

## Annex 1

*[on Company's letterhead]*

### **User Committee Member Acceptance Letter**

To

**Monte Titoli S.p.A.**

Piazza degli Affari, 6

20123 Milan

*To the kind attention of the Chairman and Secretariat of the User Committee*

*[place], [date]*

Dear Sirs,

**RE: acceptance of appointment as Member of Monte Titoli S.p.A. ("Monte Titoli")  
User Committee**

with the present letter, we are please to inform you that we hereby accept the appointment of *[insert the full name of the company]* (the "Company") as member of Monte Titoli User Committee established in compliance with all the applicable laws and regulations, as notified us by Monte Titoli, effective from the date hereof.

By accepting such appointment, the Company undertakes to be compliant with the Monte Titoli User Committee Terms of Reference, a copy of which has been already sent by Monte Titoli, and in particular with Section II, Article 3.

Sincerely yours,

*[name of the Company]*

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*[Legal representative of the Company]*