

Contacts Media

Amsterdam +31 20 721 4133
Dublin +353 87 361 2380
Milan +39 02 72 42 62 12
Paris +33 1 70 48 24 45

Brussels +32 2 620 15 50
Lisbon +351 210 600 614
Oslo +47 41 69 59 10

Contact Investor Relations

+33 1 70 48 24 27

Forsee Power lists on Euronext Paris

- **€100 million raised**
- **Market capitalisation of €385.8 million**
- **10th listing of a cleantech on Euronext Paris in 2021**
- **170th listing on Euronext in 2021**



Paris – 03 November 2021 – Euronext today congratulates Forsee Power, a specialist in smart battery systems for electric mobility, on its listing on Compartment B of Euronext's regulated market in Paris (ticker code: FORSE).

Forsee Power designs and manufactures smart lithium-ion battery systems for heavy and light electric vehicles and for industrial vehicles and devices. Present in Europe, Asia and North America, Forsee Power is a key, innovative and sustainable player committed to fight pollution from mobility and mitigate climate change, through zero-emission electromobility. Through its Initial Public Offering (IPO), Forsee Power aims to strengthen its market position by expanding to complementary markets through the development of new smart products, and also by pursuing its geographical expansion, in particular in the United States. Forsee Power also aims to increase its energy capacities in order to reach a production capacity of 10 GWh of clean energy by 2027.

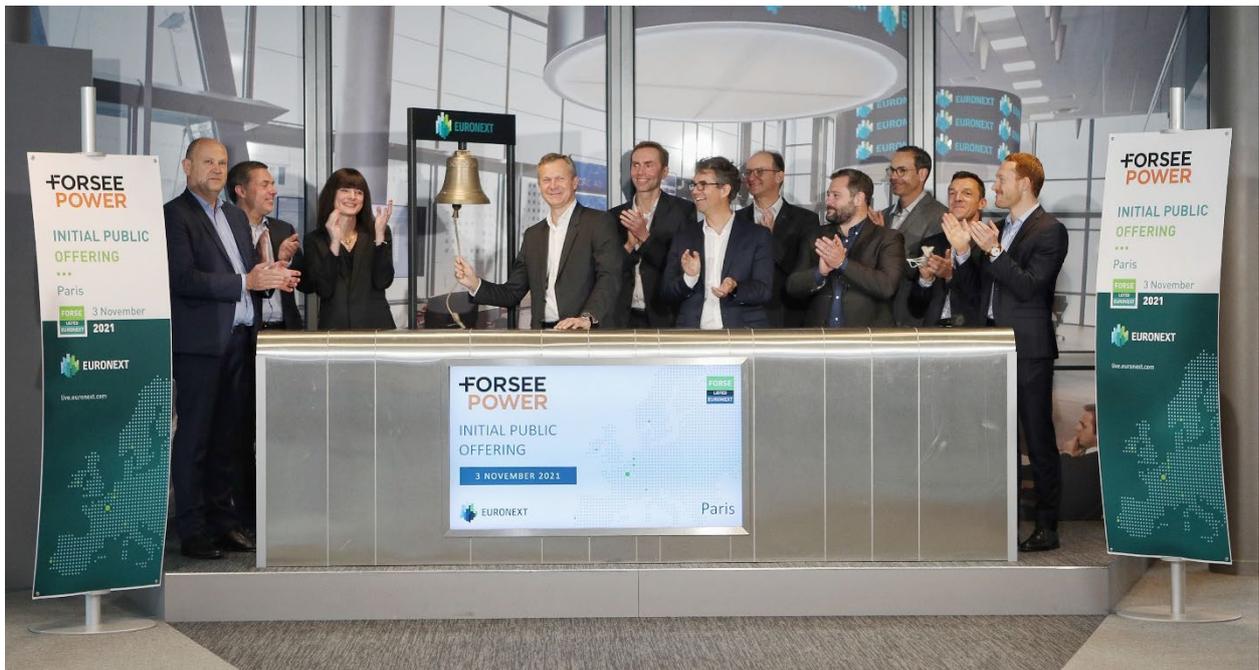
Forsee Power was listed through the admission to trading on 3 November 2021 of the 53,210,003 shares making up its equity. 13,793,103 new shares were issued under a Global Offering¹, after full exercise of the extension clause and partial exercise of the over-allotment option.

The admission and issue price of Forsee Power shares was set at €7.25 per share. Market capitalisation was €385.8 million on the day of listing. The offering raised €100 million altogether.

The Offering was an important success with international institutional and individual investors. The Global Offering was oversubscribed 1.45 times.

Christophe Gurtner, Chairman and CEO of Forsee Power, said: *"For 10 years, Forsee Power has been developing some of the most efficient smart battery systems in the electric mobility sector. Our goal is simple: to mitigate climate change by promoting the development of sustainable, emission-free mobility through the growth of electric vehicles equipped with Forsee Power batteries. The IPO will enable Forsee Power to strengthen its technological leadership, based on a comprehensive product array and a wide range of services, to accelerate its international deployment and to seize growth opportunities in new market segments."*

¹ The Global Offering was made up of a Public Offering that included an Open Price Public Offering and a Global Placement with institutional investors in France and other countries.



Caption: Christophe Gurtner, Chairman and CEO of Forsee Power, and his team rang the bell during a ceremony this morning, in presence of Jérôme Hervé, Listing Director SME Ile-de-France and Nouvelle Aquitaine, to celebrate the IPO of the company.

CONTACTS MEDIA – mediateam@euronext.com

Sarah Mound (Paris) +33 1 70 48 24 45 smound@euronext.com

CONTACT FORSEE POWER

Sophie Tricaud + 33 6 42 72 08 91 sophie.tricaud@forseepower.com

Nicolas Merigeau – Relations Médias +33 1 44 71 94 98 forseepower@newcap.eu

About Forsee Power

Forsee Power is an industrial group specialising in smart battery systems for sustainable electric transport (light vehicles, trucks, buses, trains, marine vessels). A major player in Europe, Asia, and North America, the Group designs, assembles and supplies energy management systems based on the most robust cells available on the market as well as provides installation, commissioning and on-site or remote maintenance. Forsee Power also offers financing solutions (battery rental) and second life solutions for transport batteries. The Group had a turnover of €62 million in 2020 and employs over 500 people.

For more information: www.forseepower.com | @ForseePower

About Euronext

Euronext is the leading pan-European market infrastructure, connecting local economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,920 listed issuers and around €6.5 trillion in market capitalisation as of end September 2021, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe’s leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. Euronext provides custody and settlement services through central securities depositories in Denmark, Italy, Norway and Portugal.

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