>
Azioni Digital Bros	DIB	Stocks	27.75%	---
Azioni DoValue	DOV	Stocks	21.25%	---
<b>Azioni Edison Rnc</b>	<b>EDNR</b>	<b>Stocks</b>	<b>16.25%</b>	---
Azioni El En	ELN	Stocks	14.50%	---
Azioni Elica	ELC	Stocks	15.25%	---
Azioni Emak	EM	Stocks	16.50%	---
Azioni Enel	ENEL	Stocks	8.75%	€0.032
Azioni Enervit	ENV	Stocks	11.00%	---
Azioni Eni	ENI	Stocks	15.00%	€0.088
Azioni Eprice	EPR	Stocks	83.75%	---
Azioni Equita Group	EQUI	Stocks	13.75%	---
Azioni Erg	ERG	Stocks	13.25%	€0.166
Azioni Esprinet	PRT	Stocks	14.50%	---
Azioni Eukedos	EUK	Stocks	44.25%	---
Azioni Eurotech	ETH	Stocks	14.00%	---
Azioni Exor	EXO	Stocks	14.25%	€0.380
Azioni Exprivia	XPR	Stocks	25.00%	---
Azioni EEMS	EEMS	Stocks	37.50%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni ENAV	ENAV	Stocks	13.25%	---
<b>Azioni Falk Renewables</b>	<b>FKR</b>	<b>Stocks</b>	<b>13.75%</b>	€0.062
Azioni Ferrari N.V.	RACE	Stocks	12.25%	€1.110
Azioni Fidia	FDA	Stocks	39.50%	---
Azioni Fiera Milano	FM	Stocks	16.00%	---
Azioni Fincantieri	FCT	Stocks	30.00%	€0.007
Azioni Fine Foods & Pharmaceuticals Ntm	FF	Stocks	32.00%	---
<b>Azioni FincoBank</b>	<b>FBK</b>	<b>Stocks</b>	<b>14.50%</b>	<b>€0.076</b>
Azioni Fnm	FNM	Stocks	15.50%	---
Azioni Fullsix	FUL	Stocks	30.75%	---
Azioni FILA	FILA	Stocks	18.50%	---
Azioni Gabetti	GAB	Stocks	22.75%	---
Azioni Garofalo Health Care	GHC	Stocks	12.00%	---
Azioni Gas Plus	GSP	Stocks	50.25%	---
Azioni Gefran	GE	Stocks	15.00%	---
Azioni Generali	G	Stocks	11.25%	€0.100
Azioni Geox	GEO	Stocks	18.25%	€0.006
Azioni Gequity	GEQ	Stocks	39.50%	---
Azioni Giglio Group	GG	Stocks	35.00%	---
Azioni Grandi Viaggi	IGV	Stocks	18.75%	---
Azioni Guala Closures	GCL	Stocks	22.00%	---
Azioni GEDI Gruppo Editoriale	GEDI	Stocks	12.00%	---
Azioni GPI	GPI	Stocks	13.75%	---
Azioni GVS	GVS	Stocks	22.50%	€0.072
<b>Azioni Hera</b>	<b>HER</b>	<b>Stocks</b>	<b>8.75%</b>	€0.016

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni Il Sole 24 Ore	S24	Stocks	21.50%	---
Azioni Illimity Bank	ILTY	Stocks	13.75%	---
Azioni Immobiliare Grande Distribuzione	IGD	Stocks	12.25%	---
Azioni Immsi	IMS	Stocks	15.75%	---
<b>Azioni Indel B</b>	<b>INDB</b>	<b>Stocks</b>	<b>14.50%</b>	---
Azioni Intek Group	IKG	Stocks	13.25%	---
<b>Azioni Intek Group Rnc</b>	<b>IKGR</b>	<b>Stocks</b>	<b>24.75%</b>	---
Azioni Intercos S.p.A.	ICOS	Stocks	21.25%	---
Azioni Interpump	IP	Stocks	10.25%	€0.190
Azioni Intesa San Paolo	ISP	Stocks	14.75%	€0.012
Azioni Irce	IRC	Stocks	18.25%	---
Azioni Iren	IRE	Stocks	10.00%	€0.013
Azioni Isagro	ISG	Stocks	25.00%	---
Azioni Isagro Sviluppo	ISGS	Stocks	30.75%	---
Azioni Italgas	IG	Stocks	9.50%	€0.031
Azioni Italian Exhibition Group S.p.A.	IEG	Stocks	15.75%	---
Azioni Italmobiliare	ITM	Stocks	9.75%	---
<b>Azioni Iveco Group</b>	<b>IVG</b>	<b>Stocks</b>	<b>23.00%</b>	<b>€0.052</b>
Azioni Ivs Group	IVS	Stocks	11.75%	---
Azioni INWIT	INW	Stocks	12.00%	€0.058
Azioni IT Way	ITW	Stocks	52.25%	---
<b>Azioni Juventus FC</b>	<b>JUVE</b>	<b>Stocks</b>	<b>19.50%</b>	<b>€0.002</b>
Azioni La Doria	LD	Stocks	12.50%	---
Azioni Landi Renzo	LR	Stocks	22.00%	---
Azioni Leonardo Finmeccanica	LDO	Stocks	23.50%	€0.096

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni LU-VE	LUVE	Stocks	20.75%	---
Azioni LVENTURE GROUP	LVEN	Stocks	23.75%	---
Azioni Maire Tecnimont	MT	Stocks	19.00%	€0.023
Azioni Marr	MARR	Stocks	13.75%	---
Azioni Mediaforeurope A	MFEA	Stocks	23.25%	---
Azioni Mediaforeurope B	MFEB	Stocks	16.00%	€0.006
Azioni Mediobanca	MB	Stocks	14.00%	€0.068
Azioni Mittel	MIT	Stocks	12.50%	---
Azioni Molmed	MLM	Stocks	15.75%	---
Azioni Moncler	MONC	Stocks	14.50%	€0.292
Azioni Mondadori	MN	Stocks	17.00%	€0.013
Azioni Mondo TV	MTV	Stocks	27.25%	---
Azioni Monrif	MON	Stocks	19.50%	---
Azioni Mutuonline	MOL	Stocks	12.00%	---
Azioni MET.EXTRA GROUP	MET	Stocks	43.50%	---
Azioni Neodecortech	NDT	Stocks	25.50%	---
Azioni Netweek	NTW	Stocks	26.50%	---
Azioni Newlat Food S.p.A.	NWL	Stocks	14.75%	---
Azioni Nexi S.p.A.	NEXI	Stocks	19.25%	€0.076
Azioni Nova Re	NR	Stocks	39.00%	---
Azioni NB Aurora	NBA	Stocks	10.75%	---
Azioni Openjometis	OJM	Stocks	23.75%	---
Azioni Orsero	ORS	Stocks	21.25%	---
Azioni OVS	OVS	Stocks	31.75%	€0.026
Azioni Panaria Group	PAN	Stocks	21.25%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni Pharmanutra	PHN	Stocks	13.50%	---
Azioni Philogen	PHIL	Stocks	13.00%	---
Azioni Piaggio	PIA	Stocks	11.50%	€0.013
Azioni Pierrel	PRL	Stocks	23.75%	---
Azioni Pininfarina	PINF	Stocks	25.75%	---
Azioni Piovan	PVN	Stocks	37.00%	---
Azioni Piquadro	PQ	Stocks	12.75%	---
Azioni Pirelli & C	PIRC	Stocks	15.00%	€0.030
Azioni Piteco	PITE	Stocks	18.00%	---
<b>Azioni Poste Italiane</b>	<b>PST</b>	<b>Stocks</b>	<b>16.75%</b>	<b>€0.062</b>
<b>Azioni Prima Industrie</b>	<b>PRI</b>	<b>Stocks</b>	<b>17.00%</b>	<b>€0.100</b>
Azioni Prysmian	PRY	Stocks	10.00%	€0.140
<b>Azioni PLC</b>	<b>PLC</b>	<b>Stocks</b>	<b>35.00%</b>	---
Azioni Rai Way	RWAY	Stocks	10.50%	---
Azioni Ratti	RAT	Stocks	19.75%	---
<b>Azioni Recordati</b>	<b>REC</b>	<b>Stocks</b>	<b>9.75%</b>	€0.230
Azioni Reply	REY	Stocks	12.75%	€0.840
Azioni Restart	RST	Stocks	28.00%	---
Azioni Retelit	LIT	Stocks	16.75%	---
Azioni Risanamento	RN	Stocks	25.25%	---
Azioni Rosss	ROS	Stocks	27.25%	---
Azioni RCS	RCS	Stocks	21.75%	---
Azioni S. S. Lazio	SSL	Stocks	23.75%	---
Azioni Sabaf	SAB	Stocks	12.00%	---
Azioni Saes Getters	SG	Stocks	12.25%	---

New or changed instruments are indicated in boldface



Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni Saes Getters Rnc	SGR	Stocks	11.75%	---
Azioni Safilo Group	SFL	Stocks	24.25%	€0.014
Azioni Saipem	SPM	Stocks	33.75%	€0.015
Azioni Saipem Rcv	SPMR	Stocks	47.75%	---
Azioni Salcef	SCF	Stocks	15.00%	---
Azioni Salvatore Ferragamo	SFER	Stocks	14.50%	€0.098
Azioni San Faustino	PSF	Stocks	20.00%	---
Azioni Sanlorenzo S.p.A.	SL	Stocks	27.50%	---
<b>Azioni Saras</b>	<b>SRS</b>	<b>Stocks</b>	22.25%	<b>€0.009</b>
Azioni Seri Industrial	SERI	Stocks	31.75%	---
Azioni Servizi Italia	SRI	Stocks	12.25%	---
<b>Azioni Sesa</b>	<b>SES</b>	<b>Stocks</b>	12.50%	<b>€0.700</b>
Azioni Snam	SRG	Stocks	11.25%	€0.024
Azioni Sogefi	SO	Stocks	15.75%	---
Azioni Sol	SOL	Stocks	7.75%	---
Azioni Somec S.p.A.	SOM	Stocks	19.25%	---
Azioni SECO	IOT	Stocks	24.75%	---
<b>Azioni SIT</b>	<b>SIT</b>	<b>Stocks</b>	<b>17.00%</b>	---
<b>Azioni STELLANTIS</b>	<b>STLA</b>	<b>Stocks</b>	14.75%	<b>€0.080</b>
Azioni STMicroelectronics	STM	Stocks	14.50%	€0.218
Azioni Tamburi	TIP	Stocks	8.75%	€0.042
Azioni Technogym	TGYM	Stocks	21.00%	€0.060
Azioni Telecom Italia	TIT	Stocks	35.00%	€0.004
Azioni Telecom Italia Rnc	TITR	Stocks	34.75%	€0.004
Azioni Tenaris	TEN	Stocks	17.75%	€0.102

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Azioni Terna	TRN	Stocks	10.50%	€0.038
Azioni Tesmec	TES	Stocks	30.00%	---
Azioni The Italian Sea Group	TISG	Stocks	30.00%	---
Azioni Tinexta	TNXT	Stocks	20.00%	---
Azioni Tiscali	TIS	Stocks	61.25%	---
Azioni Tods	TOD	Stocks	20.75%	€0.320
Azioni Toscana Aeroporti	TYA	Stocks	10.00%	---
Azioni Trevi	TFI	Stocks	43.75%	---
Azioni Tribuo	TB	Stocks	17.50%	---
Azioni TXT	TXT	Stocks	14.75%	---
Azioni Unicredit	UCG	Stocks	19.50%	€0.070
Azioni Unieuro	UNIR	Stocks	21.00%	---
Azioni Unipol	UNI	Stocks	15.75%	€0.032
Azioni UnipolSai	US	Stocks	12.00%	€0.013
Azioni Valsoia	VLS	Stocks	12.25%	---
Azioni Vianini	VIA	Stocks	10.25%	---
Azioni Webuild	WBD	Stocks	18.75%	€0.013
Azioni Webuild RSP	WBDR	Stocks	11.75%	---
<b>Azioni WIIT</b>	<b>WIIT</b>	<b>Stocks</b>	<b>16.00%</b>	---
Azioni Zignago Vetro	ZV	Stocks	10.75%	---
Azioni Zucchi	ZUC	Stocks	25.75%	---
Diritto di Opzione IVS GROUP AXA	IVSAXA	Stocks	11.75%	---
OC Gequity 4% CV 2016-2021	GEQ21	Convertible Bonds	10.50%	---
QF Alpha Imm	QFAL	Closed-End Funds	15.75%	---
QF Amundi Re Europa	QFARE	Closed-End Funds	76.25%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
QF Atlantic 1	QFATL	Closed-End Funds	10.00%	---
QF Immobiliare Dinamico	QFID	Closed-End Funds	20.00%	---
QF Immobilium 2001	QFIMM	Closed-End Funds	11.00%	---
QF Mediolanum RE A	QFMRA	Closed-End Funds	13.75%	---
QF Mediolanum RE B	QFMRB	Closed-End Funds	15.50%	---
QF Opportunità Italia	QFOPI	Closed-End Funds	50.50%	---
QF Risparmio Immobiliare Uno Energia	QFRIE	Closed-End Funds	13.75%	---
QF Socrate	QFSOC	Closed-End Funds	18.00%	---
QF Unicredit Imm Uno	QFUNO	Closed-End Funds	80.25%	---
QF Valore Immobiliare Globale	QFVIG	Closed-End Funds	11.00%	---
Shares Adidas AG	ADS	Stocks (GEM)	22.00%	---
Shares Advanced Micro Devices	AMD	Stocks (GEM)	20.00%	---
Shares Aegon	AGN	Stocks (GEM)	17.00%	---
Shares Ageas	AGS	Stocks (GEM)	16.75%	---
Shares Ahold DEL	AD	Stocks (GEM)	9.50%	---
Shares Air France - KLM SA	AF	Stocks (GEM)	24.50%	---
Shares Air Liquide	AI	Stocks (GEM)	10.50%	---
Shares Airbus Group	AIR	Stocks (GEM)	23.50%	---
Shares Allianz	ALV	Stocks (GEM)	12.25%	---
Shares Alphabet classe A	GOOGL	Stocks (GEM)	12.00%	---
Shares Alphabet classe C	GOOG	Stocks (GEM)	12.50%	---
<b>Shares Amazon</b>	<b>AMZN</b>	<b>Stocks (GEM)</b>	<b>19.25%</b>	---
Shares Amgen	AMGN	Stocks (GEM)	12.25%	---
Shares Anheuser-Busch	ABI	Stocks (GEM)	18.75%	---
Shares Apple	AAPL	Stocks (GEM)	13.75%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Shares Axa	AXA	Stocks (GEM)	14.25%	---
Shares ASML Holding	ASML	Stocks (GEM)	15.75%	---
Shares Banco Santander	SANT	Stocks (GEM)	23.50%	---
Shares Basf	BASF	Stocks (GEM)	11.75%	---
Shares Bayer	BAY	Stocks (GEM)	12.50%	---
Shares Beiersdorf AG	BEI	Stocks (GEM)	10.50%	---
Shares Bmw	BMW	Stocks (GEM)	11.50%	---
Shares BBVA	BBVA	Stocks (GEM)	21.00%	---
Shares BNP Paribas	BNP	Stocks (GEM)	24.50%	---
Shares Carrefour	CRR	Stocks (GEM)	11.75%	---
Shares Commerzbank	CBK	Stocks (GEM)	20.50%	---
Shares Continental AG	CON	Stocks (GEM)	18.00%	---
Shares Credit Agricole	ACA	Stocks (GEM)	16.50%	---
Shares Daimler	DAI	Stocks (GEM)	14.00%	---
Shares Danone	DNN	Stocks (GEM)	8.75%	---
Shares Deutsche Bank	DBK	Stocks (GEM)	16.75%	---
Shares Deutsche Borse AG	DB1	Stocks (GEM)	12.25%	---
Shares Deutsche Lufthansa AG	LHA	Stocks (GEM)	19.25%	---
Shares Deutsche Post AG	DPW	Stocks (GEM)	14.25%	---
Shares Deutsche Telekom	DTE	Stocks (GEM)	10.50%	---
Shares E.ON	EOAN	Stocks (GEM)	9.25%	---
Shares Engie	ENGI	Stocks (GEM)	15.25%	---
Shares EssilorLuxottica	EL	Stocks (GEM)	12.25%	---
Shares Evonik Industries AG	EVK	Stocks (GEM)	20.50%	---
Shares Faurecia	EO	Stocks (GEM)	23.50%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Shares France Telecom	ORA	Stocks (GEM)	12.00%	---
Shares Fresenius Medical Care AG & Co	FME	Stocks (GEM)	14.50%	---
Shares Fresenius SE & Co.	FRE	Stocks (GEM)	14.75%	---
Shares Gilead Sciences	GILD	Stocks (GEM)	12.00%	---
Shares Heidelberger Cement AG	HEI	Stocks (GEM)	17.00%	---
Shares Henkel KGaA Vz	HEN3	Stocks (GEM)	13.00%	---
Shares Iberdrola	IBE	Stocks (GEM)	12.50%	---
Shares Inditex	ITX	Stocks (GEM)	21.00%	---
Shares Infineon Technologies AG	IFX	Stocks (GEM)	16.25%	---
Shares Intel	INTC	Stocks (GEM)	12.25%	---
Shares ING Groep	INGA	Stocks (GEM)	16.75%	---
Shares K+S AG	SDF	Stocks (GEM)	22.25%	---
Shares Kering	KER	Stocks (GEM)	13.00%	---
Shares L Oreal	OR	Stocks (GEM)	8.75%	---
Shares LVMH	LVMH	Stocks (GEM)	9.25%	---
Shares Merck KGaA	MRK	Stocks (GEM)	13.00%	---
Shares Meta Platforms	FB	Stocks (GEM)	12.50%	---
Shares Micron Technology	MU	Stocks (GEM)	17.25%	---
Shares Microsoft Corp	MSFT	Stocks (GEM)	10.75%	---
Shares Munich RE	MUV2	Stocks (GEM)	12.75%	---
<b>Shares Netflix</b>	<b>NFLX</b>	<b>Stocks (GEM)</b>	<b>48.25%</b>	---
Shares Nokia Corporation	NOKIA	Stocks (GEM)	19.75%	---
Shares Nvidia Corp	NVDA	Stocks (GEM)	21.00%	---
Shares Peugeot SA	UG	Stocks (GEM)	18.75%	---
Shares Philips	PHIA	Stocks (GEM)	15.00%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Shares ProSiebenSat. 1 Media SE	PSM	Stocks (GEM)	19.25%	---
Shares Puma	PUM	Stocks (GEM)	21.00%	---
Shares Renault	RNO	Stocks (GEM)	17.50%	---
Shares Repsol SA	REP	Stocks (GEM)	15.75%	---
Shares Rwe	RWE	Stocks (GEM)	12.25%	---
Shares Safran	SAF	Stocks (GEM)	26.00%	---
Shares Saint Gobain	SGO	Stocks (GEM)	16.75%	---
Shares Sanofi-Aventis	SANF	Stocks (GEM)	8.50%	---
Shares Sap	SAP	Stocks (GEM)	12.50%	---
Shares Shneider Electric	SU	Stocks (GEM)	13.25%	---
Shares Siemens	SIE	Stocks (GEM)	11.50%	---
Shares Siemens Energy	ENR	Stocks (GEM)	26.75%	---
Shares Societe Generale	GLE	Stocks (GEM)	18.75%	---
Shares Starbucks Corp	SBUX	Stocks (GEM)	15.75%	---
Shares Telefonica	TEF	Stocks (GEM)	13.50%	---
Shares Teripadvisor	TRIP	Stocks (GEM)	32.50%	---
Shares Tesla	TSLA	Stocks (GEM)	30.00%	---
Shares Thyssenkrupp AG	TKA	Stocks (GEM)	25.50%	---
Shares Total	TOT	Stocks (GEM)	17.00%	---
Shares Unilever	UNA	Stocks (GEM)	7.75%	---
Shares Vinci SA	DG	Stocks (GEM)	18.50%	---
Shares Vivendi	VIV	Stocks (GEM)	67.25%	---
Shares Volkswagen AG Vz	VOW3	Stocks (GEM)	18.50%	---
Shares Vonovia SE	VNA	Stocks (GEM)	12.25%	---
Shares WDF Unibail-Rodamco stapled shares	URW	Stocks (GEM)	34.25%	---

New or changed instruments are indicated in boldface

Cassa di Compensazione e Garanzia spa  
Initial Margin applied to Share Section EXM/MIV, GEM - 16/5/2022

	Code	Contract Type	Mar. Interval	Min. Mar.
Warrant Antares Vision	WAV	Warrants	42.50%	---
Warrant Banca Carige	WCRG22	Warrants	97.50%	---
Warrant Cellularline	WCELL	Warrants	61.75%	---
Warrant GPI	WGPI	Warrants	75.75%	---
Warrant Intek Group	WIKG24	Warrants	71.25%	---
Warrant Neodecortech	WNDT21	Warrants	99.00%	---
Warrant Salcef Group	WSCF	Warrants	26.75%	---
Warrant Salcef Group 2019-2023	WSCF23	Warrants	26.75%	---
Warrant Sicit Group	WSICT	Warrants	26.75%	---
Warrant SIT	WSIT	Warrants	97.50%	---
Warrant Trevi	WTFI25	Warrants	99.00%	---
WARR Aquafil	WECNL	Warrants	78.50%	---
WARR D'AMICO 2017-2022	WDIS22	Warrants	99.00%	---
WARR Guala Closures	WGCL	Warrants	99.00%	---
WARR Restart 2015-2022	WRST22	Warrants	99.00%	---
WARR UNO SERI 2017-2022	WSERI2	Warrants	88.25%	---

New or changed instruments are indicated in boldface