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SEGRO ENSURES ITS PRESENCE IN EU STOCK MARKETS POST-BREXIT WITH A DUAL LISTING ON EURONEXT PARIS



Paris – 24 november 2020 – Euronext today congratulates **SEGRO PLC**, a British real estate investment trust, on its dual listing in Compartment A of Euronext’s regulated market in Paris (ticker code: SGRO). SEGRO, which celebrated its 100th birthday this year, is a leading owner, asset manager and developer of modern warehousing and industrial property in Europe. It currently owns or manages 8.1 million square metres of space, spread over eight different European countries, Germany and France being two of the most important locations after the United Kingdom.

Already listed on the London Stock Exchange, SEGRO completed its dual listing on Euronext Paris today. SEGRO therefore ensures its presence on a stock exchange in the European Union after the transition period of Brexit, which ends on 31 December 2020. This dual listing further allows SEGRO to expand and diversify its shareholder base in continental Europe and to provide additional liquidity to its shares while entering Euronext Paris emphasises the importance of its European business activities and investor base. Paris was a natural choice for its listing location as it is already home to SEGRO’s largest office in continental Europe.

SEGRO was listed through the admission to trading of **1,191,577,392** ordinary shares. The reference price of SEGRO shares was €10.09 per share, based on the closing price of its shares listed on the main market of the London Stock Exchange. Market capitalization of the ordinary shares was approximately €12.02 billion on the day of listing.

During the virtual bell ceremony celebrating the listing, Soumen Das, CFO of SEGRO said: *“We’re delighted that our shares commence trading today on our secondary listing on Euronext Paris, reflecting the growth and importance to SEGRO of our Continental European investor base and operations. We currently manage a €6.2 billion portfolio of warehouses across 7 countries on the Continent, which has grown significantly over the last five years and now represents over 47% of our assets under management.”*



Caption : Chief Financial Officer, Soumen Das, rang the bell virtually this morning to celebrate the dual listing of SEGRO with his team.

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About SEGRO

SEGRO is a UK Real Estate Investment Trust (REIT), and a leading owner, manager and developer of modern warehouses and industrial property. It owns or manages 8.1 million square metres of space (88 million square feet) valued at £13.3 billion serving customers from a wide range of industry sectors. Its properties are located in and around major cities and at key transportation hubs in the UK and in seven other European countries.

See <http://www.SEGRO.com> for further information.

For 100 years SEGRO has been creating the space that enables extraordinary things to happen. From modern big box warehouses, used primarily for regional, national and international distribution hubs, to urban warehousing located close to major population centres and business districts, it provides high-quality assets that allow its customers to thrive.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting local economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, The Netherlands, Norway and Portugal. With close to 1,500 listed issuers worth €3.8 trillion in market capitalisation as of end September 2020, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates Euronext Growth® and Euronext Access®, simplifying access to listing for SMEs. Euronext provides custody and settlement services through central securities depositories in Denmark, Norway and Portugal.

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