

# ISSUER SERVICES

## Delivering efficient and simple solutions



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### We strive to meet your needs

Over the last few years, the chain of actions that an Issuer is required to undertake has become more complex as opportunities to reach different markets have multiplied. There is now a need to connect with shareholders across a much broader investor base than previously.

The smooth execution and settlement of an issuance is a key factor for your company and your investors. It's a matter of your reputation.

Monte Titoli can make the difference, providing you with a full range of efficient, easy and safe services.

That's why it is so important to rely on a well trusted organisation. Monte Titoli can support Issuers from inception through to the closing of any issuance and distribution of securities, bringing significant expertise and understanding of both the domestic and international markets.

With more than 30 years of experience, Monte Titoli has developed a set of services designed to boost efficiencies for Issuers and their Investors by providing simple and transparent solutions.

In addition, in the TARGET2-Securities (T2S) environment, issuers can benefit from streamlined access to the main European markets, by centralizing its activity in one Issuer CSD, Monte Titoli. Within T2S all payments and distributions are executed in Central Bank Money.

### Fact & Figures 2020

Issuers:	2,700+	Asset Classes:	shares, private bonds, government bonds, warrants, covered warrants, ETF, investment funds, UCITS funds, rights, certificates, PIK Notes, Yankee Bonds, commercial paper
Securities Issuer CSD:	45,000+		
Payments:	Eur 933 bn		
General Meetings:	888		
		Form of securities accepted:	Fully dematerialized and in physical form



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### Simple & safe

The reduction of the number of parties involved in the transaction, the provision of payments in Eur in Central Bank money, and a fully STP connection between the Issuer/ Agent and the CSD mean solid efficiency, better control and faster execution for our Issuers.

Monte Titoli is committed to making the issuance and distribution process as simple as possible.



### Expertise

Our Issuer team offers customised support leveraging best professional know-how, high level standards and strong operational reliability.



### Innovation & automation

Today clients are requesting increased automation to reduce costs and minimise operational risks. Thanks to Monte Titoli's web based interface, MonteTitoli4U, Issuers can access multiple services.

MonteTitoli4U provides access to MT-X, a user friendly interactive environment for Issuers to manage and control their accounts and transactions real-time 24/7.



### Low risk and transparent environment

Monte Titoli is independent from other intermediaries involved in the transaction, such as financial and financing advisors, lead managers, etc.

As a result we can avoid any potential conflict of interest risks, executing cash settlement in Central Bank money (T2/T2S) and securities in T2S.



### Global Network

Monte Titoli provides direct links between Issuers, Investors and Intermediaries. It brings you directly into the T2S markets, helping to increase your opportunity to enlarge your investor base.

By choosing Monte Titoli as their single point of access to T2S markets, Issuers can consolidate all their issuances in Europe without the need to open a custody account in each local market.

Our extensive network, with 18 active links, supports cross border issuance, cross Corporate Actions and M&A deals.



### Part of an integrated group

In 2021 Monte Titoli joined Euronext, a leading pan-European market infrastructure, supporting local economies across Europe by connecting them to global markets.

Together, we become a leader in post-trade activities, with one of the largest CSD networks in Europe ready to deliver stable and efficient core infrastructure services (issuance, custody, settlement) and can leverage our scale and experience in multiple markets to support the funding of issuers in Europe, across all asset classes.



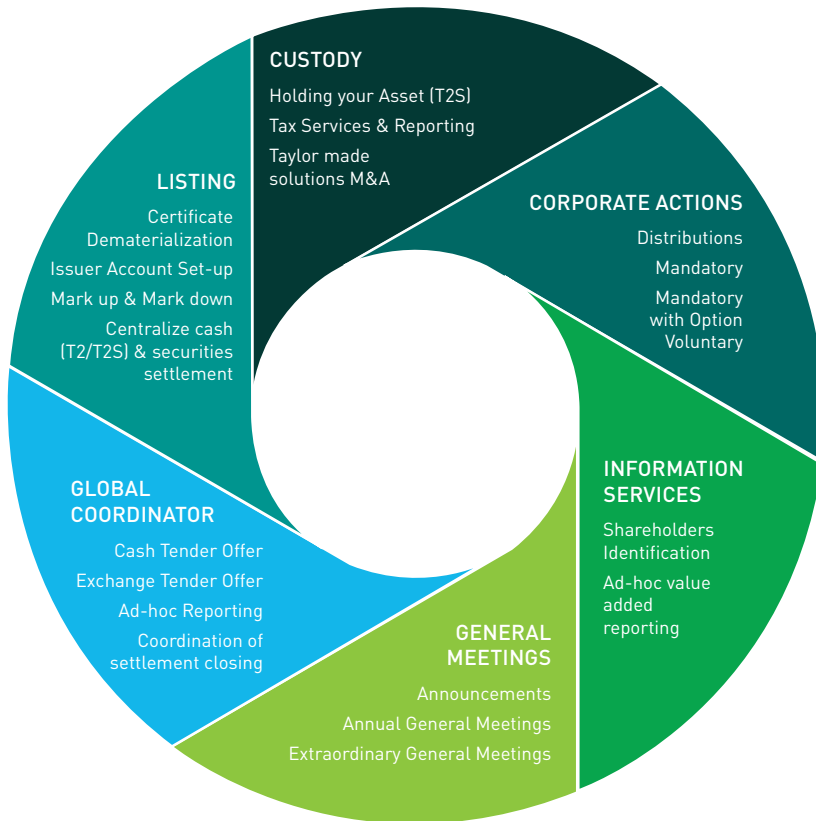
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### Standard services

Assisting new Issuers to open and set up an “issuer and investor account”

Assisting Issuers to create fully dematerialized or physical form securities



Setting up bespoke operational workflows and a technical timetable for M&A transactions (domestic & cross-border)

Reviewing the transaction supporting operational documentation, to ensure application of markets standards

End-to-end management of any type of corporate event to be executed in the Italian market:

- “distribution” (Cash and Securities)
- “reorganisation” (Mandatory, Mandatory with Options, Voluntary)

Application of the most efficient operational procedure to ensure a smooth closing of the transaction

Supporting clients in cross border transactions (custody and settlement through Monte Titoli T2S markets link)

Management of Shareholding Identification reporting (service on request)

### Added value services

In recent years, Monte Titoli has developed “taylor-made” procedures and services to support Issuers dealing with complex and non-standard operations, to make the whole process smoother and more effective.

Among these services we highlight:

support in cross-border M&A operations

issuance and management of Yankee Bonds with single or multi-CSD issuance model (Rule 144A, REG S)

issuance and management of PIK Notes (“Payment in Kind”)

act as Global Coordinator in Public Tender Offers (OPA / OPS) launched in Italy



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## Monte Titoli

Monte Titoli, is a leader in Post-Trade industry, with c. €3.375 trillion of assets under custody.

Monte Titoli offers pre-settlement, settlement, custody, asset servicing and acts as Issuer and Investor CSD as well as provides issuer services to a large domestic and international client base of 197 banks, brokers, CCPs and stock exchanges and 2,700 issuers.

In 2020, Monte Titoli processed 51.1 ml transactions with a settlement rate of approximately 97%. Monte Titoli is authorized to operate as national CSD according to the new European CSD Regulation (CSD-R).

Monte Titoli is increasing its international presence through its T2S Gateway service, to provide customers with a range of services, from settlement to asset servicing.

In recent years Monte Titoli has introduced an innovative fiscal service, to support the “Yankee Bonds” issued by Italian Banks and Corporate to place fixed income securities on the US market, in compliance with Rule 144A and REG S (multi CSD model) and PIK notes allowing Issuers to postpone coupon payment through interest capitalization. In 2020, Monte Titoli assumed the role of Certificate Paying agent and QI (Qualified Intermediary) for IRS tax reporting (871m services), offering assistance to intermediaries in performing their reporting obligations towards IRS (US Fiscal Authority).

Monte Titoli is part of the Euronext Group.

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## Did you know that...

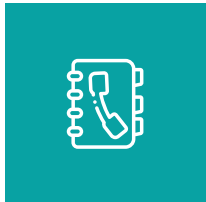
Monte Titoli acts as a Global Coordinator in Public Tender Offers (OPA/OPS) in Italy and paying agent and 871m services on Covered Warrants & Certificates.

Monte Titoli also manages the life-cycle of many instruments like **Commercial Papers** and **PIK notes**, issued in a dematerialized or in physical form, and helps Issuers navigate complex and non-standard operations. Visit the section dedicated to Issuers on our website for further details.

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## Contact

MTsalesteam@euronext.com



### Pierluigi Dimonopoli

Head of Business  
Development Issuers

pdimonopoli@euronext.com

+39 02 33635 578

### Alessandro Zignani

Head of Business Development  
Financial Institutions

azignani@euronext.com

+39 02 33635 212

### Giovanni Costantini

Senior Relationship  
Manager

gcostantini@euronext.com

+39 02 33635 283

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## Find out more

[www.montetitoli.com](http://www.montetitoli.com)



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