Consultation – Trading Rules for Euronext Growth

Clearing and settlement arragements

JUNE 2021



1 INTRODUCTION

Reference is made to the <u>info flash</u> of 20 May 2021 where Euronext announced that clearing arrangements are being put in place for the Euronext Growth Oslo Market (EGO), with the same interoperability as the other Oslo Børs Markets. The target production date is 28 June 2021, and access to Euronext Growth will be granted to all existing Oslo Børs members with access to the securities market as of the given production date.

The purpose of this consultation paper is to present the new rules that will govern clearing and settlement arrangements in the Trading Rules, and to offer our members an opportunity to provide feedback on the changes.

2 EURONEXT REGULATIONS

2.1 HARMONISED RULES

All Euronext Growth Markets are governed by harmonized rules.

With regard to the Trading Rules, these are set out in Chapter 4 of the <u>Harmonized Rule Book I</u> for regulated markets with the modifications and additions as set out in Chapter 6 of <u>Euronext Growth Rule Book Part I</u>.

2.2 EURONEXT GROWTH MARKETS RULE BOOK PART II: NON-HARMONISED RULES

Each Euronext Growth Market has non-harmonised rules, which are set out in Euronext Growth Rule Book Part II, as well as other local documents where needed. This entails that the harmonized rules apply with the modifications and additions set out in Rule Book Part II for Euronext Growth Oslo.

3 NEW RULES ON CLEARING AND SETTLEMENT ARRANGEMENTS

The new rules regarding clearing and settlement arrangements on Euronext Growth will be included in the Euronext Growth Rule Book Part II chapter 4.4.

The system for clearing on Euronext Growth will be the same as on the other regulated markets operated by Oslo Børs, and the new rules accordingly correspond to the rules for clearing and settlement which apply to Oslo Børs and Euronext Expand.

The relevant amendments to chapter 1.1 and chapter 4 in the Euronext Growth Rule Book Part II are attached hereto as Appendix 1.

4 CONSULTATION PROCESS

Members and other stakeholders are invited to comment on the proposed changes by Monday 14 June 2021 to consultation@oslobors.no.

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