

## Cassa di Compensazione e Garanzia Spa

### Haircut parameters as of 22 April 2021

		ITALY	AUSTRIA	BELGIUM	EUROPE	FINLAND	FRANCE	GERMANY	IRELAND	NETHERLANDS	PORTUGAL	SPAIN
<b>1</b>	<b>(0-3M]</b>	1.50%	1.00%	0.50%	1.00%	0.50%	0.50%	0.50%	1.00%	0.50%	1.50%	1.50%
<b>2</b>	<b>(3M-6M]</b>	2.50%	0.50%	1.00%	1.00%	1.00%	1.00%	0.50%	1.50%	0.50%	2.50%	2.50%
<b>3</b>	<b>(6M-1Y]</b>	2.50%	0.50%	1.00%	1.00%	1.00%	1.00%	0.50%	2.00%	0.50%	2.50%	2.50%
<b>4</b>	<b>(1Y-2Y]</b>	5.00%	1.00%	2.00%	2.00%	2.00%	2.00%	1.00%	3.50%	1.00%	5.50%	4.50%
<b>5</b>	<b>(2Y-3Y]</b>	7.50%	1.00%	2.00%	2.00%	2.00%	2.00%	1.00%	5.00%	1.00%	8.00%	4.50%
<b>6</b>	<b>(3Y-4Y]</b>	9.00%	1.50%	2.00%	2.00%	2.00%	2.00%	1.50%	5.50%	1.00%	8.00%	4.50%
<b>7</b>	<b>(4Y-5Y]</b>	9.50%	2.00%	2.00%	2.00%	2.00%	2.00%	1.50%	5.00%	1.50%	9.00%	4.50%
<b>8</b>	<b>(5Y-7Y]</b>	10.50%	3.00%	4.00%	4.00%	4.00%	4.00%	2.00%	6.00%	2.50%	9.50%	9.00%
<b>9</b>	<b>(7Y-10Y]</b>	13.50%	5.50%	4.00%	5.00%	4.50%	5.00%	3.00%	7.00%	3.50%	9.50%	9.00%
<b>10</b>	<b>(10Y-15Y]</b>	16.00%	6.00%	7.00%	7.00%	6.00%	5.50%	5.50%	12.00%	5.00%	10.50%	9.00%
<b>11</b>	<b>(15Y-35Y]</b>	25.50%	10.00%	11.00%	11.00%	9.50%	11.50%	8.50%	20.00%	9.50%	20.50%	16.50%
<b>12</b>	<b>Bti</b>	18.00%										
<b>13</b>	<b>CCT</b>	10.50%										