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## Entech lists on Euronext Growth Paris

- **€25.3 million raised**
- **Market capitalisation of €97.7 million**
- **Greentech company and winner of the French Tech Green20 in 2021**
- **154<sup>th</sup> listing on Euronext in 2021**



**Paris – 04 October 2021** – Euronext today congratulates Entech, a company specialising in renewable energy conversion and storage, on its listing on Euronext Growth Paris (ticker code: ALESE).

Entech specialises in the design and manufacturing of conversion, storage and intelligent control systems for renewable energy (photovoltaic, wind and hydrogen). In addition, the company builds and commissions ground-level and rooftop photovoltaic power stations. Selected in 2021 by French Tech as part of its Green20 programme and having received numerous awards for its capacity to innovate in the service of a transition to clean energy, Entech is committed to acting on a daily basis as a responsible company, not only from an environmental point of view but also from a social and societal one. The Initial Public Offering (IPO) of Entech, whose mission is to enable the widespread integration of renewable energies, aims to further its technological lead by actively investing in research and development in order to accelerate the deployment of its technologies and aid in the transition to clean energy.

Entech was listed through the admission to trading of the 14,061,088 shares making up its equity and of 3,640,288 new shares issued under a Global Offering<sup>1</sup>, after full exercise of the extension option and over-allotment option.

The admission and issue price of Entech shares was set at €6.95 per share. Market capitalisation was €97.7 million on the day of listing. The offering raised €25.3 million altogether.

Christopher Franquet, Chairman and Chief Executive Officer of Entech, said: *"The acceleration of renewable energies in the energy mix is made possible by technology: Entech's mission is to enable this transition by relying on its specialised know-how in the mastery of renewable energies and their particularities. With more than 230 projects completed in 5 years and a validated technology and business model, Entech now aims to move into a new phase of development. Thanks to the integration of skills at both R&D and commercial levels, financing and increased visibility, we will be able to deploy our expertise on more and larger projects, while covering a wider part of the value chain. This IPO project therefore comes at the right time to support the acceleration of our development."*

<sup>1</sup> The Global Offering was made up of a Public Offering that included an Open Price Public Offering and a Global Placement with institutional investors in France and other countries.



The two co-founders of Entech, Christopher Franquet CEO of Entech, and Laurent Meyer, Development Director, and their team rang the bell in presence of Guillaume Morelli, Director Listing SME France at Euronext, during a ceremony this morning to celebrate the Initial Public Offering of the company.

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#### About Entech

Faced with the technological challenges posed by the strong growth of new energies within the energy mix, Entech enables the massive integration of renewable energies and access to energy thanks to storage and electrical conversion solutions controlled by intelligent software systems.

A pioneer of new energy technologies, Entech develops, builds and operates production plants and storage systems- batteries or hydrogen- on-grid or off-grid. Founded in Quimper in 2016, Entech has already completed more than 230 projects worldwide and currently employs 68 people.

Selected in 2021 by "La French Tech" as part of its Green20 programme and recognised by numerous awards for its capacity to innovate in supporting the transition to clean energy, Entech is committed to acting on a daily basis as a responsible company, not only from an environmental point of view but also from a social and societal one.

For more information: <https://entech-se.com/>

#### About Euronext

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