



## Energy Derivatives Section - Default Fund Parameters as of April 7, 2021

<b>Symbol</b>	<b>Description</b>	<b>Value</b>
$\alpha$	Total Amount of the Default Fund to be allotted	€ 900 000
$P$	Periodicity of Calculation	1 calendar month*
$\tau$	Observation Period	1 calendar month
$Q_{\min}$	Min Contribution Quota	€ 50 000
$h$	Rounding parameter of the Contribution Quota	a thousand of Euro
$p$	Minimum percentage to modify	0,50%
$d$	Minimum difference to modify	€ 25 000

For the meaning of the parameters please cf. "Electricity Der - Default Fund Manual"

\*Unless changes the total amount