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## Odfjell Technology lists on Oslo Børs

- **The sixth listing at Oslo Børs so far this year and the 21<sup>st</sup> on Euronext markets**
- **Market capitalisation of approximately NOK 1 billion**
- **Brings the number of companies on the Oslo Børs main list to 210**



**Oslo – 29 March 2022** – Oslo Børs, part of the Euronext Group, today congratulates Odfjell Technology on its listing on Oslo Børs (ticker: OTL). This is the sixth listing so far this year, bringing the total number of companies on Oslo Børs main list to 210.

Odfjell Technology is a spin-off of Odfjell Drilling's well services and energy segments, and is a well services, drilling operations and engineering provider, both onshore and offshore.

At opening, the share price was set at NOK 26,34 per share. This corresponds to a total estimated value of the company of approximately NOK 1 billion.

Simen Lieungh, CEO of Odfjell Technology, said: "*«We are very pleased with today's spin-off and listing of Odfjell Technology Ltd on the Oslo Stock Exchange. This is a key strategic step in our long-term ambition to unlock the full value in our business areas. I have been impressed with how efficiently this and the bond placement have been executed by our teams and advisors in a tight time scale. With our 50 years history, we now look forward to writing the next chapter of our company's success story as Odfjell Technology»*", says Simen Lieungh CEO of Odfjell Technology.

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**About Odfjell Technology Ltd.**

Odfjell Technology is a well services, drilling operations and engineering provider, both onshore and offshore, with a minority shareholding in Odfjell Oceanwind. The Group provides services globally with a main focus in the North Sea. Odfjell Technology was spun off from Odfjell Drilling in 2022 and has an industrial heritage dating back to the 1970s.

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