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Euronext and Early Metrics team up to support Tech SME investors

Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 9 July 2021 – Euronext announced today that it has partnered with Early Metrics, a leader in independent start-up ratings, valuations and analysis of tech trends, to deploy free automated analytical reports about Small and Medium Enterprises (SMEs) in the technology sector listed on Euronext. The reports are available on the [Euronext Live](#) website. The interactive web pages will enhance the visibility of these companies by providing investors with a unique tool to understand their performance.

The project will initially cover 430 Tech SMEs listed on the Euronext markets in Amsterdam, Brussels, Dublin, Lisbon, Oslo and Paris. Together, the companies covered at launch represent €100 billion in market capitalisation¹. The service will be extended at a later stage to a selection of issuers listed on Borsa Italiana². As a leading pan-European market infrastructure dedicated to accelerating innovation and sustainable growth, Euronext is a key player in supporting Tech SMEs in their growth journeys, both before and after their Initial Public Offerings (IPO). In 2020, companies from the Technology sector represented 60% of IPOs on Euronext.

For its partnership with Euronext, Early Metrics has developed new methodologies to assess and benchmark the growth momentum, valuation, financial resilience and market liquidity of listed Tech SMEs. Each company is assessed based on its historical performance. A comprehensive set of indicators is used to show the company's positioning against groups of peers.

The news automated analytical reports strengthen Euronext's online analytics portal and fully benefit from Early Metrics' know-how in providing a user-friendly and fully transparent view of key company metrics.

Anthony Attia, Global Head of Primary Markets and Post Trade at Euronext, said: *"This initiative is a natural step further in Euronext's ambition to forge stronger ties between listed Tech SMEs and investors. With more than 700 Tech companies listed on its seven markets, Euronext is the leading market infrastructure in Europe for growth companies. Our partnership with Early Metrics is designed to raise Tech SMEs' visibility and investor reach"*.

Antoine Baschiera, Co-founder and CEO of Early Metrics, commented: *"As an emerging European rating agency of tech companies, it was natural for Early Metrics to team up with Euronext to enhance the analytical coverage of Tech SMEs across Europe. After conducting close to 4000 ratings, Early Metrics has the conviction that Tech SMEs deserve better than*

¹ As of 31 May 2021

² Further to the recent acquisition by Euronext of the Borsa Italiana Group, with the closing of the transaction announced on 29 April 2021.

the traditional one-size-fits-all approach. They deserve specific analytics which reflect their growth potential and innovative products. Connecting Early Metrics' rating expertise with Euronext's leading position on the segment will enable tech SMEs and investors to better engage with each other, contributing to the performance of the European tech ecosystem."

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About Euronext

Euronext is the leading pan-European market infrastructure, connecting local economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,900 listed issuers and around €6.0 trillion in market capitalisation as of end June 2021, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. Euronext provides custody and settlement services through central securities depositories in Denmark, Italy, Norway and Portugal.

For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).

About Early Metrics

Early Metrics specialises in rating startups and tech companies. As an independent agency, it has developed a scientific methodology to identify emerging tech players and assess their growth potential. It therefore provides the right tools for decision-makers from funds and corporates to discover, qualify and engage with innovative companies. To date, Early Metrics has rated over 3600 startups and SMEs worldwide, on behalf of 280 corporates and funds.

For further information, visit www.earlymetrics.com or reach out at contact@earlymetrics.com

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