

**Cassa di Compensazione e Garanzia SpA**  
Initial Margins applied to Corporate Bonds section as of  
16/08/2021

**CORPORATE BONDS**

Class	Time to Maturity	Unit	Margin interval
Corp XXXI	(0,3]	years	<b>9.20%</b>
Corp XXXII	(3,5]	years	<b>15.80%</b>
Corp XXXIII	(5,7]	years	<b>15.80%</b>
Corp XXXIV	(7,10]	years	<b>15.80%</b>
Corp XXXV	(10,1000]	years	<b>27.30%</b>

Increasing Percentage on fail transaction	<b>10,00%</b>
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Description	Code	Haircut on FX Rate
Euro - Dollaro	EURUSD	4.00%