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Mazaro lists on Euronext Access Brussels

- **First "crowdlisting" on Euronext Brussels**
- **Direct listing on Euronext Access Brussels following a successful crowdfunding campaign and private placement**
- **€3.7 million raised – market capitalisation of €13.8 million**



Brussels – 8 March 2022 – Euronext today congratulates Mazaro, the Belgian developer of innovative, patented transmissions, on its listing on Euronext Access Brussels (ticker code: MLMAZ).

Relying on 25 years of experience in transmission design and development, Mazaro is an automotive engineering company that invented and patented an entirely new transmission technology for a broad range of vehicles, auxiliaries and industrial applications. Mazaro's ambition is to study and optimize the whole driveline for the typical driving cycles of the vehicles or the industrial application.

Mazaro was listed through the admission to trading of the 2,752,100 shares composing its capital, following a crowdfunding campaign and a private placement allowing to raise respectively €800,000 and €2.9 million (incl. €700,000 in the context of authorised capital). The combination of the crowdfunding with a listing on Euronext Access will increase the liquidity of Mazaro's shares for the investors in the crowdfunding campaign.

The admission and issue price of Mazaro's shares was set at €5 per share. Market capitalisation was €13.8 million on the day of listing.

Filip De Mazière, CEO of Mazaro: *"In the run up to our listing on Euronext Access, we successfully raised €800,000 from retail investors through a crowdfunding campaign. In addition, we collected an extra €2.9 million from a series of private investors who believe in the added value and high commercial value of Mazaro's technology. We sincerely thank all investors for their trust. With their support, we are ready for a bright future with a great, positive impact on our environment."*



Caption: Filip De Mazière, CEO of Mazaro, rang the bell during a ceremony in Brussels this morning to celebrate Mazaro's first trading day.

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About Mazaro

MAZARO designs innovative transmissions that combine exceptionally high internal efficiency with the ability to keep the internal combustion engine or E-motor on its optimal efficiency curve at all times, providing unparalleled energy, emissions and cost savings while optimizing performance and comfort.

The benefits of this technology is most impressive in trucks, buses, off-highway vehicles, SUVs, elevator trucks and tractors both powered by an internal combustion engine and electric.

MAZARO is led by ir. Filip De Mazière, a civil engineer in Mechanical Engineering (UGent) with more than 20 years of experience as Chief Design Engineer at leading transmission suppliers DANA and HÖRBIGER/TREMEC. There he was responsible for numerous successful transmission designs for McLaren, Ferrari, Liebherr and Case New Holland among others and has 15 patents to his name.

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