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Believe lists on Euronext Paris

- **1st NEXT40-labelled unicorn to complete its IPO**
- **€300 million raised**
- **Market capitalisation of €1.87 billion**
- **Believe brings total number of Tech companies listed on Euronext to 685**
- **79th listing of 2021 on Euronext's markets and the largest Tech listing since the beginning of the year on Euronext Paris**

believe®


Paris – 10 June 2021 – Euronext celebrates today the listing of Believe, one of the world's leading digital music companies specialising in developing independent artists and labels, on Compartment A of its regulated market in Paris (ticker code: BLV).

Founded in 2005, Believe provides digital solutions optimised for the evolving needs of artists and independent labels at every level of their career. The company is one of the leaders in its sector and is present in more than 50 countries. A member of the Next40 since 2019, the unicorn Believe has chosen Euronext Paris for its listing, a choice that confirms Euronext as the European reference market for Tech companies.

Believe was listed through the admission to trading of the 95,853,458 shares making up its equity and of 15,384,616 new shares issued under a Global Offering¹, which may be increased to 16,923,077 in case of full exercise of the over-allotment option.

The admission and issue price of Believe shares was set at €19.50 per share. Market capitalisation was €1.87 billion on the day of listing. The offering raised €300 million altogether, which may be increased to €330 million in case of full exercise of the over-allotment option.

Denis Ladegaillerie, Founder & CEO of Believe, said: *"Believe is crossing a new threshold in its development by going public. The funds raised will allow us to invest in our innovative technology platform and to implement our ambitious strategy of targeted acquisitions. This transaction was also intended to build a solid and balanced shareholder base alongside TCV, our long-term shareholder. We are delighted to welcome the Fonds Stratégique de Participations (FSP), a long-term investor that supports the development of French champions, and Sycomore Asset Management, a leading player in responsible investment. This listing gives us the means to accelerate our development by fulfilling our mission to develop independent artists and labels in the digital world with respect, fairness and transparency. I would like to thank our great teams, all of whom showed a great commitment in preparing our IPO and fulfilling our mission to serve artists and independent labels. I would also like to thank our historical shareholders, Ventech, XAnge, GP Bullhound and Thierry de Passemar, who have been by our side for many years and have fully played their role as committed shareholders in the first phase of our development.*

¹ The Global Offering was made up of a Public Offering that included an Open Price Public Offering and a Global Placement with institutional investors in France and other countries.

Alongside TCV and the management team, their contributions have been essential to the development of Believe to date."



Caption: Denis Ladegaillerie, Founder & CEO of Believe, and his team rang the bell during a virtual ceremony this morning to celebrate the listing of the company, together with Cédric O, Secretary of State for Digital Transition and electronic communications, and Delphine d'Amarzit, Chairwoman and Chief Executive Officer of Euronext Paris.

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About Believe

Believe is one of the world's leading digital music companies. Believe's mission is to develop independent artists and labels in the digital world. It accomplishes its mission by providing them the solutions they need to grow their audience at each stage of their career and development. Believe's passionate team of digital music experts around the world leverages the Group's global technology platform to advise artists and labels, distribute and promote their music. Its 1,270 employees in more than 50 countries aim to support independent artists and labels with a unique digital expertise, respect, fairness and transparency. Believe offers its various solutions through a portfolio of brands including TuneCore, Believe, Nuclear Blast, Naïve, Groove Attack and AllPoints.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting local economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,900 listed issuers worth €5.6 trillion in market capitalisation as of end March 2021, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying



access to listing for SMEs. Euronext provides custody and settlement services through central securities depositories in Denmark, Italy, Norway and Portugal.

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