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## Transition SPAC lists on Euronext Paris

- **€215 million raised**
- **8<sup>th</sup> SPAC listing on Euronext's markets in 2021**
- **1<sup>st</sup> listing of a French and European SPAC dedicated to the energy transition**



**Paris – 22 June 2021** – Euronext today congratulates Transition, the first French Special Purpose Acquisition Company (SPAC) dedicated to the energy transition, on its listing on the professional compartment of Euronext's regulated market in Paris (ticker code: TRAN).

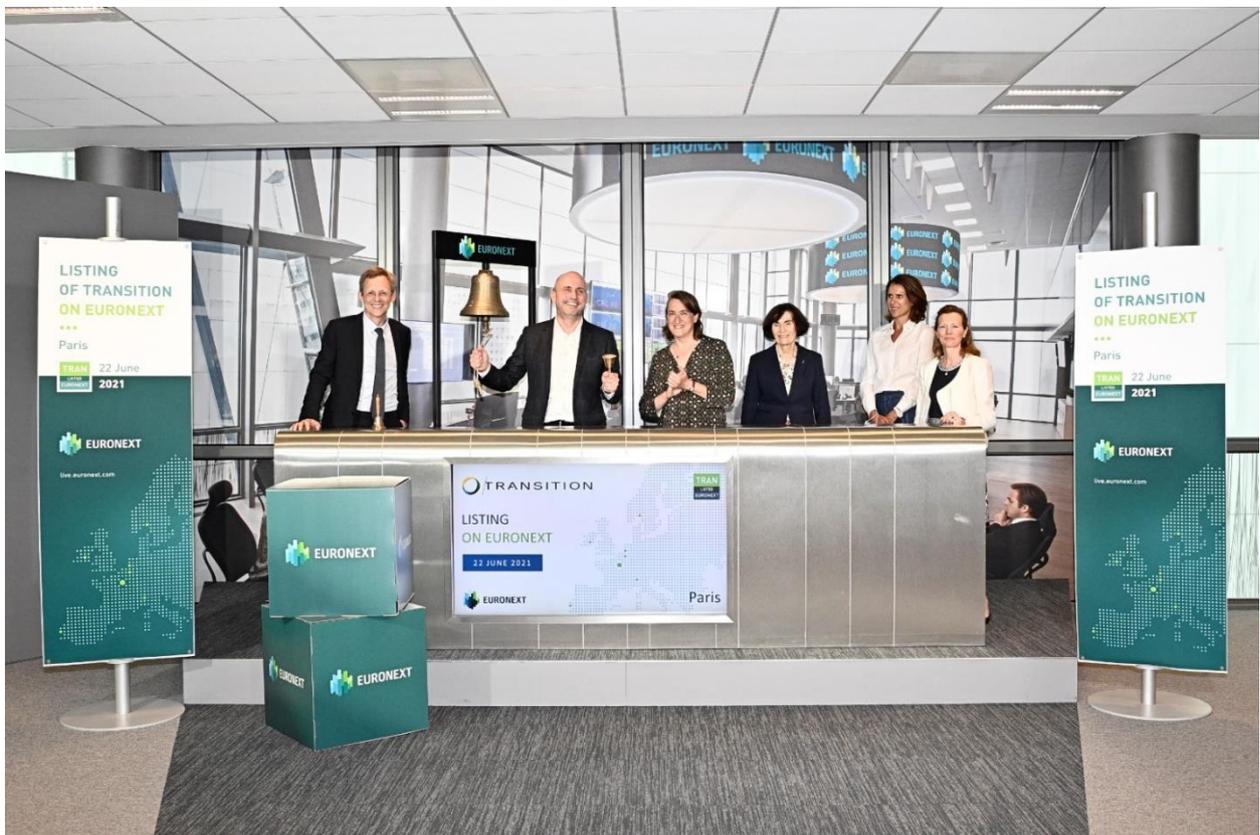
The company was founded by Xavier Caïtucoli, entrepreneur and co-founder of Direct Energie, Erik Maris, entrepreneur and Advisory Partner of Advent International, and Fabrice Dumonteil, founder and president of Eiffel Investment Group, with the aim of acquiring one or more European companies in the energy transition sector, in the activities of renewable energy production and of energy efficiency. The aim of Transition is to build a new major player that is diversified and integrated into the value chain and which can meet the challenges and changes to come in the energy sector in the next thirty years.

Transition was listed through the admission to trading of the 21,500,000 units<sup>1</sup> that compose its capital. The reference price of the units was set at €10. In total, Transition has raised €215 million in a private placement from qualified investors.

Xavier Caïtucoli, CEO and Co-founder, said: *"The success of this investment reflects the confidence of investors in the quality of our team, in the relevance of our project and its ability to create value, and in the phenomenal growth potential of an energy sector undergoing profound change, particularly in Europe. As the first European listed SPAC dedicated to the energy transition, Transition will enable mid-size European companies to change scale and become champions of climate issues and the necessary transformations to come in order to achieve the global objectives of carbon neutrality."*

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<sup>1</sup> Each of the unit is composed of a market share and a market warrant, which can be convertible in ordinary shares after the initial acquisition.



**Caption:** Xavier Caïtucoli, CEO and Founder of Transition, and Fabrice Dumonteil, Chairman and CEO of Eiffel Investment Group and Co-Founder, and their team, rang the bell during a ceremony this afternoon together with Delphine d’Amarzit, Chairman and Chief Executive Officer Euronext Paris, to celebrate the listing of Transition.

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## About Transition

Transition, which takes the form of a newly formed acquisition vehicle (known as a "SPAC") registered in France, aims to make acquisitions in the energy transition sector.

## About Xavier Caïtucoli

Xavier Caïtucoli is an entrepreneur who co-founded Direct Energie in 2003 and led the company as CEO until 2019, one year after the company was sold to the TOTAL group. Under his leadership, Direct Energie has become the leading alternative supplier in France, serving more than 4 million customers and operating 2GW of installed generation capacities, notably in renewables. He is one of the founders of Transition, through his investment company Crescendix.

## About Erik Maris

Erik Maris is an entrepreneur and Advisory Partner at Advent International. Prior to his current position he co-founded and headed the investment bank Messier Maris & Associés from 2010 to 2020 until it was sold to Mediobanca. Prior



to that, Erik Maris spent 20 years as an executive at Lazard and served as Vice Chairman of Lazard Group. During his career, he has advised on more than 200 transactions including some of the highest profile deals in Europe. He is one of the founders of Transition, through his investment company Schuman Invest.

### **About Fabrice Dumonteil and Eiffel Essentiel SLP**

Fabrice Dumonteil is the founder, Chairman and CEO of Eiffel Investment Group, an asset management firm which is very committed to the financing of the energy transition. Fabrice Dumonteil founded Eiffel in 2008. Under his leadership, Eiffel grew its Assets under Management to c. €3.5 billion. Eiffel has a team of about 60 professionals, of which about 20 are dedicated to Eiffel's investment strategies in the energy transition. Eiffel Essentiel SLP, a growth equity fund dedicated to the energy transition, is one of the founders of Transition. The Eiffel Essentiel SLP fund is a specialised professional closed-end fund intended exclusively for professional clients.

### **About Euronext**

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