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VAM Investments SPAC B.V. lists on Euronext Amsterdam

- €225 million raised successfully
- 14th SPAC listing on Euronext's markets in 2021

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Amsterdam – 19 July 2021 – Euronext today congratulates VAM Investments SPAC B.V., a Special Purpose Acquisition Company focusing on the consumer and services sector, on its listing on Euronext Amsterdam (ticker code: VAM). It is the 14th SPAC listing on Euronext markets in 2021.

The newly listed SPAC aims to identify and support companies operating in the consumer products and services sector that are based or have their main operations in the European Economic Area, Switzerland or the United Kingdom. The Company is sponsored by VAM Investments Group S.p.A., an independent investment firm led by shareholders Francesco Trapani, former CEO and shareholder of Bulgari, and former Chairman and CEO of LVMH's Watches and Jewelry Division, as well as Marco Piana, former director at 3i Group and partner at Fondo Italiano d'Investimento. Francesco Trapani is Chairman of VAM Investments SPAC and Marco Piana has been appointed CEO.

At opening, the share price was set at €10 per share. VAM Investments SPAC successfully raised €225 million¹ through its Initial Public Offering.

Francesco Trapani, Chairman of VAM Investments SPAC, said: "We are very pleased with the interest we are receiving from the market: we have commitments from a broad base of institutional investors and family offices at a global level. VAM Investments SPAC is the first vehicle of its kind with an Italian sponsor listed on Euronext; it combines the Board's expertise and my direct experience in luxury, which will be put at the disposal of a large company wishing to access the capital markets. The post-Covid recovery in Europe offers significant organic growth and acquisition opportunities for companies that successfully navigated through the crisis and are now competing globally. We have assembled a group of professionals with very relevant experience, international network and complementary skills. We look forward to starting to work immediately at the selection of the best company for the business combination with our SPAC."

Notes to Editors:

1 The Offering consists of a private placement raising proceeds up to €225 million if the over-allotment option is exercised in full.

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About VAM Investments

VAM Investments SPAC is a special purpose acquisition company which aims to identify and support companies operating in the consumer products and services sector, that are based or have their main operations in the European Economic Area, Switzerland or the United Kingdom. The current market dynamics present a favorable moment for that sector, given the expected Covid-19 recovery and market rebound. The Company is sponsored by VAM Investments Group S.p.A., an independent investment firm led by the shareholders Francesco Trapani, former CEO and shareholder of Bulgari and former Chairman and CEO of LVMH's Watches and Jewelry Division, and Marco Piana, former director at 3i Group and partner at Fondo Italiano d'Investimento. Francesco Trapani is Chairman of VAM Investments SPAC and Marco Piana has been appointed CEO.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting local economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,900 listed issuers and around €6.0 trillion in market capitalisation as of end June 2021, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. Euronext provides custody and settlement services through central securities depositories in Denmark, Italy, Norway and Portugal.

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