



Agricultural Commodities Derivatives Section - Default Fund Parameters as of November 1st, 2017

Symbol	Description	Value
α	Total Amount of the Default Fund to be allotted	€ 100 000
P	Periodicity of Calculation	1 calendar month*
τ	Observation Period	1 calendar month
Q_{\min}	Min Contribution Quota	€ 50 000
h	Rounding parameter of the Contribution Quota	a thousand of Euro
p	Minimum percentage to modify	0,50%
d	Monimum difference to modify	€ 25 000

For the meaning of the parameters please cf. "Default Fund AGREX Manual - Calculation Methodology of the Contribution Quota to the Default Fund 1.3"

*Unless changes the total amount