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## Ocean GeoLoop lists on Euronext Growth Oslo

- **The fifth company to list on Oslo Børs in 2022, and the 18<sup>th</sup> on Euronext**
- **Market capitalisation of NOK 1.8 billion**



**Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 8 March 2022** – Oslo Børs, part of the Euronext Group, today congratulates Ocean GeoLoop on its admission to Euronext Growth Oslo (ticker: OCEAN).

Ocean GeoLoop industrialises innovative green technologies with global scaling potential, and aims at solving the greatest challenge of our time: the climate, environment and resource crisis. The company has developed a new and unique process for capturing and storing CO2 emissions (CCS) from point sources. Ocean GeoLoop was established as an offshoot of the Ocean research project, initiated by Hans Gude Gudesen in 2006.

The admission and issue price of Ocean GeoLoop shares was set at NOK 37 per share. Market capitalisation was approximately NOK 1.849 billion on the day of listing. The company raised NOK 33 million through a private placement in the beginning of March.

Anders Onarheim, Chairman of the Board of Ocean GeoLoop, said: *"The listing on Euronext Growth marks a key milestone on the path towards our vision of solving the combined climate, environment and resource crisis. The first pilot for the carbon capture solution is planned installed at Norske Skog's facility at Skogn before the summer of 2022, and is an important step towards realizing safe and efficient carbon capture by using nature's own methods to transform CO2 to a stable, liquid state, and to commercialize carbon capture at highly competitive cost levels."*

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## About Ocean GeoLoop

*Ocean GeoLoop is a green tech company using nature's own way of solving the challenges of our time in a circular way. The GeoLoop carbon capture technology captures point source CO2 emissions, using natural and harmless processes, transforming the CO2 to a stable, liquid state. Ocean GeoLoop calls this process "Carbon capture by nature." The company's technologies will help businesses and countries around the globe to reach their goals of reduced emissions before 2030 and net zero by 2050.*

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