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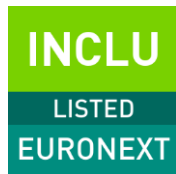
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INCLUSIO GOES PUBLIC AND JOINS EURONEXT BRUSSELS' REAL ESTATE FRANCHISE

- **Inclusio's IPO raised €60 million while the market capitalisation stands at approx. €154 million**
- **Inclusio is the 18th Belgian Regulated Real Estate Company (RREC) listed on Euronext Brussels**



Brussels – 10 December 2020 – The real estate company with social purpose Inclusio (ticker symbol: INCLU) today began trading on Euronext Brussels (Compartment B), with an initial market capitalisation of €154 million. Through this IPO, Inclusio joins a franchise of 17 regulated real estate companies currently listed on Euronext Brussels, representing a total market capitalisation of approx. €19 billion (per 30 November 2020).

Inclusio is a company established under Belgian law active in the field of social real estate in Belgium. The project took its concrete shape at the end of 2014 at initiative of three partners, which reunited their social real estate ambitions: Bank Degroof Petercam (through a subsidiary), Kois and Re-Vive. Through regular investments mainly in affordable housing, the disability sector and social infrastructure over the last 5 years, the portfolio value reached €141 million as of 31 August 2020.

The main objective of the IPO is to raise additional funds to support the execution of Inclusio's strategy. The proceeds will enable the company to continue its growth at an accelerated pace.

Inclusio was listed through the admission to trading of 7.187.558 shares. The admission and issue price of Inclusio's new shares was set at €21.4 per share. Market capitalisation was €154 million on the day of listing. The IPO raised €60 million altogether.

Marc Brisack, Vice CEO of Inclusio, declared: *"We are very pleased with the success of our fundraising. We want to thank our historic shareholders and the new investors for their confidence. Through their support, Inclusio will develop a new REIT model combining social ambitions with yield prospects. Our listing and the €60 million we have raised will allow us to accelerate the development of our activities consisting of bringing additional quality affordable housing units to fragile segments of the population and investing for the long term in social infrastructure."*

To celebrate Inclusio's first trading day, Xavier Mertens, Chief Executive Officer of Inclusio, and Marc Brisack, Vice Chief Executive Officer of Inclusio, rang the bell to open the markets in Brussels today.



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About Inclusio

Inclusio is a company established under Belgian law active in the field of real estate of a social nature in Belgium. The project took its concrete shape at the end of 2014 at initiative of three partners, which reunited their social real estate ambitions: Bank Degroof Petercam (through a subsidiary), Kois and Re-Vive. Inclusio is the result of the transformation at the end of 2014 of the company Bon Pasteur NV/SA, incorporated in October 2011 (by Degroof Petercam). Following the construction and delivery of a first residential project called Bon Pasteur located in Evere, Inclusio carried out various fundraisings between 2015 and 2019 (with last round being carried out in April 2019), raising EUR 92 million of equity in total. The Company's shareholder base has gradually opened up to a large number of investors, including public and private institutional investors, non-profit organizations and individuals. Its equity capital, combined with lines of credit, has enabled Inclusio to develop its investment activities, mainly in affordable housing, the disability sector and social infrastructure, to reach a portfolio value of EUR 141 million as of 31 August 2020.

For more information, please visit the website www.inclusio.be.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting local economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, The Netherlands, Norway and Portugal. With close to 1,500 listed issuers worth €4.4 trillion in market capitalisation as of end November 2020, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates Euronext Growth® and Euronext Access®, simplifying access to listing for SMEs. Euronext provides custody and settlement services through central securities depositories in Denmark, Norway and Portugal. For the latest news, follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).

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