

Quick Market Guide

USA

Financial instruments managed
through links via Euroclear Bank



MONTETITOLI

A EURONEXT COMPANY

Quick Market Guide: Access through Euroclear Bank for USA

Monte Titoli provides a single gateway to a growing number of international securities markets including both ICSDs.

General Information

Eligible securities through the link: US Equities and corporate bonds instruments except ISINs NL0010545661, NL00150001Q9, NL0011585146

Transaction types:

DCP can submit transactions via: SWIFT 15022, SWIFT 20022, X-TRM, RNI

ICP can submit instructions via: SWIFT 15022, SWIFT 20022, X-TRM, RNI

Counterparties must match:

For External: agent code 1970; beneficiary G21691 EURO21891
For Internal/Bridge: agent code MGTCBEBEECL; beneficiary MOTIITMMXXX 21891

Account coordinates

Depository BIC Code: CRSTGB22XXX
MT BIC Code: MOTIITMMXXX
MT Account: 21891

Settlement is offered Free of Payment for all transactions or against EUR for internal/bridge RVP/DVP transactions. Matching is required for all transactions.

Additional T2S Settlement features: Not available

Corporate Actions on Flows:

available according to MT operational instructions

Depository information: www.euroclear.com

Service restrictions:

Please refer to the matrix of Restrictions to the Activity of Intermediaries under the section *Intermediaries – Cross Market Documents* of Monte Titoli's website

Settlement Information

Market Standard Cycle

Equities	T+2
Fixed income	T+2

Instructions deadlines for same-day settlement

	Internal	External	Bridge
DVP Delivery and Receipt	7.00 am – 3.30 pm	N/A	7.00 am – 3.45 pm*
FOP Delivery and Receipt	7.00 am – 5.50 pm	7.00 am – 5.30 pm	7.00 am – 5.45 pm

Instructions received after deadline

Monte Titoli will, on a reasonable effort basis, attempt to process instructions that have been received or validated after the applicable input deadline, as close as possible to the market deadline.

Note: The attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for STP

* Monte Titoli inputs all instructions to be processed in the "Optional" settlement cycle.

Reporting/Confirmations

	Transactions status	Settlement	Statement of holding/transactions
SWIFT 20022	sese.024	sese.025	semt.017- semt.018
SWIFT 15022	548, 578 (if available)	544-545- 546-547	535-536
X-TRM	G56	G56	X
RNI	x	71N	706

Market Features

Matching: Required

Matching Tolerance:

Transaction counter-value equivalent of \$25 for Bridge transactions

Recycling period for unmatched transactions & unsettled transactions:

instructions are kept pending until client cancellation (confirmation required every 60 days)

Management of corporate actions affecting securities placed in DTC: Available

Market holiday:

Please refer to the Euroclear Bank web site:

www.euroclear.com

Disclosure requirements and holding restriction:

Please refer to the Euroclear Bank web site:

www.euroclear.com

Instruction Formats

SWIFT ISO 15022

(Complete instructions formats are available on SWIFT MyStandards)

MT540/1/2/3 – Receive / Deliver Free of / Against Payment

M	:98A:	:SETT	Settlement date
M	:98A:	:TRAD	Trade date
M	:22F:	:SETS	Settlement System Indicator (for EB 0018)

Identification of MT Participant

M	:95a:	:DEAG/REAG	BIC/ABI/CED Code of the delivering agent
O	:97a:	:SAFE	Participant's account in Monte Titoli's books
O	:95a:	:BUYR/SELL	BIC/ABI/CED Code or Name of the underlying buyer/seller
O	:22F:	:TRCA	Party capacity indicator

Identification of the Counterparty

M	:95P:	:PSET	Place of settlement (for bridge CEDELULLXXX; for internal MGTCBEBEECL; for external DTCYUS33XXX)
M	:95P:	:DEAG/REAG	BIC Code of the delivering/receiving agent
M	:97A:	:SAFE	Delivering/receiving safekeeping account
O	:95a:	:BUYR/SELL	BIC Code of the underlying buyer/seller
O	:70C:	PACO	Account of Party II Counterparty

Asset Services

Entitlements

Fixed Income

	T-1/n	T
CSD	Record date	Ex date + pay date
MT	Record date	Ex date + pay date

Equities

	T	T+1	T+2	T+3/n
CSD	Last 'CUM' trade date	Ex date	Record date	Pay date
MT	Last 'CUM' trade date	Ex date	Record date	Pay date

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Monte Titoli will report the relevant applicable dates through a Service Notice or equivalent message on a case by case.

Tax Services

	Relief at source	Quick refund
Bonds	Available	Available
Equities	Available	Available

Income Processing

Payments in Euro	Done on participant's account in T2 or T2S
Payments in currencies	Payment done on intermediary account at CCB
Payment deadlines	3:30pm for EUR 4:00pm for other currencies

Corporate actions reporting

	Advice	Notification / Confirmation
SWIFT 15022	564, 568	566
RNI	721, 722, 097	7B2, 097

Corporate actions instruction deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis. Restrictions on CA instructions may apply. The restriction will be communicated in the advice messages as received by the issuer csd/custodian.

Entitlement Compensation

OTC trades = equities only

SWIFT 2002 Instruction Formats

(Complete instructions formats are available on SWIFT MyStandards).

Identification of MT Participant

M	Settlement System	SettlementSystemMethod <StlmSysMtd> (for EB: 0018)
M	MT Participant	Delivering/Receiving Party1 <Pty1>
O	Account of MT Participant	Safekeeping Account <SfkpgAcct>
O	Client of MT Participant (Beneficiary)	Delivering/Receiving Party2 <Pty2>

Identification of the Counterparty

M	Depository	Delivering/Receiving Depository <Dpstry> (for bridge: CEDELULLXXX; for internal: MGTCBEBEECL; for external: DTCYUS33XXX)
M	Settlement Agent	Delivering/Receiving Party1 <Pty1>
M	Account of S.A.	Delivering/Receiving Party1 Safekeeping Account <SfkpgAcct>
O	Client of Settlement Agent	Delivering/Receiving Party2 <Pty2>
O	Account of Client of S.A.	Delivering/Receiving Party2 Contact Details < PtyCtctDtls>

RNI and X-TRM Instruction Format

M	G02	Trade type abbreviation	CTC
M	G07	Sign	A = deliver; D= receive
M	GC0	Settlement system	19
M	GF2	Market Identifier	FME
M	G13	Trade Date	YYYYMMDD
M	GA1	Settlement Date	YYYYMMDD

Identification of MT Participant

M	GC2	MT Participant	BIC Code of MT Participant
O	GD2	MT Participant Account	Account of S.A. in MT
O	GT6	Client of MT Participant	BIC code of the underlying client of MT Participant

Identification of the Counterparty

M	G23	Depository	CSD Code (for CREST: CRST)
M	GC3	Settlement Agent	BIC CODE of the Party I Counterparty
M	G33	Account of S.A.	Account of the Party I Counterparty
O	GTL <u>QR</u> GTN	Client of S.A.	BIC Code of the Party II Counterparty <u>QR</u> Description of Party II Counterparty
O	GTP	Account of client	Account of the Party II Counterparty

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext. Euronext disclaims any duty to update this information. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use.

© 2021, Euronext N.V. - All rights reserved



MONTETITOLI

A Euronext Company

www.montetitoli.com