

Cassa di Compensazione e Garanzia Spa

Haircut parameters as of 22 April 2021

		ITALY	AUSTRIA	BELGIUM	EUROPE	FINLAND	FRANCE	GERMANY	IRELAND	NETHERLANDS	PORTUGAL	SPAIN
1	(0-3M]	1.50%	1.00%	0.50%	1.00%	0.50%	0.50%	0.50%	1.00%	0.50%	1.50%	1.50%
2	(3M-6M]	2.50%	0.50%	1.00%	1.00%	1.00%	1.00%	0.50%	1.50%	0.50%	2.50%	2.50%
3	(6M-1Y]	2.50%	0.50%	1.00%	1.00%	1.00%	1.00%	0.50%	2.00%	0.50%	2.50%	2.50%
4	(1Y-2Y]	5.00%	1.00%	2.00%	2.00%	2.00%	2.00%	1.00%	3.50%	1.00%	5.50%	4.50%
5	(2Y-3Y]	7.50%	1.00%	2.00%	2.00%	2.00%	2.00%	1.00%	5.00%	1.00%	8.00%	4.50%
6	(3Y-4Y]	9.00%	1.50%	2.00%	2.00%	2.00%	2.00%	1.50%	5.50%	1.00%	8.00%	4.50%
7	(4Y-5Y]	9.50%	2.00%	2.00%	2.00%	2.00%	2.00%	1.50%	5.50%	1.50%	9.00%	4.50%
8	(5Y-7Y]	10.50%	3.00%	4.00%	4.00%	4.00%	4.00%	2.00%	6.00%	2.50%	9.50%	9.00%
9	(7Y-10Y]	13.50%	5.50%	4.00%	5.00%	4.50%	5.00%	3.00%	7.00%	3.50%	9.50%	9.00%
10	(10Y-15Y]	16.00%	6.00%	7.00%	7.00%	6.00%	5.50%	5.50%	12.00%	5.00%	10.50%	9.00%
11	(15Y-35Y]	25.50%	10.00%	11.00%	11.00%	9.50%	11.50%	8.50%	20.00%	9.50%	20.50%	16.50%
12	Bti	18.00%										
13	CCT	10.50%										