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Elliptic Labs transfers to Oslo Børs main market

- **The second transfer on Oslo Børs in 2022, bringing the total number of companies on the main list to 208**
- **Market capitalisation of NOK 2.5 billion**



Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 4 March 2022 – Oslo Børs, part of the Euronext Group, today congratulates the technology company Elliptic Labs on its transfer from Euronext Growth Oslo to the main list (ticker code: ELABS).

Elliptic Labs is a global AI software company and a world leader in AI Virtual Smart Sensors. Earlier this year the company announced that its AI Virtual Presence Sensor will be making its laptop debut on Lenovo's ThinkPad T14 laptop.

The admission price of Elliptic Labs shares was set at NOK 24 per share. Market capitalisation was NOK 2.49 billion on the day of listing.

Laila Danielsen, CEO of Elliptic Labs, said: *"Our uplisting signals steady progress in growing the business as the leader in AI Virtual Smart Sensors, making all devices more intelligent, human- and environmentally-friendly. Our scalable software platform, established partner eco-system, delivery capabilities, and the talented team we've assembled provide the foundation for solid growth going forward."*

"Elliptic Labs is uniquely positioned to build upon our leadership in providing solutions that empower the smartphone, PC/laptop, and IoT industries to create more intelligent, human and environmentally friendly devices cost-effectively. Being on the Oslo Børs main list expands our audience of investors and has potential to improve the liquidity of our stock. We seek to create long-term shareholder value by moving boldly to execute on our strategic growth initiatives. Our entire team is incredibly energized by the opportunities ahead," concluded Danielsen.

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About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound and sensor-fusion to deliver intuitive 3D gesture, proximity, presence, breathing and heartbeat detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company joined the Oslo Børs main listing in March 2022.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

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