

# Commercial terms Oslo Børs

Applicable as of 1 January 2021



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## Standard commercial terms Oslo Børs ASA

Laid down as standard terms and conditions of dealing with Oslo Børs ASA on 13 March 2001 in exercise of the powers conferred by the Oslo Børs Board of directors.

These terms apply from 1 January 2019

### 1 GENERAL

Issuers of listed financial instruments, members and other clients of Oslo Børs shall pay fees to Oslo Børs in accordance with the rates and terms and conditions in force at the time in question. The current terms and conditions are set out in sections 2 to 6 below. The fees are at rates as given in separate price lists.

In addition, the Exchange may agree to provide services for which a separate fee will be charged as per arrangement.

### 2 ISSUERS OF SHARES, BONDS, ETC

#### 2.1 INTRODUCTION FEES FOR ADMISSION

Issuers must pay an introduction fee (one-time charge) for admission of their financial instruments to listing. The fee is calculated on the basis of the market capitalization of the issuer on the first day of listing.

Where a demerger leads to a new company being admitted to listing, the introduction fee is applicable according to the continuing obligations section 12.2. In a situation of demerger, merger or other changes of significance, an introduction fee is applicable if the Exchange impose the Company to send a document with the same content as required for an application to listing according to continuing obligations section 12.1 (3), ref 12.2 and 12.3.

For listed shares denominated in another currency than NOK, the fee shall be calculated and invoiced in NOK based on the conversion rate between NOK and the relevant currency on the first day of listing.

#### 2.2 LISTING FEE

Issuers of financial instruments must pay an annual listing fee.

The Exchange calculates the market value of the listed capital on 31 December in the preceding year as the basis for the listing fee levied on shares, purchase rights to shares and equity capital certificates. The listing fee payable in respect of loans is based on the nominal value of the listed capital on 31 December in the preceding year.

For issuers with more than one listed class of shares, the fee is determined on the basis of the market value of all listed capital. Where there is more than one class of shares, a fixed fee is levied on each additional class of shares.

Where financial instruments are admitted to listing during the year, a prorated listing fee is charged from and including the quarter the financial instruments are admitted to listing. The fee levied on loans is determined on the basis of the nominal value of the admitted capital on the first day of listing. The fee payable in respect of other financial instruments is based on the market value of the admitted capital on the first day of listing.

In respect of financial instruments with a face value expressed in a currency other than Norwegian kroner, the fee is determined and paid in Norwegian kroner on the basis on the exchange rate of Norwegian kroner and the currency in question as of 31.12 or the first day of listing. Bonds with an original maturity of less than 12 months (certificates) must pay a registration fee per month.

Shares delisted during the year are charged listing fee for the entire year when the delisting takes place. Exception applies to issuers who apply for de-listing, when de-listing is completed in the first quarter in the year after the application for de-listing is received, where annual fee for the second part of the year of de-listing will be refunded. In respect of bonds, the listing fee is charged to and including the quarter when the bond reached the ordinary due date.

The suspension or temporary delisting of a financial instrument does not affect the listing fee.

To the extent possible, billing will occur in January.

## **2.3 INSPECTION FEE**

The Securities Trading Act and Oslo Børs' Issuer Rules require issuers to prepare certain documents that are subject to inspection by Oslo Børs. Issuers preparing these documents must pay an inspection fee to the Exchange. An inspection fee is also charged for certain applications for exemptions as well as for transfers of listing between the market places at Oslo Børs. The applicable fees are set out in the current schedule of fees.

To the extent possible, the fee payable under the first paragraph will be billed without delay once the Exchange has inspected the document.

## **2.4 REGISTRATION FEE**

Issuers of listed financial instruments must pay a registration fee in respect of each amendment or change leading to a new security number being listed.

In the event of an increase in capital, a registration fee is levied on the gross total amount by which the capital is increased (proceeds from the share issue, alternatively gross earnings in the event of an offer to buy shares).

Billing for the abovementioned will occur once the listing is effected.

Registration fee for registration of debt issuance programs are set out in the current schedule of fees and is invoiced when registration is effected.

## 2.5 OTHER FEES

Issuers of listed financial instruments must pay a fee in the event of changes of company name and/or ticker code.

## 3 MEMBERS

### 3.1 TRADING FEES

All members shall pay fees in accordance with the relevant price list for “Shares, equity certificates and ETFs”, “Bills and bonds”, “Derivatives” and “ETNs, warrants and structured products”. Separate fee may apply for Norges Bank.

Calculation of fees are based on buy and sale of financial instruments performed by the member or registered on any of the Exchange’s markets or the Exchange’s APA.

Billing will occur at the end of each month.

### 3.2 TECHNICAL FEES

Members shall pay technical fees according to the number of technical connections the member has to the Exchange’s production environment, and for amendments performed related to the member’s technical connections to the Exchange’s production environment. In addition, members shall pay a fixed fee for having access to relevant test environment. The fees are specified in the price list for technical fees.

### 3.3 ANNUAL FEES

Fixed income members shall pay an annual fee. Separate fee may apply for Norges Bank.

Where admitted as a member during a year, the annual fee is applied as of and including the quarter the membership is established. Similarly, in case of a membership termination, the annual fee is applied up until and including the quarter that the membership is terminated.

To the extent possible, billing will occur in January.

### 3.4 OTHER FEES

Members shall pay a fee if the Exchange registers an order or a trade on behalf of the member.

Members shall pay a fee if the Exchange amends a trade on behalf of the member.

Members shall pay a fee if the Exchange cancels an order or a trade on behalf of the member. This also applies if the member cancels a trade.

In addition, members will be charged in respect of technical equipment, licenses and provision of services as well as third party fees at the rates prevailing at any time.

These fees apply for those products where specified in the relevant price lists.

## **4 OTHER CLIENTS OF OSLO BØRS**

Other clients of Oslo Børs shall pay fees in accordance with the relevant price list.

## **5 TERM OF PAYMENT AND PENALTY INTEREST**

All fees and charges pursuant to this chapter are due for payment within fourteen days of the invoice date.

In the event of late payment of a fee or charge pursuant to this chapter, penalty interest will accrue pursuant to the Act on Interest on Late Payment etc (No 100 of 17 December 1976).

## **6 VALUE ADDED TAX**

All services are exclusive of value added tax. Where prices provided by the Exchange are chargeable, value added tax will be added to the price.

## **7 AMENDMENTS**

Fees are subject to change with a minimum of one month's prior notice.



For requests, please contact:

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